



CONTENTS

Mission & Vision Statement	01
Fund Information	02
Report of the Director of the Management Company.....	03
Report of the Director of the Management Company (Urdu)	06
Condensed Interim Statement of Assets and Liabilities	07
Condensed Interim Income Statement	08
Condensed Interim Statement of Comprehensive Income	09
Condensed Interim Statement of Movement in Unit Holder's Fund	10
Condensed Interim Cash Flow Statement	11
Notes to the Condensed Interim Financial Information.....	12



Our Mission

"To provide higher risk adjusted returns to investors at large by investing into a diversified range of investment assets on consistent basis."

Our Vision

"ASKARI HIGH YIELD SCHEME aims to provide diversified portfolio and return that is risk adjusted to suit investors at large, on a consistent basis."



FUND INFORMATION

Management Company

Pak Oman Asset Management Company Limited.
 ICON House 83-C, 12th Commercial Street,
 Phase-II Extension, DHA, Karachi.
 Phone : +92 - 21 - 35899641-44
 Fax : +92 - 21 - 35899645
 Website : www.pakomanfunds.com

Board of Director of The Management Company

H.H. Juland Jaifer Salim Al Said	Chairman
Mr. Bahauddin Khan	Director
Mr. Humayun Murad	Director
Mr. Jehangir Shah	Director
Mr. Rashid Ali Ibrahim Al Balushi	Director
Ms. Sadaf Kazmi	CEO

Audit Committee

Mr. Humayun Murad	Chairman
Mr. Bahauddin Khan	Member
Mr. Rashid Ali Ibrahim Al Balushi	Member

Chief Financial Officer

Mr. Abdul Rehman

Company Secretary

Ms. Hina Mir

Asset Manager Rating

AM3 + (Positive)

Trustee

Central Depository Comany of Pakistan Limited
 CDC House, 99-B, Block B, S.M.C.H.S,
 Main Shahrah-e-Faisal, Karachi.

Auditors

RSM Avais Hyder Liaquat Nauman
Chartered Accountants
 407, Progressive Plaza, Beamont Road,
 Karachi-75530

Bankers to The Fund

Askari Bank Limited
 AlBaraka Bank (Pakistan) Limited
 Bank Alfalah Limited
 Habib Bank Limited
 Habib Metropolitan Bank Limited
 Silk Bank Limited
 JS Bank Limited
 Khushhali Bank Limited
 Zarai Taraqati Bank Limited
 NRSP Microfinance Bank Limited
 Summit Bank Limited
 The First MicroFinanceBank Limited

Legal Advisor

Mohsin Tayyab Ali
Corporate & Commercial Law Firm
 D-21, Block - 4,
 KDA Scheme 5, Clifton, Karachi.



DIRECTORS REPORT TO THE UNIT HOLDERS

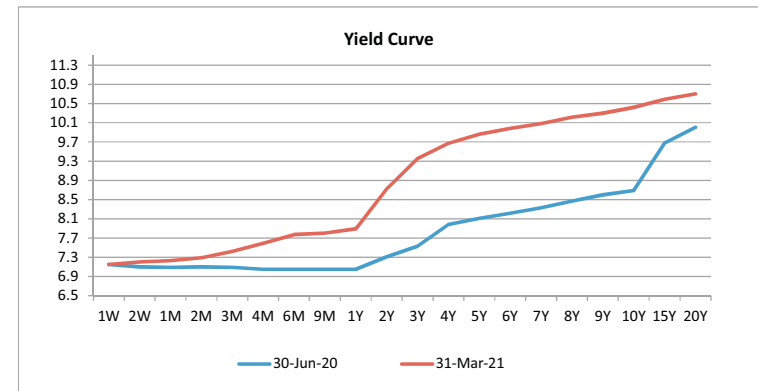
The Board of Directors (BOD) of Pak Oman Asset Management Company Limited is pleased to present the half yearly financial statements of Askari High Yield Scheme (AHYS) for the period ended March 31, 2021.

Fixed Income Review 9M-FY21

In first nine months of FY21, secondary market yields across short term papers reversed from their bottom levels. Yields on 3m, 6m and 12m paper increased by 33bp, 72bps and 84bps and stood at 7.42%, 7.77% and 7.89% respectively by end of Mar-21. On the other hand, yield on longer tenor bonds witnessed sharp increase of 182bps, 175bps and 173bps and settled at 9.35%, 9.86% and 10.42% for 3yr, 5yr and 10yr bond respectively. During the quarter, money market remained stagnant and slow activity was witnessed post SBP's decision to maintain policy rate at 7.00%.

