

February 18, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD/HALF YEAR ENDED 31 DECEMBER 2021

We would like to inform you that Board of Directors of Faysal Asset Management Limited, at its meeting held on Friday, 18 February 2022 at Karachi has approved financial results of following funds period/half year ended 31 December 2021:

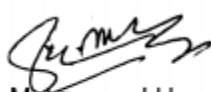
The financial results of the Funds are annexed.

| S.No. | Name of Fund | Annexure |
|-------|--|----------|
| 1 | Faysal Money Market Fund (FMMF) | I |
| 2 | Faysal Halal Amdani Fund (FHAF) | II |
| 3 | Faysal Income & Growth Fund (FIGF) | III |
| 4 | Fayasl Savings Growth Fund (FSGF) | IV |
| 5 | Faysal Islamic Savings Growth Fund (FISGF) | V |
| 6 | Faysal Stock Fund (FSF) | VI |
| 7 | Faysal Financial Sector Opportunity Fund (FFSOF) | VII |
| 8 | Faysal Asset Allocation Fund (FAAF) | VIII |
| 9 | Faysal Islamic Asset Allocation Fund (FIAAF) | IX |
| 10 | Faysal MTS Fund (FMTSF) | X |
| 11 | Faysal Sharia Planning Fund (FSPF) | XI |
| 12 | Faysal Financial Value Fund (FFVF) | XII |
| 13 | Faysal Fiancial Planning Fund (FFPF) | XIII |
| 14 | Faysal Islamic Dedicated Equity Fund (FIDEF) | XIV |
| 15 | Faysal Government Securities Fund (FGSF) | XV |
| 16 | Faysal Islamic Financial Planning Fund (FIPF) | XVI |
| 17 | Faysal Islamic Stock Fund (FISF) | XVII |
| 18 | Faysal Islamic Cash Fund (FICF) | XVIII |
| 19 | Faysal Cash Fund (FCF) | XIX |
| 20 | Fayasl Special Savings Fund (FSSP) | XX |
| 21 | Faysal Islamic Pension Fund (FIPF) | XXI |
| 22 | Faysal Pension Fund (FPF) | XXII |

The Reports of the funds under management of Faysal Asset Management Limited for the period/half year ended December 31, 2021 will be transmitted to PSX and will be uploaded on website, within the specific time.

You may please inform the TRE Certificate holders of the exchange accordingly.

Yours Faithfully
for and on behalf of Faysal Asset Management Limited.


Muhammad Umer
Company Secretary

Faysal Asset Management Ltd.

West Wing, 7th floor, Faysal House, ST-02,
Shahrah-e-Faisal, Karachi-Pakistan.

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Annexure I

FAYSAL MONEY MARKET FUND

Financial results for the Half Year ended December 31, 2021

| | Half year ended | |
|---|-----------------------------|--------------------|
| | December 31, | |
| | 2021 | 2020 |
| | ----- (Rupees) ----- | |
| Income | | |
| Profit on market treasury bills | 83,385,951 | 100,266,812 |
| Profit on balances with banks | 245,801,067 | 80,173,157 |
| Profit on letters of placement | 15,269,469 | 20,098,088 |
| Profit on commercial papers | 29,914,576 | 27,980,013 |
| Profit on sukuk certificates | - | 183,918 |
| Realised (loss) / gain on sale of investments - net | (275,982) | (4,618,216) |
| Unrealised loss on remeasurement of investments classified as financial asset at fair value through profit or loss' | (4,824,631) | - |
| Total income | 369,270,450 | 224,083,772 |
| Expenses | | |
| Remuneration of Faysal Asset Management Limited | | |
| - Management Company | 6,984,665 | 6,806,481 |
| Sindh sales tax on remuneration of the Management Company | 908,006 | 884,842 |
| Allocated expenses | - | 1,700,839 |
| Selling and marketing expenses | 2,714,434 | 6,399,844 |
| Remuneration of Central Depository Company of Pakistan Limited | | |
| - Trustee | 2,591,488 | 2,000,121 |
| Sindh sales tax on remuneration of the Trustee | 336,893 | 260,016 |
| Auditor's remuneration | 302,680 | 345,000 |
| Annual fee of the Securities and Exchange Commission of Pakistan (SECP) | 867,968 | 615,422 |
| Fees and subscription | 200,560 | 178,460 |
| Transaction charges | 243,343 | 360,441 |
| Printing charges | 17,112 | 12,512 |
| Bank charges | 20,268 | 20,219 |
| Other expense | - | 37,700 |
| Legal and professional charges | 39,560 | - |
| Total expenses | 15,226,977 | 19,621,897 |
| Net income from operating activities | 354,043,473 | 204,461,875 |
| Reversal of provision / (provision) for Sindh Workers' Welfare Fund (SWWF) | 26,600,736 | (4,089,238) |
| Net income for the period before taxation | 380,644,209 | 200,372,637 |
| Taxation | - | - |
| Net income for the period after taxation | 380,644,209 | 200,372,637 |
| Allocation of net income for the period | | |
| Net income for the period after taxation | 380,644,209 | 200,372,637 |
| Income already paid on units redeemed | (14,001,894) | (17,520,670) |
| | 366,642,315 | 182,851,967 |
| Accounting income available for distribution | | |
| - Relating to capital gains | - | - |
| - Excluding capital gains | 366,642,315 | 182,851,967 |
| | 366,642,315 | 182,851,967 |

Annexure II

FAYSAL HALAL AMDANI FUND

Financial results for the Half Year ended December 31, 2021

| | Half year ended December 31, | |
|--|---|--------------------|
| | 2021 | 2020 |
| | ----- (Rupees) ----- | |
| Income | | |
| Profit on balances with banks | 439,267,711 | 173,586,493 |
| Profit on sukuk certificates | 14,039,178 | 22,548,099 |
| Profit on commercial papers | 67,789,663 | 68,854,971 |
| Profit on term deposit receipts | 5,919,190 | - |
| Profit on bai muajjal | 7,417,663 | 20,799,270 |
| Net realised loss on sale of sukuk certificates | - | (171,750) |
| Total income | 534,433,405 | 285,617,083 |
| Expenses | | |
| Remuneration of Faysal Asset Management Limited - Management Company | 19,223,857 | 11,689,489 |
| Sindh Sales Tax on remuneration of the Management Company | 2,499,101 | 1,519,634 |
| Allocated expenses | - | 3,004,797 |
| Selling and marketing expenses | 3,864,174 | 3,775,614 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 4,062,791 | 2,612,187 |
| Sindh Sales Tax on remuneration of the Trustee | 528,163 | 339,584 |
| Annual fee of the Securities and Exchange Commission of Pakistan | 1,359,312 | 803,749 |
| Transaction charges | 31,776 | 149,857 |
| Bank and settlement charges | 10,554 | 218,698 |
| Auditors' remuneration | 291,947 | 292,008 |
| Fees and subscription | 154,850 | 157,229 |
| Legal and professional charges | 105,452 | - |
| Shariah advisory fee | 162,412 | - |
| Printing charges | 12,536 | 12,512 |
| Amortisation of preliminary expenses and flotation costs | 102,120 | 102,120 |
| Total expenses | 32,409,045 | 24,677,478 |
| Net income from operating activities | 502,024,360 | 260,939,605 |
| Reversal of provision / (provision) for Sindh Workers' Welfare Fund (SWWF) | 15,452,814 | (5,218,792) |
| Net income for the period before taxation | 517,477,174 | 255,720,813 |
| Taxation | - | - |
| Net income for the period after taxation | 517,477,174 | 255,720,813 |
| Earnings per unit | | |
| Allocation of net income for the period | | |
| Net income for the period after taxation | 517,477,174 | 255,720,813 |
| Income already paid on units redeemed | (170,415,499) | (54,782,396) |
| | 347,061,675 | 200,938,417 |
| Accounting income available for distribution | | |
| - Relating to capital gains | - | - |
| - Excluding capital gains | 347,061,675 | 200,938,417 |
| | 347,061,675 | 200,938,417 |

