



# Otsuka

February 2, 2010

**The General Manager**  
The Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**UNDER SEALED COVER**

Subject: **Financial results for the half-yearly period ended December 31, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on today, February 2, 2010 at 10:30 a.m., recommended the following;

(i) **CASH DIVIDEND**  
NIL

(ii) **The financial results of the Company are as follows:**

**PROFIT AND LOSS ACCOUNT  
FOR THE HALF YEAR ENDED DECEMBER 31, 2009**

	2009	2008
	<i>(Rupees '000)</i>	
Net sales	696,331	574,436
Cost of goods sold	(497,072)	(424,590)
Gross profit	199,259	149,846
Selling and distribution costs	(99,628)	(90,213)
Administration expenses	(30,352)	(22,163)
Other operating income	69,279	37,470
	8,244	7,687
Other operating charges	77,523	45,157
Operating Profit	(14,914)	(24,136)
Financial charges	62,609	21,021
Profit before taxation	(8,559)	(12,214)
Taxation	54,050	8,807
Profit after taxation	(19,673)	(6,220)
	34,377	2,587

(iii) **Basic Earning Per Share**

The basic earning per share is Rs. 3.44 for the period ended December 31, 2009 (December 31, 2008 was Rs. 0.26).



**Otsuka Pakistan Ltd.**

Head Office : 30-B, Sindhi Muslim Co-operative Housing Society, Karachi-74000, Pakistan. Phones: (021)4528651 to 4528654, Fax: (021)4549857 URL [www.otsuka.pk](http://www.otsuka.pk)  
Factory : No. F/4-9, Hub Industrial Trading Estate, Distt: Lasbella, Balochistan, Pakistan. Tele.: (0853) 302363, 303218, 303517, 304395-97 Fax: (0853) 303219