



Otsuka

April 18, 2012

The General Manager
The Karachi Stock Exchange (Guarantee) Ltd.
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Subject: **Financial Results for the quarter ended March 31, 2012**

Dear Sir,


We have to inform you that the Board of Directors in their Meeting held today at 10:30 a.m. recommended the following:

Cash Dividend	:	NIL.
Bonus Shares	:	NIL.
Right Shares	:	NIL.

The financial results of the Company are enclosed herewith.

We will be sending you 300 copies of printed accounts for distribution amongst the member of the Exchange in due course of time. These accounts can also be viewed at our website www.otsuka.pk.

Yours faithfully,



 Company Secretary

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:.....	18/4/12
Received at:.....	11:56 Initial: SK
Announcement at:.....	11:57 Initial: SK

Otsuka Pakistan Ltd.

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