Annexure III

FAYSAL INCOME & GROWTH FUND

Financial results for the Half Year ended December 31, 2021

| | Half year ended December 31, | |
|--|---|--------------------|
| | 2021 | 2020 |
| | ----- (Rupees) ----- | |
| Income | | |
| Interest on balances with banks | 63,618,014 | 17,535,093 |
| Interest on market treasury bills | - | 1,176,305 |
| Interest on Pakistan Investment Bonds | 3,333,113 | 5,549,899 |
| Interest on Term Finance Certificates | 7,488,930 | 10,419,489 |
| Interest on commercial papers | 5,243,890 | 1,649,862 |
| Realised (loss) / gain on sales of investments - net | (1,388,053) | (783,884) |
| Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net | <u>6,834,703</u> | <u>4,303,228</u> |
| Total income | 85,130,597 | 39,849,992 |
| Expenses | | |
| Remuneration of Faysal Asset Management Limited - Management Company | 6,962,130 | 4,194,703 |
| Sindh sales tax on remuneration of the Management Company | 905,077 | 545,311 |
| Allocated expenses | - | 252,947 |
| Selling and marketing expenses | 1,310,409 | 2,244,884 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 603,963 | 297,212 |
| Sindh sales tax on remuneration of the Trustee | 78,515 | 38,638 |
| Annual fee of the Securities and Exchange Commission of Pakistan | 161,057 | 79,257 |
| Auditors' remuneration | 372,232 | 409,920 |
| Transaction charges | 244,047 | 237,996 |
| Bank charges | 7,708 | 4,493 |
| Legal and professional charges | 105,436 | 37,700 |
| Fees and subscription | 180,688 | 160,038 |
| Printing charges | 19,125 | 7,888 |
| Total expenses | 10,950,387 | 8,510,987 |
| Net income from operating activities | 74,180,210 | 31,339,005 |
| Reversal of provision / (provision) for Sindh Workers' Welfare Fund | <u>6,757,093</u> | <u>(626,780)</u> |
| Net income for the period before taxation | 80,937,303 | 30,712,225 |
| Taxation | - | - |
| Net income for the period after taxation | 80,937,303 | 30,712,225 |
| Earnings per unit | | |
| Allocation of net income for the period | | |
| Net income for the period after taxation | 80,937,303 | 30,712,225 |
| Income already paid on units redeemed | <u>(12,332,097)</u> | <u>(7,192,599)</u> |
| | 68,605,206 | 23,519,626 |
| Accounting income available for distribution | | |
| - Relating to capital gains | 5,446,650 | 3,519,344 |
| - Excluding capital gains | <u>63,158,556</u> | <u>20,000,282</u> |
| | 68,605,206 | 23,519,626 |

Annexure IV

FAYSAL SAVINGS & GROWTH FUND

Financial results for the Half Year ended December 31, 2021

| | Half year ended | |
|---|-----------------------------|--------------------|
| | December 31, | |
| | 2021 | 2020 |
| | ----- (Rupees) ----- | |
| Income | | |
| Profit on balances with banks | 38,565,813 | 30,273,318 |
| Profit on term finance certificates | 13,342,065 | 22,220,734 |
| Profit on sukuk certificates | 16,568,585 | 17,867,508 |
| Income on Market Treasury Bills | 25,314,958 | 14,673,841 |
| Income on Pakistan Investment Bonds | 7,586,748 | 14,085,682 |
| Income on letter of placements | 246,576 | 1,465,068 |
| Profit on commercial papers | 8,755,486 | - |
| Income from Margin Trading System (MTS) | - | 1,143,425 |
| Income from spread transactions - net | 1,568,583 | 499,878 |
| Other income | 1,378,791 | 150,000 |
| Realised (loss) / gain on sale of investments | (2,685,043) | 900,634 |
| Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net | 6,540,037 | 7,847,430 |
| Total income | 117,182,599 | 111,127,518 |
| Expenses | | |
| Remuneration of Faysal Asset Management Limited - Management Company | 20,460,083 | 14,690,433 |
| Sindh Sales Tax on remuneration of the Management Company | 2,659,811 | 1,909,756 |
| Allocated expenses | - | 1,303,439 |
| Selling and marketing expenses | 3,410,014 | 4,746,752 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 1,023,004 | 921,676 |
| Sindh Sales Tax on remuneration of the Trustee | 133,338 | 119,818 |
| Annual fee to the Securities and Exchange Commission of Pakistan | 272,801 | 245,780 |
| Auditors' remuneration | 403,512 | 448,960 |
| Legal and professional charges | 199,119 | - |
| Fees and subscription | 200,559 | 181,231 |
| Transaction charges | 559,884 | 514,537 |
| Settlement and bank charges | 61,318 | 380,190 |
| Printing charges | 17,104 | 12,512 |
| Other expenses | - | 2,563 |
| Total expenses | 29,400,547 | 25,477,647 |
| Net income from operating activities | 87,782,052 | 85,649,871 |
| Reversal of provision / (provision) for Sindh Workers' Welfare Fund | 17,946,961 | (1,712,997) |
| Net income for the period before taxation | 105,729,013 | 83,936,874 |
| Taxation | - | - |
| Net income for the period after taxation | 105,729,013 | 83,936,874 |
| Earnings per unit | | |
| Allocation of net income for the period | | |
| Net income for the period after taxation | 105,729,013 | 83,936,874 |
| Income already paid on units redeemed | (4,896,634) | (10,336,700) |
| | 100,832,379 | 73,600,174 |
| Accounting income available for distribution | | |
| - Relating to capital gains | 3,854,994 | 8,748,064 |
| - Excluding capital gains | 96,977,385 | 64,852,110 |
| | 100,832,379 | 73,600,174 |

Annexure V

FAYSAL ISLAMIC SAVINGS GROWTH FUND

Financial results for the Half Year ended December 31, 2021

| | Half year ended December 31, | |
|---|---|--------------------|
| | 2021 | 2020 |
| | ----- (Rupees) ----- | |
| Income | | |
| Profit on corporate sukuk certificates | 40,425,413 | 50,217,925 |
| Profit on GoP Ijarah sukuk certificates | 32,632,388 | 24,612,374 |
| Profit on commercial papers | 11,698,913 | 3,266,096 |
| Profit on certificates of musharakah | 9,138,557 | 6,561,070 |
| Profit on murabaha share financing | 1,679,642 | - |
| Profit on balances with banks | 62,559,505 | 47,923,602 |
| Income from spread transactions - net | (294,446) | - |
| Realised (loss) / gain on sale of investments - net | (124,340) | 127,600 |
| Other income | 114,595 | 300,000 |
| Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net | (3,658,125) | 198,073 |
| Total income | 154,172,102 | 133,206,740 |
| Operating expenses | | |
| Remuneration of Faysal Asset Management Limited - Management Company | 19,635,494 | 7,932,177 |
| Sindh Sales Tax on remuneration of the Management Company | 2,552,614 | 1,031,183 |
| Allocated expenses | - | 1,014,083 |
| Selling and marketing expenses | 1,518,587 | 6,330,367 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 1,472,662 | 1,283,486 |
| Sindh Sales Tax on remuneration of the Trustee | 192,428 | 166,853 |
| Auditors' remuneration | 306,360 | 372,600 |
| Annual fee to the Securities and Exchange Commission of Pakistan | 392,710 | 342,263 |
| Fees and subscription | 183,817 | 13,863 |
| Legal and professional charges | 79,120 | - |
| Transaction charges | 80,474 | 292,334 |
| Printing charges | 17,112 | 12,512 |
| Bank charges | 4,400 | 3,399 |
| Other expenses | - | 2,612 |
| Total operating expenses | 26,435,778 | 18,797,732 |
| Net income from operating activities | 127,736,324 | 114,409,008 |
| Reversal of provision / (provision) for Sindh Workers' Welfare Fund 9.1 | 12,867,251 | (2,288,180) |
| Net income for the period before taxation | 140,603,575 | 112,120,828 |
| Taxation | - | - |
| Net income for the period after taxation | 140,603,575 | 112,120,828 |
| Allocation of net income for the period | | |
| Net income for the period after taxation | 140,603,575 | 112,120,828 |
| Income already paid on units redeemed | (24,818,802) | (15,991,877) |
| | 115,784,773 | 96,128,951 |
| Accounting income available for distribution | | |
| - Relating to capital gains | - | 325,673 |
| - Excluding capital gains | 115,784,773 | 95,803,278 |
| | 115,784,773 | 96,128,951 |

