



EMAN Management (Pvt.) Ltd.

ORM/Fin/201819-0012

October 18, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000

Ref: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018

Dear Sir,

This is to inform you that the Board of Directors of EMAN Management (Private) Limited, the Management Company of Orient Rental Modaraba, in its Board meeting held on October 18, 2018 at 11:30 am, at its Registered Office, 4th Floor, Plot # 9, Sector 24, Korangi Industrial Area, Karachi has approved Quarterly Accounts of the Modaraba for the quarter ended September 30, 2018 and recommended following:

Cash Dividend	--- NIL ---
Bonus Shares	--- NIL ---
Right Shares	--- NIL ---
Any other Entitlement / Corporate Action	--- NIL ---
Any other Price Sensitive Information	--- NIL ---

The Financial results of the Modaraba are enclosed as Annexure 'A'.

Thanking You,

M. Jamal Ahmedani
Company Secretary

Annexure 'A'

ORIENT RENTAL MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2018

For the quarter
ended September
30, 2018

	Note	(Rupees)
Ijarah rentals - net		206,281,252
Operation and maintenance income - net		102,241,276
		<u>308,522,528</u>
Operating expenses	14	(242,527,920)
Gross profit		65,994,608
Income on deposits with banks		603,483
		<u>66,598,091</u>
Administrative expenses	15	(6,518,564)
Marketing expenses		(881,420)
Preliminary expenses and floatation costs		(2,988,921)
Finance cost		(9,314,290)
Provision against potential Ijarah losses and operation and maintenance income		(19,163,150)
		<u>(38,866,345)</u>
		27,731,746
Modaraba Management Company's fee		2,773,175
Provision for sales tax on Modaraba Management fees		360,513
Provision for Sindh Workers' Welfare Fund		491,961
Profit before taxation		<u>24,106,097</u>
Taxation	16	-
Profit for the period		<u><u>24,106,097</u></u>
Earnings per certificate - basic and diluted		<u><u>0.32</u></u>