In the monetary policies announced during the first half of financial year 2021, SBP decided to maintain benchmark policy rate at 7.00%. The decision was taken in consideration to stable core inflation and sizeable growth in Large Scale Manufacturing Index. SBP concluded that lower borrowing cost has made major contribution in wiping out economic burn, after covid-19 outbreak. Further, SBP is of the view that reduction in borrowing cost has resulted in significant liquidity in the market to support local industries.

In the T-Bill auctions held during the period, SBP raised a total of PKR 9,681 billion against the target of PKR 8,500 billion and maturing amount of PKR 9,564 billion. The Last cut-off yields stood at 7.5398%, 7.8000% for 3m and 6m paper respectively while all bids were rejected for 12m paper. In the PIB auction for fixed rated bonds, SBP raised PKR 448 while Banks offered PKR 1,120 billion. Major participation was witnessed in 3yr and 5yr paper. Cut-off yields settled at 9.41%, 9.90% and 10.2890% for 3yr, 5yr, and 10yr bond respectively.

**Economic Review 9-MFY21**

In 9M-FY21 CPI averaged at 8.34% as compared to 11.53% in same period last year. The CPI stayed lower in 9-Months of FY21 as this period saw a decline in oil prices amid covid-19, followed by decline in other CPI heads. However, in 2-QFY21 and 3QFY21, CPI started to elevate on the back of reversal in fuel prices, upward revision in electricity prices and higher food inflation, especially notable increase was witnessed in perishable food items. During the period under review, SPI and WPI averaged at 11.91% and 6.35% respectively.



ASKARI HIGH YIELD SCHEME

On the external front, in 8MFY21, Current Account settled in surplus of \$881 million, which is +0.5% of the GDP as compared to deficit of \$2.741 billion, i-e -1.5% of GDP in same period last year. Major contributor for improvement in current account balance was 22.16% decline in trade deficit on account of approximately 8.59% drop in imports. Further impetus came from significant growth in remittances, which increased by 24% on YoY basis.

In the monetary policies announced during the nine months of financial year 2021, SBP decided to maintain benchmark policy rate at 7.00%. The decision was taken in consideration to stable core inflation and notable growth in LSM Index. SBP has concluded that lower borrowing cost has made major contribution in wiping out economic burn, after covid-19 outbreak.

Going forward, government's major challenge would curtail fiscal imbalances and management of foreign flows. SBP expects inflation to settle in the band of 7%-9% in FY21. However, higher inflationary trend might be observed post expected upward revision in energy prices as per IMF's structural criteria for resumption of EFF program.

AHYS

In 9MFY21, AHYS delivered a return of 6.83% as compared to its benchmark return of 7.66%. The fund underperformed its benchmark due to valuation losses on government securities. Asset under management registered phenomenal improvement and settled at PKR 2,261 million by end of Mar-21 as compared to PKR 1,167 million in start of financial year.

By end of Mar-21, exposure against TFCs stood at 23.02% as compared to 62.76% in 9MFY20. Exposure against this asset class diluted due to increase in fund size. Average exposure against PIBs stood at 30.86% with average exposure of 37.26% in previous quarter. While no exposure was held against this asset class in comparable period last year. Exposure in T-Bills averaged at 8.77% against 13.95% in 9MFY20. Remaining funds were invested as cash with A and above rated banks. Average cash exposure of the fund during July-2020- Mar-21 stood at 32.7%.

ACKNOWLEDGEMENTS

We would like to thank our valued investors who have placed their confidence in us. The Board is also thankful to the Securities and Exchange Commission of Pakistan, the State Bank of Pakistan, the Trustees of the Fund and the Pakistan Stock Exchange for their continued cooperation and support. The Board of Directors also appreciates the efforts put in by the management team for their commitment and hard work.

For and on behalf of the Board
Sadaf kazmi
Chief Executive Officer

12th April 2021
Karachi - Pakistan.