Annexure VI

FAYSAL STOCK FUND

Financial results for the Half Year ended December 31, 2021

| | Half year ended | |
|---|-----------------------------|---------------------|
| | December 31, | |
| | 2021 | 2020 |
| | ------(Rupees) ----- | |
| Income | | |
| Mark-up on balances with banks | 5,838,322 | 763,038 |
| Dividend income | 52,224,926 | 2,382,270 |
| Realised (loss) / gain on sale of investments - net | (319,631,321) | 58,426,708 |
| Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net | <u>(8,177,681)</u> | <u>34,632,400</u> |
| Total (loss) / income | <u>(269,745,754)</u> | <u>96,204,416</u> |
| Expenses | | |
| Remuneration of Faysal Asset Management Limited - Management Company | 26,012,820 | 1,404,966 |
| Sindh sales tax on remuneration of the Management Company | 3,381,667 | 182,646 |
| Allocated expenses | - | 210,745 |
| Selling and marketing expenses | 22,472,391 | 1,404,966 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 1,804,751 | 281,009 |
| Sindh sales tax on remuneration of the Trustee | 234,618 | 36,528 |
| Transaction charges | 13,927,342 | 5,056,145 |
| Annual fee of Securities and Exchange Commission of Pakistan | 260,128 | 28,099 |
| Legal and professional charges | 199,120 | - |
| Bank charges | 8,708 | 12,884 |
| Auditors' remuneration | 434,792 | 427,248 |
| Fees and subscription | 140,760 | 134,161 |
| Printing charges and other expenses | 19,592 | 12,512 |
| Reimbursement of expenses from the Management Company | <u>(6,700,000)</u> | <u>(2,065,000)</u> |
| Total expenses | <u>62,196,689</u> | <u>7,126,909</u> |
| Net (loss) / income from operating activities | <u>(331,942,443)</u> | <u>89,077,507</u> |
| Reversal of provision / (provision) of Sindh Workers' Welfare Fund | 7,540,151 | (1,781,550) |
| Net (loss) / income for the period before taxation | <u>(324,402,292)</u> | <u>87,295,957</u> |
| Taxation | - | - |
| Net (loss) / income for the period after taxation | <u>(324,402,292)</u> | <u>87,295,957</u> |
| Earnings per unit | | |
| Allocation of net income for the period | | |
| Net (loss) / income for the period after taxation | - | 87,295,957 |
| Income already paid on units redeemed | - | <u>(20,194,810)</u> |
| | <u>-</u> | <u>67,101,147</u> |
| Accounting income available for distribution | | |
| - Relating to capital gains | - | 67,101,147 |
| - Excluding capital gains | - | - |
| | <u>-</u> | <u>67,101,147</u> |

Annexure VII

FAYSAL FINANCIAL SECTOR OPPORTUNITY FUND

Financial results for the Half Year ended December 31, 2021

| | Half year ended December 31, | |
|--|---|-------------------|
| | 2021 | 2020 |
| | ----- (Rupees) ----- | |
| Income | | |
| Profit on Term Finance Certificates (TFCs) | 794,833 | 1,080,144 |
| Income on Market Treasury Bills | 1,096,798 | 4,824,515 |
| Profit on Pakistan Investment Bonds | 1,813,318 | 2,594,627 |
| Income on commercial papers | 1,621,376 | 2,039,527 |
| Profit on balances with banks | 25,788,829 | 28,979,087 |
| Realised (loss) / gain on sale of investments - net | (461,976) | (144,379) |
| Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - n 5.5 | 389,131 | (44,035) |
| Total income | 31,042,309 | 39,329,486 |
| Expenses | | |
| Remuneration of Faysal Asset Management Limited - Management Company | 1,157,829 | 1,662,982 |
| Sindh sales tax on remuneration of the Management Company | 150,518 | 216,187 |
| Allocated expenses | - | 576,939 |
| Selling and marketing expenses | - | 1,048,283 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 289,457 | 409,395 |
| Sindh sales tax on remuneration of the Trustee | 37,629 | 53,221 |
| Annual fee to the Securities and Exchange Commission of Pakistan | 77,102 | 109,172 |
| Auditor's remuneration | 280,784 | 148,672 |
| Fees and subscription | 160,632 | 142,001 |
| Legal and professional charges | 159,559 | - |
| Transaction charges | 73,593 | 186,148 |
| Printing charges | 17,304 | 12,512 |
| Bank charges | 3,633 | 3,390 |
| Total expenses | 2,408,040 | 4,568,902 |
| Net income from operating activities | 28,634,269 | 34,760,584 |
| Reversal of provision / (provision) for Sindh Workers' Welfare Fund | 6,172,924 | (695,212) |
| Net income for the period before taxation | 34,807,193 | 34,065,372 |
| Taxation | - | - |
| Net income for the period after taxation | 34,807,193 | 34,065,372 |
| Earnings per unit | | |
| Allocation of net income for the period | | |
| Net income for the period after taxation | 34,807,193 | 34,065,372 |
| Income already paid on units redeemed | (13,007,693) | (16,033,181) |
| | 21,799,500 | 18,032,191 |
| Accounting income available for distribution | | |
| - Relating to capital gains | - | - |
| - Excluding capital gains | 21,799,500 | 18,032,191 |
| | 21,799,500 | 18,032,191 |

Annexure VIII

FAYSAL ASSET ALLOCATION FUND

Financial results for the Half Year ended December 31, 2021

| | Half year ended | |
|---|-----------------------------|-------------------|
| | December 31, | |
| | 2021 | 2020 |
| | ----- (Rupees) ----- | |
| Income | | |
| Dividend income | 8,967,075 | 1,025,462 |
| Profit on balances with banks | 1,597,384 | 803,188 |
| Realised (loss) / gain on sale of investments - net | (32,364,250) | 27,042,499 |
| Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net | (7,554,174) | 30,730,626 |
| Total (loss) / income | (29,353,965) | 59,601,775 |
| Operating Expenses | | |
| Remuneration of Faysal Asset Management Limited | | |
| - Management Company | 3,458,271 | 1,008,773 |
| Sindh sales tax on remuneration of the Management Company | 449,575 | 131,140 |
| Remuneration of Central Depository Company of Pakistan Limited | | |
| - Trustee | 345,827 | 201,755 |
| Sindh sales tax on remuneration of the Trustee | 44,958 | 26,228 |
| Auditors' remuneration | 346,472 | 333,960 |
| Annual fee to the Securities and Exchange Commission of Pakistan | 34,583 | 20,425 |
| Allocated expenses | - | 102,128 |
| Selling and marketing expenses | 3,032,426 | 1,021,282 |
| Fees and subscription | 94,823 | 87,721 |
| Transaction charges | 1,163,859 | 1,961,209 |
| Legal and professional charges | 105,212 | - |
| Printing charges | 33,295 | 12,512 |
| Bank charges | 8,938 | 8,519 |
| Reimbursement of expenses from the Management Company | (725,000) | (320,000) |
| Total operating expenses | 8,393,239 | 4,595,652 |
| Net (loss) / income from operating activities | (37,747,204) | 55,006,123 |
| Reversal of provision / (provision) for Sindh Workers' Welfare Fund | 2,761,301 | (1,100,123) |
| Net (loss) / income for the period before taxation | (34,985,903) | 53,906,000 |
| Taxation | - | - |
| Net (loss) / income for the period after taxation | (34,985,903) | 53,906,000 |
| Earnings per unit | | |
| Allocation of net income for the period | | |
| Net income for the period after taxation | - | 53,906,000 |
| Income already paid on units redeemed | - | (984,440) |
| | - | 52,921,560 |
| Accounting income available for distribution | | |
| - Relating to capital gains | - | 52,921,560 |
| - Excluding capital gains | - | - |
| | - | 52,921,560 |

