



EMAN Management (Pvt.) Ltd.

ORM/Fin/201718-0023

February 21, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000

Ref: **FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2017**

Dear Sir,

This is to inform you that the Board of Directors of EMAN Management (Private) Limited, the Management Company of Orient Rental Modaraba, in its Board meeting held on February 21, 2018 at 11:45 am, at its Registered Office, 4th Floor, Plot # 9, Sector 24, Korangi Industrial Area, Karachi has approved Half Yearly Accounts of the Modaraba for the period ended December 31, 2017 and recommended following:

Cash Dividend	--- NIL ---
Bonus Shares	--- NIL ---
Right Shares	--- NIL ---
Any other Entitlement / Corporate Action	--- NIL ---
Any other Price Sensitive Information	--- NIL ---

The Financial results of the Modaraba are enclosed as Annexure 'A'.

We shall be sending you two hundred (200) copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking You,

M. Jamal Ahmedani
Company Secretary



EMAN Management (Pvt.) Ltd.

Annexure 'A'

**ORIENT RENTAL MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD FROM NOVEMBER 17, 2017 TO DECEMBER 31, 2017**

		For the period from November 17, 2017 to December 31, 2017 (Rupees)
INCOME		
Ijarah rentals earned		21,123,075
Operation and maintenance income		6,790,177
Income on deposits with banks		6,571,902
		<hr/> 34,485,154
EXPENSES		
Administrative and operating expenses	14	19,614,257
Marketing expenses		406,670
Amortisation of preliminary expenses and floatation costs		575,469
Finance cost		54,795
		<hr/> 20,651,191
Modaraba Management Company's fee		13,833,963
Provision for Sales tax on Modaraba Management fees		1,383,396
Provision for Workers' Welfare Fund		179,841
Profit before taxation		245,415
		<hr/> 12,025,311
Taxation	15	-
Profit for the period		<hr/> <hr/> 12,025,311
Earnings per certificate - basic and diluted	16	<hr/> <hr/> 0.16

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