



Otsuka

September 13, 2011

UNDER SEALED COVER

The General Manager

The Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial results for the year ended June 30, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 10:00 A.M. on Tuesday, September 13, 2011, recommended the following;

(i) **FINAL CASH DIVIDEND**

NIL

The financial results of the Company are as follows:

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>2011</u>	<u>2010</u>
	<i>(Rupees '000)</i>	
Net sales	1,495,255	1,446,477
Cost of goods sold	(1,141,001)	(1,051,287)
Gross profit	354,254	395,190
Selling and distribution expenses	(191,660)	(203,404)
Administration and general expenses	(63,408)	(55,410)
	99,186	136,376
Other Operating Income	26,557	19,534
	125,743	155,910
Other Operating Charges	(30,790)	(32,966)
Operating Profit	94,953	122,944
Finance Cost	(25,515)	(19,963)
Profit before taxation	69,438	102,981

Otsuka Pakistan Ltd.