Annexure IX

FAYSAL ISLAMIC ASSET ALLOCATION FUND

Financial results for the Half Year ended December 31, 2021

| | Half year ended December 31, | |
|---|---|-------------------|
| | 2021 | 2020 |
| | ----- (Rupees) ----- | |
| Income | | |
| Profit on balances with banks | 15,700,238 | 12,120,026 |
| Profit on corporate sukuk certificates | 75,450,875 | 76,800,033 |
| Profit on GOP Ijarah sukuk certificates | 21,365,666 | 4,667,577 |
| Profit on commercial papers | 4,190,655 | - |
| Realised (loss) / gain on sale of investments - net | (2,558,962) | 2,934,805 |
| Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net | 5.5 (137,842) | (2,131,903) |
| Total income | 114,010,630 | 94,390,538 |
| Operating expenses | | |
| Remuneration of Faysal Asset Management Limited - Management Company | 1,371,610 | 1,096,449 |
| Sindh Sales Tax on remuneration of the Management Company | 178,309 | 142,538 |
| Selling and marketing expenses | 685,805 | - |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 1,028,707 | 1,600,559 |
| Sindh Sales Tax on remuneration of the Trustee | 133,732 | 285,077 |
| Auditor's remuneration | 434,792 | 436,080 |
| Annual fee to the Securities and Exchange Commission of Pakistan (SECP) | 274,322 | 219,290 |
| Legal and professional charges | 259,119 | - |
| Sharia advisory fee | 50,416 | - |
| Fees and subscription | 96,600 | 13,863 |
| Transaction charges | 239,916 | 346,445 |
| Printing and other expenses | 27,621 | 25,518 |
| Bank charges | 7,265 | 3,626 |
| Amortisation of preliminary expenses and floatation costs | - | 73,301 |
| Total operating expenses | 4,788,214 | 4,242,746 |
| Net income from operating activities | 109,222,416 | 90,147,792 |
| Reversal of provision / (provision) for Sindh Workers' Welfare Fund | 6,264,528 | (1,802,956) |
| Net income for the period before taxation | 115,486,944 | 88,344,836 |
| Taxation | - | - |
| Net income for the period after taxation | 115,486,944 | 88,344,836 |
| Earnings per unit | - | - |
| Allocation of net income for the period | | |
| Net income for the period after taxation | 115,486,944 | 88,344,836 |
| Income already paid on units redeemed | (7,370,518) | (2,864,417) |
| | 108,116,426 | 85,480,419 |
| Accounting income available for distribution | | |
| - Relating to capital gains | - | 802,902 |
| - Excluding capital gains | 108,116,426 | 84,677,517 |
| | 108,116,426 | 85,480,419 |

Annexure X

FAYSAL MTS FUND

Financial results for the Half Year ended December 31, 2021

| | Half year ended December 31, | |
|--|---|--------------------|
| | 2021 | 2020 |
| | ----- (Rupees) ----- | |
| Income | | |
| Profit on government securities - Market Treasury Bills | 33,764,023 | 15,203,378 |
| Profit on government securities - Pakistan Investment Bonds | 978,306 | - |
| Income from Margin Trading System (MTS) | 163,676,800 | 89,627,788 |
| Profit on balances with banks | 32,410,224 | 18,490,831 |
| Realised gain / (loss) on sale of investments - net | 1,108,658 | (64,136) |
| Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net | 334,350 | 8,480 |
| Total income | 232,272,361 | 123,266,341 |
| Expenses | | |
| Remuneration of Faysal Asset Management Limited - Management Company | 16,662,906 | 10,951,241 |
| Sindh sales tax on remuneration of the Management Company | 2,166,178 | 1,423,661 |
| Allocated expenses | - | 1,329,096 |
| Selling and marketing charges | - | 3,621,078 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 1,831,572 | 974,252 |
| Sindh sales tax on remuneration of the Trustee | 238,104 | 126,783 |
| Annual fee to the Securities and Exchange Commission of Pakistan | 488,357 | 259,800 |
| Auditors' remuneration | 280,784 | 180,136 |
| Legal and professional charges | 188,154 | - |
| Fees and subscription | 174,616 | 160,038 |
| Transaction charges | 17,283,964 | 9,613,436 |
| Bank charges | 8,061 | 13,349 |
| Printing charges and other expenses | 17,112 | 12,512 |
| Amortisation of preliminary expenses and floatation costs | - | 108,359 |
| Total operating expenses | 39,339,808 | 28,773,741 |
| Net income from operating activities | 192,932,553 | 94,492,600 |
| Reversal of provision / (provision) for Sindh Workers' Welfare Fund | 10,265,472 | (1,889,852) |
| Net income for the period before taxation | 203,198,025 | 92,602,748 |
| Taxation | - | - |
| Net income for the period after taxation | 203,198,025 | 92,602,748 |
| Earnings per unit | | |
| Allocation of net income for the period | | |
| Net income for the period after taxation | 203,198,025 | 92,602,748 |
| Income already paid on units redeemed | (52,766,896) | (39,410,133) |
| | 150,431,129 | 53,192,615 |
| Accounting income available for distribution | | |
| - Relating to capital gains | 1,443,008 | - |
| - Excluding capital gains | 148,988,121 | 53,192,615 |
| | 150,431,129 | 53,192,615 |



Annexure XI

FAYSAL SHARIA PLANNING FUND

Financial results for the Half Year ended December 31, 2021

| | Half year ended December 31, 2021 | | | Half year ended December 31, 2020 | | |
|---|-----------------------------------|--------------|--------------|-----------------------------------|--------------|--------------|
| | FSCPP | FSCPP - II | Total | FSCPP | FSCPP - II | Total |
| | ----- Rupees ----- | | | ----- (Rupees) ----- | | |
| Income | | | | | | |
| Profit on balances with banks | 8,843,803 | 5,498,465 | 14,342,268 | 11,213,417 | 10,357,353 | 21,570,770 |
| Dividend income from mutual fund securities | 1,564,481 | 2,481,064 | 4,045,545 | 2,922,638 | 8,019,207 | 10,941,845 |
| Back-end load income | - | 520,785 | 520,785 | 2,654,569 | 3,282,967 | 5,937,536 |
| Net realised gain on sale of investments | 2,693,074 | 5,726,722 | 8,419,796 | 31,906,271 | 90,980,593 | 122,886,864 |
| | 13,101,358 | 14,227,036 | 27,328,394 | 48,696,895 | 112,640,120 | 161,337,015 |
| Unrealised (diminution)/ appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss' - net | - | (10,081) | (10,081) | 50,028,476 | 28,706,613 | 78,735,089 |
| Total income | 13,101,358 | 14,216,955 | 27,318,313 | 98,725,371 | 141,346,733 | 240,072,104 |
| Expenses | | | | | | |
| Remuneration of Faysal Asset Management Limited - Management Company | 545,659 | 1,249,513 | 1,795,172 | 3,404,142 | 4,589,577 | 7,993,719 |
| Sindh sales tax on remuneration of the Management Company | 70,936 | 162,437 | 233,373 | 442,538 | 596,645 | 1,039,183 |
| Allocated expenses | 262,867 | 2,500,060 | 2,762,927 | 576,376 | 1,612,950 | 2,189,326 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 82,487 | 197,133 | 279,620 | 353,489 | 498,942 | 852,431 |
| Sindh sales tax on remuneration of the Trustee | 10,723 | 25,627 | 36,350 | 45,953 | 64,862 | 110,815 |
| Annual fee of the Securities and Exchange Commission of Pakistan | 19,613 | 50,715 | 70,328 | 91,689 | 104,933 | 196,622 |
| Auditor's remuneration | 174,248 | 174,248 | 348,496 | 131,560 | 131,560 | 263,120 |
| Amortisation of preliminary expenses and floatation | 4,221 | 27,187 | 31,408 | 111,320 | 58,328 | 169,648 |
| Legal and professional charges | 49,559 | 99,560 | 149,119 | - | - | - |
| Fees, subscription and other charges | 6,088,668 | 1,545,912 | 7,634,580 | 13,862 | 13,862 | 27,724 |
| Shariah Advisory fee | 25,208 | 25,208 | 50,416 | - | - | - |
| Printing charges | 8,647 | 8,507 | 17,154 | 12,512 | 12,512 | 25,024 |
| Bank charges | 661 | 374 | 1,035 | 562 | 1,175 | 1,737 |
| Total expenses | 7,343,497 | 6,066,481 | 13,409,978 | 5,184,003 | 7,685,346 | 12,869,349 |
| Net income from operating activities | 5,757,861 | 8,150,474 | 13,908,335 | 93,541,368 | 133,661,387 | 227,202,755 |
| Reversal of provision / (provision) for Sindh Workers' Welfare Fund (SWWF) | 3,858,675 | 4,712,802 | 8,571,477 | (1,870,826) | (2,673,229) | (4,544,055) |
| Net income for the period before taxation | 9,616,536 | 12,863,276 | 22,479,812 | 91,670,542 | 130,988,158 | 222,658,700 |
| Taxation | - | - | - | - | - | - |
| Net income for the period after taxation | 9,616,536 | 12,863,276 | 22,479,812 | 91,670,542 | 130,988,158 | 222,658,700 |
| Earnings per unit | | | | | | |
| Allocation of net income for the period | | | | | | |
| Net income for the period after taxation | 9,616,536 | 12,863,276 | 22,479,812 | 91,670,542 | 130,988,158 | 222,658,700 |
| Income already paid on units redeemed | (5,709,690) | (12,385,830) | (18,095,520) | (16,084,286) | (18,735,473) | (34,819,759) |
| | 3,906,846 | 477,446 | 4,384,292 | 75,586,256 | 112,252,685 | 187,838,941 |
| Accounting income available for distribution | | | | | | |
| - Relating to capital gains | 2,693,074 | 477,446 | 3,170,520 | 75,586,256 | 112,252,685 | 187,838,941 |
| - Excluding capital gains | 1,213,772 | - | 1,213,772 | - | - | - |
| | 3,906,846 | 477,446 | 4,384,292 | 75,586,256 | 112,252,685 | 187,838,941 |