ASKARI HIGH YIELD SCHEME

بیرونی محاذ پر کرنٹ اکاؤنٹ گزشتہ سال کی اسی مدت میں 2.741 ملین ڈالر یعنی جی ڈی پی کا منفی 1.5% فیصد خسارہ کے مقابلے میں مالیاتی سال 21 کے 8 ماہ میں، 881 ملین ڈالر کے سرپلس یعنی جی ڈی پی کا پلس 0.5% طے کیا گیا۔ درآمدات میں تقریباً 8.59% فیصد کمی کی وجہ سے کرنٹ اکاؤنٹ بیلنس میں بہتری کے لئے اہم شراکت دار تجارتی خسارے میں 22.16% فیصد کمی تھی۔ مزید ترغیبات ترسیلات زر میں نمایاں نمو سے ہوئیں، جو سالانہ بنیاد پر 24% فیصد تک زیادہ ہوئی۔

مالی سال 2021 کی نو ماہی کے دوران اعلان کردہ مالیاتی پالیسی میں، اسٹیٹ بینک نے شیخ مارک پالیسی شرح کو 7.00% فیصد برقرار رکھنے کا فیصلہ کیا۔ یہ فیصلہ بنیادی افراط زر اور لارج سکیل مینوفیکچرنگ انڈیکس میں نمایاں نمو کو منظم رکھنے کے لئے کیا گیا۔ SBP نے یہ نتیجہ اخذ کیا کہ Covid-19 کے پھیلاؤ کے بعد، قرضہ کی کم لاگت نے اقتصادی بحالی میں اہم حصہ شامل کیا ہے۔

آگے بڑھتے ہوئے، حکومت کو سب سے بڑا چیلنج مالی عدم توازن کو کم اور غیر ملکی بھاد کا انتظام کرنا ہوگا۔ اسٹیٹ بینک کو توقع ہے کہ مالی سال 21 میں افراط زر 7% فیصد -9% بینڈ میں رہے گا۔ تاہم، EFF پروگرام کو دوبارہ شروع کرنے کے لئے آئی ایم ایف کے ساختی معیار کے مطابق توانائی کی قیمتوں میں متوقع اضافے کے بعد افراط زر بڑھنے کا رجحان پایا جاسکتا ہے۔

AHYS

9MFY21 میں، AHYS نے 7.66% فی صد شیخ مارک منفعیت کے مقابلے میں 6.83% فی صد منافع حاصل کیا۔ فنڈ نے گورنمنٹ سیکورٹیز کے عوض ویلیو ایندھن نقصانات کے باعث اپنے شیخ مارک میں اہتر کارکردگی کا مظاہرہ کیا۔ مالیاتی سال کے آغاز میں فنڈ نے زیر انتظام اثاثہ جات کی قدر 1,167 ملین روپے کے مقابلے میں مارچ 21 کے اختتام تک غیر معمولی بہتر ہوئی اور 2,261 ملین روپے درج کرائی ہے۔

مارچ 21ء کے اختتام پر، TFC کے مقابلے میں ایکسپوزر 9MFY20 میں 62.76% کے مقابلے میں 9MFY21 میں 23.02% پر قائم رہا۔ اس اثاثہ کلاس کے عوض ایکسپوزر فنڈ سائز میں اضافہ کی وجہ سے تذبذب ہو گیا۔ PIBs کے عوض ایکسپوزر گزشتہ سہ ماہی میں 37.26% اوسط ایکسپوزر کے ساتھ 30.86% پر قائم رہا۔ جبکہ گزشتہ سال کی تقابلی مدت میں اس اثاثہ کلاس کے عوض کوئی ایکسپوزر نہیں ہوا ہے۔ ٹی بلز میں ایکسپوزر 9MFY20 میں 13.95% کے مقابلے میں 8.77% رہی۔ بقیہ رقم A اور اس سے زائد درجہ کے بینکوں میں نقد سرمایہ کاری پر صرف کئے گئے۔ جولائی 2020- مارچ 21 کے دوران فنڈ کا اوسط کیش ایکسپوزر 32.7% فی صد رہا۔

اظہار تشکر

ہم ان تمام سرمایہ کاروں کا شکریہ ادا کرتے ہیں جنہوں نے ہم پر اعتماد کیا ہے۔ ہم سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان، فنڈ کے متولیان اور پاکستان اسٹاک ایکسچینج کی انتظامیہ مخلصانہ کوششوں پر ان کے مشکور ہیں۔ منتظم کمپنی کے ملازمین کے لئے ہم اپنی سائنس ریکارڈ پر لانا چاہتے ہیں۔

