

Otsuka

October 18, 2011

The General Manager
The Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Results for the quarter ended September 30, 2011 and Declaration of Interim Dividend

Dear Sir,

We have to inform you that the Board of Directors in their Meeting held on Tuesday, October 18, 2011 recommended the following:

- (i) Cash Dividend (Interim)
An Interim Cash Dividend for the year ending June 30, 2012 at Rs. 1.20 per share i.e. 12.5%

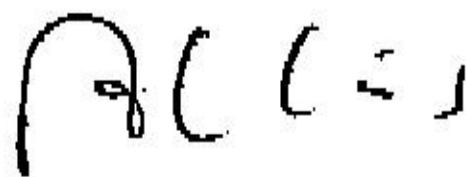
The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 31, 2011.

The Share Transfer Books of the Company will be closed from November 1, 2011 to November 7, 2011 (both days inclusive). The Transfers received at the Share Registrar Office, M/s. Noble Computer Services (Pvt.) Ltd., First Floor, House of Habib Building (Siddiqsons Tower), 3-Jinnah Cooperative Housing Society, Main Shahrah-e-Faisal, Karachi at the close of business on October 31, 2011 will be treated in time for the purpose of payment of Dividend.

- (ii) The financial results of the Company are enclosed herewith.

We will be sending you 300 copies of printed accounts for distribution amongst the member of the Exchange in due course of time. These accounts can also be viewed at our website www.otsuka.pk.

Yours faithfully,



Chief Executive

Encl.: As mentioned above

Otsuka Pakistan Ltd.

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