Annexure XII

FAYSAL FINANCIAL VALUE FUND

Financial results for the Half Year ended December 31, 2021

| | Half year ended December 31, | |
|---|---|-------------------|
| | 2021 | 2020 |
| | ----- (Rupees) ----- | |
| Income | | |
| Profit on balances with banks | 21,026,442 | 10,282,054 |
| Profit on sukuk certificates | 538,190 | 1,180,902 |
| Interest income on Term Finance Certificates (TFCs) | 60,140,539 | 62,830,539 |
| Income / (loss) on spread transactions | 674,547 | 2,362,990 |
| Profit on commercial papers | 874,344 | - |
| Dividend income | 751,250 | - |
| Income on Market Treasury Bills | 2,469,852 | - |
| Other income | 302,926 | - |
| Realised gain on sale of investments - net | 1,912,401 | 18,249,596 |
| Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net | 5,576,348 | 2,530,445 |
| Total income | 94,266,839 | 97,436,526 |
| Operating expenses | | |
| Remuneration of Faysal Asset Management Limited - Management Company | 2,452,062 | 1,323,926 |
| Sindh sales tax on remuneration of the Management Company | 318,768 | 171,356 |
| Allocated expenses | - | 882,617 |
| Selling and marketing expenses | 980,825 | 882,617 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 735,619 | 1,386,727 |
| Sindh sales tax on remuneration of the Trustee | 95,630 | 181,307 |
| Annual fee to the Securities and Exchange Commission of Pakistan | 196,105 | 176,523 |
| Transaction costs | 66,457 | 522,087 |
| Bank and settlement charges | 1,529 | 184,508 |
| Auditors' remuneration | 246,928 | 248,952 |
| Legal and professional charges | 253,359 | - |
| Fees and subscription | 13,845 | 151,495 |
| Printing charges | 17,605 | 13,489 |
| Amortisation of preliminary expenses and floatation costs | 100,648 | 100,648 |
| Total operating expenses | 5,479,380 | 6,226,252 |
| Net income from operating activities | 88,787,459 | 91,210,274 |
| Reversal of provision / (provision) for Sindh Workers' Welfare Fund (SWWF) | 4,917,502 | (1,824,205) |
| Net income for the period before taxation | 93,704,961 | 89,386,069 |
| Taxation | - | - |
| Net income for the period after taxation | 93,704,961 | 89,386,069 |
| Earnings per unit | | |
| Allocation of net income for the period | | |
| Net income for the period after taxation | 93,704,961 | 89,386,069 |
| Income already paid on units redeemed | (1,233,381) | (8,947,879) |
| | 92,471,580 | 80,438,190 |
| Accounting income available for distribution | | |
| - Relating to capital gain | 7,488,749 | 20,780,041 |
| - Excluding capital gain | 84,982,831 | 59,658,149 |
| | 92,471,580 | 80,438,190 |

Annexure XIII

FAYSAL FINANCIAL PLANNING FUND

Financial results for the Half Year ended December 31, 2021

| | For the half year ended | |
|--|---|---|
| | December 31, 2021 | December 31, 2020 |
| | Faysal Active Principal Preservation Plan | Faysal Active Principal Preservation Plan |
| | ----- (Rupees) ----- | |
| Income | | |
| Profit on balance with bank | 1,616,253 | 709,773 |
| Dividend income | 510,468 | 7,790,244 |
| Back-end load income | 1,004,227 | 1,841,378 |
| Realised (loss) / gain on sale of investments - net | (30,608,458) | 20,118,485 |
| Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net | 106,420 | 68,342,675 |
| Total (loss) / income | (27,371,090) | 98,802,555 |
| Expenses | | |
| Remuneration of Faysal Asset Management Limited - Management Company | 717,936 | 1,673,269 |
| Sindh Sales Tax on remuneration of the Management Company | 93,332 | 217,525 |
| Allocated expenses | 4,181,648 | 1,661,368 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 175,834 | 537,942 |
| Sindh Sales Tax on remuneration of the Trustee | 22,858 | 69,933 |
| Annual fee to the Securities and Exchange Commission of Pakistan | 50,238 | 75,977 |
| Auditors' remuneration | 280,784 | 292,008 |
| Amortisation of preliminary expenses and floatation costs | 40,314 | 41,580 |
| Fees and subscription | 13,800 | 13,863 |
| Legal and professional charges | 149,120 | - |
| Printing charges | 17,112 | 12,509 |
| Bank charges | 774 | 904 |
| Other expenses | 164,309 | - |
| Total expenses | 5,908,059 | 4,596,878 |
| Net (loss) / income from operating activities | (33,279,149) | 94,205,677 |
| Reversal of provision / (provision) for Sindh Workers' Welfare Fund (SWWF) | 3,547,031 | (1,884,114) |
| Net (loss) / income for the period before taxation | (29,732,118) | 92,321,563 |
| Taxation | - | - |
| Net (loss) / income for the period after taxation | (29,732,118) | 92,321,563 |
| Earnings per unit | | |
| Allocation of net income for the period | | |
| Net income for the period after taxation | - | 92,321,563 |
| Income already paid on units redeemed | - | (13,505,684) |
| | - | 78,815,879 |
| Accounting income available for distribution | | |
| - Relating to capital gains | - | 78,815,879 |
| - Excluding capital gains | - | - |
| | - | 78,815,879 |