صدف کاظمی
چیف ایگزیکٹو آفیسر
12 اپریل 2021ء
کراچی - پاکستان



پونٹ ہولڈرز کو ڈائریکٹران کی رپورٹ

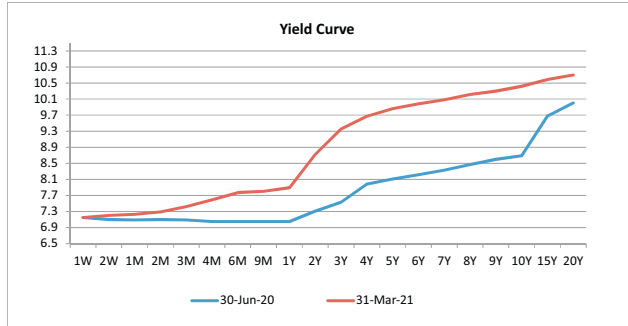
پاک اومان منیجمنٹ کمپنی لمیٹڈ ("منیجمنٹ کمپنی" یا "POAMCL" یا "کمپنی") کے بورڈ آف ڈائریکٹرز نے عسکری ہائی ایبلڈ اسکیم (AHYS) کی 31 مارچ 2021ء کو ختم ہونے والی نو ماہی کے لئے پیش کرتے ہوئے اظہارِ مسرت کرتے ہیں۔

مستقل آمدنی تجزیہ نو ماہی مالیاتی سال 2021ء

مالیاتی سال 2021 کی نو ماہی میں ثانوی مارکیٹ افادہ شارٹ ٹرم بیپرز کی مد میں اپنی زیریں سطحوں سے واپس لیا گیا۔ شارٹ ٹرم بیپرز پر آمدنی 6،3 اور 12 ماہ بیپرز پر 33bps، 72bps اور 84bps تک بڑھ گئی اور یہ مارچ 21 کے اختتام تک بالترتیب 7.42 فی صد، 7.77 فی صد اور 7.89 فی صد پر بند ہوئی۔ دوسری جانب، طویل مدتی بانڈز پر آمدنی 182bps، 175bps اور 173bps بڑھ گئی اور تین، پانچ اور دس سالہ بانڈز پر آمدنی بالترتیب 9.35 فی صد، 9.86 فی صد اور 10.42 فی صد رہی۔ رواں سہ ماہی کے دوران، مٹی مارکیٹ جمود کا شکار رہی اور سٹیٹ بینک پاکستان کے پالیسی شرح کو 7.00% پر برقرار رکھنے کے فیصلے کے بعد کم از کم سرگرمی دیکھی گئی۔

مالی سال 2021 کی پہلی ششماہی کے دوران اعلان کردہ مالیاتی پالیسی میں، اسٹیٹ بینک نے بیچ مارک پالیسی شرح کو 7.00 فی صد برقرار رکھنے کا فیصلہ کیا۔ بنیادی افراط زر کو مستحکم رکھنے اور لارج اسکیل مینیجنگ انڈیکس میں نمایاں نمو کے لئے یہ فیصلہ لیا گیا۔ SBP نے نتیجہ اخذ کیا ہے کہ COVID-19 پھیلنے کے بعد، قرضہ کی کم لاگت نے اقتصادی بحالی میں اہم حصہ شامل کیا ہے۔ اس کے علاوہ، اسٹیٹ بینک پاکستان کا موقف ہے کہ قرض کی لاگت میں کمی کے نتیجے میں مقامی صنعتوں کی مدد کے لئے مارکیٹ میں نمایاں لیکویڈیٹی موجود ہے۔

اس مدت کے دوران منصفانہ بڑی بڑی نیلامی میں، SBP نے 8,500 بلین روپے ہدف اور وصول شدہ 9,564 بلین روپے کے مقابلہ میں مجموعی 9,681 بلین روپے اکٹھے کئے۔ 3 اور 6 ماہ بیپرز پر کٹ آف منافع بالترتیب 7.5398 فی صد اور 7.8000 فی صد رہا جبکہ 12 ماہ بیپرز کے لئے تمام بولیاں مسترد کر دی گئیں۔ مستقل شرح کے بانڈز پر PIB نیلامی میں SBP نے 448 بلین روپے اکٹھے کئے جبکہ بینکوں نے 1,120 بلین روپے کی پیشکش کی۔ 3 سالہ اور 5 سالہ بیپرز میں اہم شرائط دیکھی گئی۔ 3 اور 10 سالہ بانڈز پر نظر ثانی شدہ منافع بالترتیب 9.41 فی صد، 9.90 فی صد اور 10.2890 فی صد طے کیا گیا۔



