



Otsuka

April 19, 2011

The General Manager

The Karachi Stock Exchange (Guarantee) Ltd.

Stock Exchange Building

Stock Exchange Road

Karachi,

Subject: *Financial Results for the quarter ended March 31, 2011*

Dear Sir,

We have to inform you that the Board of Directors in their Meeting held today at 10:30 a.m. recommended the following:

Cash Dividend	:	NIL
Bonus Shares	:	NIL
Right Shares	:	NIL