Annexure XIV

FAYSAL ISLAMIC DEDICATED EQUITY FUND

Financial results for the Half Year ended December 31, 2021

| | Half year ended December 31, | |
|--|---|--------------------|
| | 2021 | 2020 |
| | ----- (Rupees) ----- | |
| Income | | |
| Profit on balances with banks | 12,976,954 | 2,254,491 |
| Dividend income | 93,941,092 | 12,699,645 |
| Net realised (loss) / gain on sale of investments | (401,886,933) | 259,645,788 |
| Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net | (313,429,673) | 277,653,143 |
| Total (loss) / income | (608,398,560) | 552,253,067 |
| Expenses | | |
| Remuneration of Faysal Asset Management Limited - Management Company | 35,188,922 | 13,241,336 |
| Sindh sales tax on remuneration of the Management Company | 4,574,560 | 1,721,373 |
| Allocated expenses | - | 3,618,204 |
| Selling and marketing expenses | 38,552,495 | 4,849,683 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 2,632,098 | 1,786,428 |
| Sindh sales tax on remuneration of the Trustee | 342,173 | 232,235 |
| Annual fee to the Securities and Exchange Commission of Pakistan | 425,601 | 180,910 |
| Auditors' remuneration | 280,784 | 281,152 |
| Fees and subscriptions | 13,801 | 13,865 |
| Legal and professional charges | 179,536 | - |
| Transaction charges | 21,683,856 | 14,120,842 |
| Amortisation of preliminary expenses and floatation cost | 104,328 | 104,328 |
| Bank charges | 7,476 | 11,143 |
| Reimbursement of expenses from the Management Company | (1,400,000) | - |
| Printing charges | 20,157 | 12,512 |
| Total expenses | 102,605,787 | 40,174,011 |
| Net (loss) / income from operating activities | (711,004,347) | 512,079,056 |
| Reversal of provision / (provision) for Sindh Workers' Welfare Fund (SWWF) | 18,181,078 | (10,241,581) |
| Net (loss) / income for the period before taxation | (692,823,269) | 501,837,475 |
| Taxation | - | - |
| Net (loss) / income for the period after taxation | (692,823,269) | 501,837,475 |
| Earnings per unit | | |
| Allocation of net income for the period | | |
| Net (loss) / income for the period after taxation | - | 501,837,475 |
| Income already paid on units redeemed | - | (265,001,365) |
| | - | 236,836,110 |
| Accounting income available for distribution | | |
| - Relating to capital gains | - | 236,836,110 |
| - Excluding capital gains | - | - |
| | - | 236,836,110 |

Annexure XV

FAYSAL GOVERNMENT SECURITIES FUND

Financial results for the Half Year ended December 31, 2021

| | Half year ended December 31, | |
|---|---|-------------------|
| | 2021 | 2020 |
| | ----- (Rupees) ----- | |
| Income | | |
| Profit on balances with banks | 11,739,524 | 12,927,601 |
| Profit on government securities | 21,746,859 | 73,721,565 |
| Profit on money market placements | - | 598,360 |
| Profit on commercial papers | 3,377,792 | - |
| Realised loss on disposal of investments - net | (5,691,485) | (1,336,894) |
| Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net | - | (5,631,561) |
| Total income | 31,172,690 | 80,279,071 |
| Operating Expenses | | |
| Remuneration of Faysal Asset Management Limited - Management Company | 968,961 | 1,682,734 |
| Sindh sales tax on remuneration of the Management Company | 125,965 | 218,756 |
| Remuneration of Central Depository Company of Pakistan Limited - - Trustee | 291,465 | 779,274 |
| Sindh sales tax on remuneration of the Trustee | 37,890 | 101,306 |
| Annual fee of the Securities and Exchange Commission of Pakistan | 96,896 | 239,777 |
| Selling and marketing expenses | 651,435 | - |
| Auditors' remuneration | 246,928 | 230,368 |
| Fees and subscriptions | 99,176 | 116,167 |
| Amortisation of preliminary expenses and floatation cost | 100,832 | 100,832 |
| Bank charges | 8,461 | 9,739 |
| Legal and professional charges | 109,560 | - |
| Transaction charges | 150,195 | 54,785 |
| Printing charges | 17,408 | 12,512 |
| Total operating expenses | 2,905,172 | 3,546,250 |
| Net income from operating activities | 28,267,518 | 76,732,821 |
| Reversal of provision / (provision) for Sindh Workers' Welfare Fund (SWWF) | 4,050,823 | (1,534,656) |
| Net income for the period before taxation | 32,318,341 | 75,198,165 |
| Taxation | - | - |
| Net income for the period after taxation | 32,318,341 | 75,198,165 |
| Earnings per unit | | |
| Allocation of net income for the period | | |
| Net income for the period after taxation | 32,318,341 | 75,198,165 |
| Income already paid on units redeemed | (28,403,605) | (117,103) |
| | 3,914,736 | 75,081,062 |
| Accounting income available for distribution | | |
| - Relating to capital gains | - | - |
| - Excluding capital gains | 3,914,736 | 75,081,062 |
| | 3,914,736 | 75,081,062 |



Annexure XVI

FAYSAL ISLAMIC FINANCIAL PLANNING FUND

Financial results for the Half Year/period ended December 31, 2021

| | Quarter ended December 31, 2021 | | | | | | Quarter ended December 31, 2020 | | | |
|--|---|---|---|---|---|---|---------------------------------|---|---|-------------------|
| | Faysal Sharia Capital Preservation Plan - | Faysal Sharia Capital Preservation Plan - | Faysal Sharia Capital Preservation Plan - | Faysal Sharia Capital Preservation Plan - | Faysal Sharia Capital Preservation Plan - | Faysal Sharia Capital Preservation Plan - | Total | Faysal Sharia Capital Preservation Plan - | Faysal Sharia Capital Preservation Plan - | Total |
| ----- (Rupees)----- | | | | | | | | | | |
| INCOME | | | | | | | | | | |
| Profit on balances with banks | 2,526,996 | 1,072,651 | 2,662,071 | 4,449,331 | 6,342,722 | 10,892,195 | 27,945,966 | 3,244,545 | 457,537 | 3,702,082 |
| Dividend income from units of open end mutu | 5,661,155 | 1,409,747 | 2,121,467 | 6,557,198 | 10,406,012 | 10,070,254 | 36,225,833 | 7,277,566 | 3,420,790 | 10,698,356 |
| Back-end load income | 797,280 | 600,053 | 1,387,493 | 1,318,996 | 4,235,597 | 1,108,755 | 9,448,174 | 165,151 | 164,470 | 329,621 |
| Realised gain / (loss) on sale of investments - | (2,476,341) | (2,989,379) | (5,089,323) | (3,708,437) | (27,052,098) | (5,378,579) | (56,694,167) | (617,597) | 2,623,269 | 2,005,672 |
| | 6,509,090 | 93,072 | 1,081,708 | (1,382,912) | (6,067,767) | 16,692,625 | 16,925,816 | 10,069,665 | 6,666,066 | 16,735,731 |
| Unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net | (30,464,947) | (7,899,135) | (16,439,625) | (14,184,400) | (18,250,230) | (71,491,556) | (158,729,893) | 41,293,694 | 32,819,074 | 74,112,768 |
| Total income | (23,955,857) | (7,806,063) | (15,357,917) | (15,567,312) | (24,317,997) | (54,798,931) | (141,804,077) | 51,363,359 | 39,485,140 | 90,848,499 |
| EXPENSES | | | | | | | | | | |
| Remuneration of Faysal Asset Management Limited - Management Company | 1,134,597 | 358,428 | 730,774 | 1,252,633 | 2,760,365 | 3,111,472 | 9,348,269 | 2,219,101 | 586,231 | 2,805,332 |
| Sindh sales tax on remuneration of the Management Company | 147,498 | 46,595 | 95,001 | 162,842 | 358,847 | 404,494 | 1,215,277 | 288,091 | 76,235 | 364,326 |
| Allocated expenses | 3,718,710 | 1,179,440 | 2,854,798 | 3,899,715 | 4,299,466 | 5,568,505 | 21,520,634 | 2,834,338 | 727,589 | 3,561,927 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 261,158 | 74,548 | 151,444 | 233,640 | 489,785 | 632,710 | 1,843,255 | 359,921 | 134,816 | 494,737 |
| Sindh sales tax on remuneration of the Trustee | 33,951 | 9,692 | 19,684 | 30,374 | 63,672 | 82,252 | 239,625 | 46,797 | 17,526 | 64,323 |
| Annual fee of the Securities and Exchange Commission of Pakistan | 55,173 | 17,939 | 43,261 | 66,755 | 139,939 | 180,780 | 503,847 | 65,693 | 22,965 | 88,658 |
| Auditor's remuneration | (36,525) | (30,312) | (54,004) | (62,683) | (200,006) | (68,451) | (451,981) | 76,636 | 70,424 | 147,060 |
| Amortisation of preliminary expenses and floatation costs | 20,792 | 21,003 | 20,748 | 20,947 | 20,962 | 20,964 | 125,416 | 21,160 | 21,005 | 42,165 |
| Legal and professional charges | 11,224 | (4,801) | (5,888) | (7,523) | 11,224 | (6,850) | (2,614) | - | 16,024 | 16,024 |
| Fees and subscription | (4,907) | (25,293) | (31,363) | (43,332) | (41,290) | (1,282) | (147,467) | 6,932 | 45,302 | 52,234 |
| Shariah advisory fee | 7,176 | (10,810) | (14,492) | (17,960) | 7,176 | 5,031 | (23,879) | - | - | - |
| Printing charges | (3,864) | (981) | (585) | (1,183) | (4,509) | (1,078) | (12,210) | 9,176 | 3,374 | 12,550 |
| Other charges | 636,855 | 48,098 | 31,205 | 369,104 | - | - | 1,085,262 | - | - | - |
| Bank charges | 661 | 189 | 635 | 529 | (195) | 56 | 1,875 | 565 | 148 | 713 |
| Total expenses | 5,982,499 | 1,683,735 | 3,841,188 | 5,903,848 | 7,905,436 | 9,928,603 | 35,245,309 | 5,928,410 | 1,721,639 | 7,650,049 |
| Net income from operating activities | (29,938,356) | (9,489,798) | (19,199,105) | (21,471,160) | (32,223,433) | (64,727,534) | (177,049,386) | 45,434,949 | 37,763,501 | 83,198,450 |
| Provision for Sindh Workers' Welfare Fund | - | - | - | - | - | - | - | (908,699) | (754,537) | (1,663,236) |
| Net income for the period before tax | (29,938,356) | (9,489,798) | (19,199,105) | (21,471,160) | (32,223,433) | (64,727,534) | (177,049,386) | 44,526,250 | 37,008,964 | 81,535,214 |
| Taxation | - | - | - | - | - | - | - | - | - | - |
| Net income for the period after taxation | (29,938,356) | (9,489,798) | (19,199,105) | (21,471,160) | (32,223,433) | (64,727,534) | (177,049,386) | 44,526,250 | 37,008,964 | 81,535,214 |

