

AGIML/SEC/2021/0011

August 13, 2021

The General Manager  
Pakistan Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
I.I Chundrigar Road, Karachi

Dear Sir,

**DISCLOSURE OF MATERIAL INFORMATION REVERSAL OF SINDH WORKERS WELFARE FUND (SWWF)  
IN FUNDS UNDER MANAGEMENT OF ALFALAH GHP INVESTMENT MANAGEMENT LIMITED**

In the light of Regulation 5.6.1 of the Rule Book of Pakistan Stock Exchange and Section 96 of the Securities Act, 2015, a significant positive development with Sindh Revenue Board Letter to Mutual Funds Association of Pakistan (MUFAP) subjected as '**Non-applicability of Sindh Workers Welfare Fund (SWWF) on Mutual Funds and Voluntary Pension Schemes**' vide its letter no. SRB/TP/70/2013/8772 dated August 12, 2021 has clarified that CIS/Pension Funds were not liable for contribution against SWWF. Accordingly, the MUFAP Board in consultation with Audit Firms and with the consent of SECP has decided to reverse the provision held by CISs/Pension Funds.

We wish to inform that in accordance with SRB letter and MUFAP Board decision the Alfalah GHP Investment Management Limited has reversed the provision maintained regarding SWWF in the books of all Mutual Funds and Pension Funds and shall not further accrue the said provision in the aforementioned regard.

Following funds shall have impact on their Net Asset Value (NAV) subsequent to the adoption of the decision:

- Alfalah GHP Value Fund
- Alfalah GHP Islamic Stock Fund
- Alfalah GHP Income Multiplier Fund
- Alfalah GHP Alpha Fund
- Alfalah GHP Cash Fund
- Alfalah GHP Income Fund
- Alfalah GHP Stock Fund
- Alfalah GHP Islamic Income Fund
- Alfalah GHP Money Market Fund
- Alfalah GHP Sovereign Fund
- Alfalah GHP Islamic Dedicated Equity Fund
- Alfalah GHP Islamic Value Fund
- Alfalah Islamic Rozana Amdani Fund
- Alfalah GHP Prosperity Planning Fund
- Alfalah GHP Islamic Prosperity Planning Fund
- Alfalah GHP Pension Fund
- Alfalah GHP Islamic Pension Fund

Kindly inform the TREC Holders of the exchange accordingly.

Yours Sincerely,

Sd/-

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**Noman Soomro**  
**Company Secretary**