اقتصادی جائزہ برائے نو ماہی مالیاتی سال 2021ء

9M-FY21 میں CPI اوسط گزشتہ سال کی اسی مدت میں 11.53% کے مقابلے میں 8.34% رہی۔ مالی سال 2021 کی نو ماہی میں، CPI کم ہی رہا کیونکہ اس مدت میں دیگر CPI ہیزز میں کمی کے باعث COVID-19 کے پھیلنے کی تیل کی قیمتوں میں کمی دیکھی گئی۔ تاہم، مالی سال 21 کی دوسری سہ ماہی اور مالی سال 21 کی تیسری سہ ماہی میں، سی پی آئی نے ایندھن کی قیمتوں میں اضافے، بجلی کی قیمتوں میں اضافہ اور کھانے پینے کی اشیاء کی قیمتوں میں اضافے کے باعث خاص طور پر خراب ہونے والی اشیاء کے خوردونوش میں قابل ذکر اضافہ دیکھا گیا۔ زیر جائزہ مدت کے دوران، SPI اور WPI بالترتیب اوسطاً 11.91 فی صد اور 6.35 فی صد رہی۔



CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 MARCH 2021

	31 March 2021 Un-audited	30 June 2020 Audited
Note	-----Rupees -----	
Assets		
Balances with bank	912,043,263	423,793,700
Term deposit receipts	-	-
Investments	1,358,182,359	742,086,909
Accrued profit , advances, deposits, prepayments and other receivables	27,751,720	49,951,674
Security deposits	-	2,850,000
Non-current assets classified as 'held-for-sale'	42,881,500	39,030,000
Total assets	2,340,858,842	1,257,712,283
Liabilities		
Payable to Asset Management Company	46,214,563	49,662,772
Payable to Trustee	154,523	69,514
Payable to the Securities & Exchange Commission of Pakistan	288,907	160,948
Dividend payable	69,227	14,669,048
Accrued expenses and other liabilities	32,298,862	25,608,319
Total liabilities	79,026,082	90,170,601
NET ASSETS	2,261,832,760	1,167,541,682
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)	2,261,832,760	1,167,541,683
CONTINGENCIES AND COMMITMENTS	9	
NUMBER OF UNITS IN ISSUE	20,983,845	11,386,754
NET ASSET VALUE PER UNIT	107.7892	102.5351

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.

For Pak Oman Asset Management Company Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director



ASKARI HIGH YIELD SCHEME

CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2021

Income	Note	Nine Months Ended 31 March		Quarter Ended 31 March	
		2021 -----Rupees-----	2020	2021 -----Rupees-----	2020
Profit on saving and term deposits		34,184,148	14,858,368	12,777,071	6,257,641
Income from government securities		64,191,987	13,280,657	10,002,856	3,547,631
Income from Marginal Trading System		208,474	-	208,474	-
Income from Spread Transaction		109,922	-	109,922	-
Mark-up on term finance and sukuk certificates		28,596,655	60,396,938	28,596,655	16,101,643
Other income		8,263,047	13,672	511,547	-
Net realised gain / (loss) on sale of investments		(29,815,055)	359,668	(17,489,908)	(1,020,947)
Net unrealised (loss) / gain on remeasurement of investments at fair value through profit or loss*		31,077,197	(15,493,461)	10,810,845	6,542,076
Total income		136,816,375	73,415,842	45,527,462	31,428,044
Expenses					
Remuneration of Management Company	7.1	21,673,592	9,073,201	8,878,202	2,535,987
Sindh Sales Tax on Remuneration of the Management Company	7.2	2,817,567	1,179,516	1,154,166	329,678
Reimbursement of operational expenses to the Management Company & other related services	7.4	1,445,060	3,024,400	591,881	845,329
Remuneration of Trustee inclusive of sales tax there on		1,204,021	511,057	501,746	141,704
Annual fees to the Securities & Exchange Commission of Pakistan		288,981	120,976	118,376	33,813
Fees & subscription		22,828	122,707	8,807	108,881
Security transaction cost		1,098,326	466,184	444,347	135,442
Auditors' remuneration		872,290	928,793	247,319	268,538
Printing and stationery charges		23,756	25,538	7,585	10,031
Legal and professional charges		26,782	328,047	-	12,707
Other Expenses		8,772,599	-	5,346,078	-
Provision against Non performing Securities		-	15,249,759	-	-
Sindh Worker Welfare Fund		1,971,411	847,713	564,579	540,044
		40,217,213	31,877,891	17,863,086	4,962,154
Net income for the period before taxation		96,599,162	41,537,951	27,664,376	26,465,890
Taxation	10	-	-	-	-
Net income for the period after taxation		96,599,162	41,537,951	27,664,376	26,465,890
Allocation of Net Income for the year:					
- Net income for the period after taxation		96,599,162	101,971,421	27,664,376	32,984,809
- Income already paid on units redeemed		(15,414,727)	(8,468,629)	(8,016,511)	(27,994,913)
		81,184,435	93,502,792	19,647,865	4,989,896

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.