Annexure XVII

FAYSAL ISLAMIC STOCK FUND

Financial results for the Half Year ended December 31, 2021

| | For the half year ended December 31, 2021 | For the period from July 24, 2020 to December 31, 2020 |
|---|---|--|
| | ----- (Rupees) ----- | |
| Income | | |
| Profit on balances with banks | 875,599 | 709,675 |
| Dividend income | 18,927,343 | 2,977,176 |
| Other income | - | 12,016 |
| Net realised (loss) / gain on sale of investments | (106,336,024) | 59,993,638 |
| Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net | (1,372,844) | 68,197,676 |
| Total (loss) / income | <u>(87,905,926)</u> | <u>131,890,181</u> |
| Expenses | | |
| Remuneration of Faysal Asset Management Limited - Management Company | 7,146,842 | 3,981,524 |
| Sindh Sales Tax on remuneration of the Management Company | 929,090 | 517,598 |
| Allocated expenses | - | 398,152 |
| Selling and marketing expenses | 6,124,057 | 1,327,175 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 714,684 | 530,870 |
| Sindh Sales Tax on remuneration of the Trustee | 92,909 | 69,013 |
| Annual fee of the Securities and Exchange Commission of Pakistan | 71,468 | 53,087 |
| Auditors' remuneration | 278,760 | 244,960 |
| Transaction charges | 2,446,065 | 4,939,833 |
| Legal and professional charges | 79,120 | 66,880 |
| Shariah advisory fee | 50,416 | 31,360 |
| Settlement and bank charges | 355,748 | 516,603 |
| Fees and subscription | 13,800 | 132,480 |
| Printing charges | 17,112 | 11,680 |
| Amortisation of preliminary expenses and flotation costs | 146,648 | 127,520 |
| Annual rating fee | 95,128 | - |
| Other expenses | - | 37,643 |
| Reimbursement of expenses by the Management Company | (1,200,000) | (460,000) |
| Total expenses | <u>17,361,847</u> | <u>12,526,378</u> |
| Net (loss) / income from operating activities | <u>(105,267,773)</u> | <u>119,363,803</u> |
| Reversal of provision / (provision) of Sindh Workers' Welfare Fund | 4,291,343 | (2,387,276) |
| Net (loss) / income for the period before taxation | <u>(100,976,430)</u> | <u>116,976,527</u> |
| Taxation | - | - |
| Net (loss) / income for the period after taxation | <u>(100,976,430)</u> | <u>116,976,527</u> |
| Earnings per unit | | |
| Allocation of net income for the period | | |
| Net income for the period after taxation | - | 116,976,527 |
| Income already paid on units redeemed | - | (29,136,150) |
| | <u>-</u> | <u>87,840,377</u> |
| Accounting income available for distribution | | |
| - Relating to capital gains | - | 87,840,377 |
| - Excluding capital gains | - | - |
| | <u>-</u> | <u>87,840,377</u> |

Annexure XVIII

FAYSAL ISLAMIC CASH FUND

Financial results for the Half Year ended December 31, 2021

| | Half year ended December 31, 2021 | For the period from August 11, 2020 to December 31, |
|--|--|---|
| | ----- (Rupees) ----- | |
| Income | | |
| Profit on balances with banks | 467,734,963 | 61,518,414 |
| Profit on commercial papers | 72,322,190 | 20,565,630 |
| Profit on sukuk certificates | 14,039,201 | 1,415,892 |
| Profit on islamic term deposit receipts | 9,236,297 | - |
| Profit on bai muajjal | 7,417,663 | 4,433,636 |
| Total income | <u>570,750,314</u> | <u>87,933,572</u> |
| Expenses | | |
| Remuneration of Faysal Asset Management Limited - Management Company | 20,590,883 | 2,544,833 |
| Sindh sales tax on remuneration of the Management Company | 2,676,815 | 330,828 |
| Allocated expenses | - | 1,234,412 |
| Selling and marketing expenses | 7,603,308 | 3,588,814 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 4,297,287 | 802,367 |
| Sindh sales tax on remuneration of the Trustee | 558,647 | 104,308 |
| Annual fee of the Securities and Exchange Commission of Pakistan | 1,441,040 | 246,882 |
| Auditors' remuneration | 278,760 | 229,472 |
| Fees and subscriptions | 108,928 | 245,234 |
| Transaction charges | 72,456 | 34,755 |
| Sharia advisory fee | 50,416 | 28,968 |
| Legal and professional charges | 39,560 | 88,750 |
| Amortisation of preliminary expenses and floatation cost | 49,312 | 50,420 |
| Bank charges | 1,033 | 8,468 |
| Printing charges | 13,430 | 10,937 |
| Total expenses | <u>37,781,875</u> | <u>9,549,448</u> |
| Net income from operating activities | <u>532,968,439</u> | <u>78,384,124</u> |
| Reversal of provision / (provision) for Sindh Workers' Welfare Fund | 6,332,008 | (1,567,682) |
| Net income for the period before taxation | <u>539,300,447</u> | <u>76,816,442</u> |
| Taxation | - | - |
| Net income for the period after taxation | <u><u>539,300,447</u></u> | <u><u>76,816,442</u></u> |
| Earnings per unit | | |
| Allocation of net income for the period | | |
| Net income for the period after taxation | 539,300,447 | 76,816,442 |
| Income already paid on units redeemed | - | - |
| | <u><u>539,300,447</u></u> | <u><u>76,816,442</u></u> |
| Accounting income available for distribution | | |
| - Relating to capital gains | - | - |
| - Excluding capital gains | 539,300,447 | 76,816,442 |
| | <u><u>539,300,447</u></u> | <u><u>76,816,442</u></u> |

