



August 25, 2016

UNDER SEALED COVER

The General Manager
Pakistan Stock Exchange Limited
(Formerly **Karachi Stock Exchange Limited**)
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: **Financial Results for the year ended June 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 10:30 A.M. on Thursday, August 25, 2016 recommended the following;

- (i) **CASH DIVIDEND**
Nil
- (ii) **BONUS SHARES**
Nil
- (iii) **RIGHT SHARES**
Nil

The financial results of the Company are as follows:

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2016**

	2016	2015
	----- Rupees in '000 -----	
Net sales	1,550,709	1,452,196
Cost of sales	<u>(1,282,074)</u>	<u>(1,291,086)</u>
Gross profit	268,635	161,110
Selling and distribution expenses	(182,898)	(184,106)
Administrative and general expenses	<u>(74,109)</u>	<u>(70,167)</u>
	11,628	(93,163)
Other income	<u>41,165</u>	<u>51,649</u>
	52,793	(41,514)




Otsuka Pakistan Ltd.



Other expenses	<u>(141,287)</u>	<u>(34,962)</u>
Operating loss	(88,494)	(76,476)
Finance cost	<u>(64,983)</u>	<u>(103,463)</u>
Loss for the year before taxation	(153,477)	(179,939)
Taxation - net	41,300	33,774
Loss for the year after taxation	<u>(112,177)</u>	<u>(146,165)</u>

----- Rupees in '000 -----

Loss per share	(10.20)	(13.29)
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The Annual General Meeting (AGM) of the Company will be held at 10:30 A.M. on Wednesday, October 26, 2016, at Auditorium Hall, Institute of Chartered Accountant, Chartered Accountants Avenue, Clifton, Karachi.

The Share Transfer Books of the Company will be closed from October 20, 2016 to October 26, 2016 (both days inclusive).

We will be sending you 200 copies of printed accounts for distribution amongst the member of the Exchange 21 days before the date of AGM. These accounts can also be viewed at our website www.otsuka.pk.

Yours faithfully,


Hanif Sattar
Chief Executive


Otsuka Pakistan Ltd.

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