

September 8, 2015

**UNDER SEALED COVER**

**The General Manager**  
The Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **Financial results for the year ended June 30, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 10:15 A.M. on Tuesday, September 8, 2015 recommended the following;

(i) **CASH DIVIDEND**

NIL

The financial results of the Company are as follows:

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>2015</u>	<u>2014</u>
	<i>(Rupees '000)</i>	
Net sales	1,452,196	1,077,670
Cost of sales	(1,291,086)	(1,077,055)
Gross profit	161,110	615
Selling and distribution expenses	(184,106)	(157,278)
Administration and general expenses	(70,167)	(64,177)
	(93,163)	(220,840)
Other Income	51,649	46,212
	(41,514)	(174,628)
Other Operating expenses	(34,962)	(38,693)
Operating (Loss)	(76,476)	(213,321)
Finance cost	(103,463)	(64,276)
<b>Loss for the year before taxation</b>	<b>(179,939)</b>	<b>(277,597)</b>



*Ah*  
**Otsuka Pakistan Ltd.**

	2015	2014
	<u>(Rupees '000)</u>	
Taxation – net	33,774	77,853
<b>Loss for the year after taxation</b>	<u>(146,165)</u>	<u>(199,744)</u>
	----- (Rupees) -----	
Loss per share	(13.29)	(18.15)

The Annual General Meeting (AGM) of the Company will be held at 10:30 A.M. on Tuesday, October 27, 2015, at Beach Luxury Hotel, Karachi.

The Share Transfer Books of the Company will be closed from October 21, 2015 to October 27, 2014 (both days inclusive).

We will be sending you 200 copies of printed accounts for distribution amongst the member of the Exchange 21 days before the date of AGM. These accounts can also be viewed at our website [www.otsuka.pk](http://www.otsuka.pk).

Yours faithfully,


  
 Hanif Sattar  
 Chief Executive