Annexure XIX

FAYSAL CASH FUND

Financial results for the Half Year ended December 31, 2021

| | For the half year ended December 31, 2021 | For the quarter ended December 31, 2021 |
|--|--|--|
| | ----- Rupees ----- | |
| Income | | |
| Profit on balances with banks | 5,188,173 | 4,030,589 |
| Income on government securities | 3,441,707 | 1,303,943 |
| Income on commercial papers | 675,561 | 485,560 |
| Realised (loss) / gain on sale of investments - net | (14,621) | 5,957 |
| Total income | 9,290,820 | 5,826,049 |
| Expenses | | |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 62,513 | 33,495 |
| Sindh Sales Tax on remuneration of the Trustee | 8,127 | 4,355 |
| Annual fee to the Securities and Exchange Commission of Pakistan | 20,814 | 11,886 |
| Auditors' remuneration | 278,760 | 72,956 |
| Transaction charges | 4,967 | 1,669 |
| Legal and professional charges | 43,364 | - |
| Fees and subscription | 108,928 | - |
| Bank charges | 2,009 | 1,677 |
| Printing charges | 16,894 | 2,082 |
| Amortisation of preliminary expenses and flotation costs | 50,600 | 25,300 |
| Total expenses | 596,976 | 153,420 |
| Net income from operating activities | 8,693,844 | 5,672,629 |
| Reversal of provision for Sindh Workers' Welfare Fund | 140,947 | - |
| Net income for the period before taxation | 8,834,791 | 5,672,629 |
| Taxation | - | - |
| Net income for the period after taxation | 8,834,791 | 5,672,629 |
| Earnings per unit | | |
| Allocation of net income for the period | | |
| Net income for the period after taxation | 8,834,791 | |
| Income already paid on units redeemed | (2,790,614) | |
| | 6,044,177 | |
| Accounting income available for distribution | | |
| - Relating to capital gains | - | |
| - Excluding capital gains | 6,044,177 | |
| | 6,044,177 | |

Annexure XX

FAYSAL SPECIAL SAVINGS FUND

Financial results for the period ended December 31, 2021

For the period
from October
1, 2021 to
December
31, 2021

**Faysal Special
Savings Plan-I**

(Rupees)

Income

Profit on balances with banks

3,037,001

Total income

3,037,001

Expenses

Remuneration of Faysal Asset Management Limited - Management Company

354,680

Sindh sales tax on remuneration of the Management Company

46,108

Remuneration of Central Depository Company of Pakistan Limited - Trustee

20,946

Sindh sales tax on remuneration of the Trustee

2,723

Annual fee of the Securities and Exchange Commission of Pakistan

7,617

Auditors' remuneration

138,866

Fees and subscriptions

9,828

Legal and professional charges

52,962

Amortisation of preliminary expenses and floatation cost

20,748

Bank charges

9,145

Printing charges

8,636

Total expenses

672,259

Net income for the period before taxation

2,364,742

Taxation

-

Net income for the period after taxation

2,364,742

Earnings per unit

Allocation of net income for the period

Net income for the period after taxation

2,364,742

Income already paid on units redeemed

(517,344)

1,847,398

Accounting income available for distribution

- Relating to capital gains

-

- Excluding capital gains

1,847,398

Annexure XXI

FAYSAL ISALMIC PENSION FUND

Financial results for the period ended December 31, 2021

| | For the period from October 05, 2021 to December 31, 2021 | | | |
|--|--|----------------------|------------------------------|------------------|
| | Equity Sub-Fund | Debt Sub-Fund | Money Market Sub-Fund | Total |
| | ----- Rupees ----- | | | |
| Income | | | | |
| Interest / profit earned | 526,294 | 567,452 | 560,355 | 1,654,101 |
| Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net | 14,152 | 6,753 | 1,688 | 22,593 |
| Total income | 540,446 | 574,205 | 562,043 | 1,676,694 |
| Operating expenses | | | | |
| Remuneration of Faysal Asset Management Limited - Pension Fund Manager | 107,790 | 71,931 | 54,645 | 234,366 |
| Sindh Sales Tax on remuneration of the Pension Fund Manager | 14,013 | 9,351 | 7,104 | 30,468 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 23,719 | 23,742 | 24,046 | 71,507 |
| Sindh Sales Tax on remuneration of the Trustee | 3,084 | 3,086 | 3,126 | 9,296 |
| Annual fee to the Securities and Exchange Commission of Pakistan | 2,156 | 2,158 | 2,186 | 6,500 |
| Auditors' remuneration | 47,067 | 47,067 | 47,067 | 141,201 |
| Transaction charges | 47,265 | - | - | 47,265 |
| Legal and professional charges | 8,613 | 8,613 | 8,613 | 25,839 |
| Printing charges | 2,436 | 2,436 | 2,436 | 7,308 |
| Amortisation of preliminary expenses and floatation costs | 5,046 | 4,293 | 4,810 | 14,149 |
| Other charges | 31,335 | 10,845 | 29,887 | 72,067 |
| Bank and settlement charges | 6,288 | 7,254 | 6,288 | 19,830 |
| Shariah advisory fee | 15,921 | 15,921 | 15,921 | 47,763 |
| Total operating expenses | 314,733 | 206,697 | 206,129 | 727,559 |
| Net income for the period before taxation | 225,713 | 367,508 | 355,914 | 949,135 |
| Taxation | - | - | - | - |
| Net income for the period after taxation | 225,713 | 367,508 | 355,914 | 949,135 |

Annexure XXII

FAYSAL PENSION FUND

Financial results for the period ended December 31, 2021

| | For the period from October 05, 2021 to December 31, 2021 | | | |
|--|---|----------------|-----------------------|------------------|
| | Equity Sub-Fund | Debt Sub-Fund | Money Market Sub-Fund | Total |
| | ----- Rupees ----- | | | |
| Income | | | | |
| Interest / profit earned | 404,812 | 538,772 | 513,720 | 1,457,304 |
| Realised loss on sale of investments - net | - | (222,541) | (1,796) | (224,337) |
| Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net | - | (521) | (521) | (1,042) |
| Total income | <u>404,812</u> | <u>315,710</u> | <u>511,403</u> | <u>1,231,925</u> |
| Operating expenses | | | | |
| Remuneration of Faysal Asset Management Limited - Pension Fund Manager | 108,295 | 74,354 | 56,894 | 239,543 |
| Sindh Sales Tax on remuneration of the Pension Fund Manager | 14,078 | 9,666 | 7,396 | 31,140 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 23,498 | 23,673 | 24,336 | 71,507 |
| Sindh Sales Tax on remuneration of the Trustee | 3,055 | 3,077 | 3,164 | 9,296 |
| Annual fee to the Securities and Exchange Commission of Pakistan | 2,166 | 2,182 | 2,244 | 6,592 |
| Auditors' remuneration | 47,067 | 47,067 | 47,067 | 141,201 |
| Transaction charges | - | 5,300 | 651 | 5,951 |
| Legal and professional charges | 8,613 | 8,613 | 8,613 | 25,839 |
| Printing charges | 2,436 | 2,436 | 2,436 | 7,308 |
| Amortisation of preliminary expenses and floatation costs | 5,046 | 5,046 | 5,046 | 15,138 |
| Other charges | 15,161 | 3,652 | 8,274 | 27,087 |
| Bank and settlement charges | 5,900 | 10,050 | 10,079 | 26,029 |
| Total operating expenses | <u>235,315</u> | <u>195,116</u> | <u>176,200</u> | <u>606,631</u> |
| Net income for the period before taxation | <u>169,497</u> | <u>120,594</u> | <u>335,203</u> | <u>625,294</u> |
| Taxation | - | - | - | - |
| Net income for the period after taxation | <u>169,497</u> | <u>120,594</u> | <u>335,203</u> | <u>625,294</u> |