For Pak Oman Asset Management Company Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

For The Nine Months and Quarter Ended 31 March 2021

8



ASKARI HIGH YIELD SCHEME

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2021

	Nine Months Ended 31 March		Quarter Ended 31 March	
	2021 -----Rupees-----	2020	2021 -----Rupees-----	2020
Net income for the period after taxation	96,599,162	41,537,951	27,664,376	26,465,890
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	96,599,162	41,537,951	27,664,376	26,465,890

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.

For Pak Oman Asset Management Company Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

For The Nine Months and Quarter Ended 31 March 2021

9



**NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2021**

1 LEGAL STATUS AND NATURE OF BUSINESS

Askari High Yield (the Fund) was established under a Trust deed executed between Pak Oman Asset Management Company Limited as the Management Company and the Central Depository Company of Pakistan Limited (CDC) as the Trustee on 05 December 2005. The Fund was registered as a Notified Entity under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the NBFC Regulations) on 19 February 2009.

The Management Company is registered with the SECP as a Non-Banking Finance Company under the NBFC Rules. The registered office of the Management Company is situated at Icon House, 83-C, 12th Commercial Street, Phase-II Extension, DHA, Karachi.

The Fund is an open-ended collective investment Scheme categorised as an "Aggressive Fixed Income Scheme" by the Management Company and is listed on the Pakistan Stock Exchange Limited. Units are offered for public subscription on a continuous basis. The units are transferable and can be redeemed by surrendering them to the Fund at the option of the unit holders.

The objective of the Fund is to provide the investors an opportunity to make competitive returns from fixed income securities while targeting a portfolio duration of six months

The Pakistan Credit Rating Agency (PACRA) has assigned management quality rating of "AM3+ (Positive)" to the Management Company as at 15 February 2021 and a Rating of A+(f) to the fund as at 17 February 2021.

Title to the assets of the Fund are held in the name of Central Depository Company of Pakistan Limited as a trustee of the Fund.

2 STATEMENT OF COMPLIANCE

These condensed interim financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting. Approved accounting standards comprise of such International Financial Reporting Standards (IFRSs) issued by the International Accounting Standards Board (IASB) as are notified under the Companies Ordinance, 1984, the requirements of the Trust Deed, the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the NBFC Rules), the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the NBFC Regulations) and the directives issued by the SECP. Wherever the requirements of the Trust Deed, the NBFC Rules, the NBFC Regulations or directives issued by the SECP differ with the requirements of IFRSs, the requirements of the Trust Deed, the NBFC Rules, the NBFC Regulations or the requirements of the said directives prevail.

This condensed interim financial statements does not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the annual published financial statements of the Fund for the year ended 30 June 2020.

In compliance with Schedule V of the Non-Banking Finance Companies and Notified Entities Regulations, 2008, the directors of the Management Company hereby declare that these condensed interim financial statements give a true and fair view of the state of the Fund's affairs as at 31 March 2021.



3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation adopted in the preparation of this condensed interim financial statements and the significant judgements made by the management in applying the accounting policies and key sources of estimation uncertainty are the same as those applied in the preparation of the financial statements as at and for the year ended 31 March 2021.

4 BALANCES WITH BANKS

		31 March 2021	30 June 2020
	Note	Un-audited	Un-audited
		-----Rupees-----	
In savings accounts	4.1	<u>912,043,263</u>	<u>423,793,700</u>

4.1 The rate of return on these accounts ranges between 8.75% and 9.00% (30 June 2020: 10.25% and 12.90%) per annum.

5 TERM DEPOSIT RECEIPTS

Performing

Khushhali MicroFinance Bank		-	-
		<u>-</u>	<u>-</u>

Non - Performing

Trust Investment Bank Limited	5.1.1	129,111,798	-
Saudi Pak Leasing Company Limited		13,500,000	-
		<u>142,611,798</u>	-
Provision held at the beginning of the year	5.1.1	<u>(142,611,798)</u>	-
		<u>-</u>	<u>-</u>

6 INVESTMENTS

At fair value through profit or loss - held for trading

Government securities

- Market treasury bills	6.1.1	95,629,757	39,455,360
- Pakistan Investment Bonds	6.1.2	368,719,625	208,638,287

Debt securities

- Term finance certificates - listed	6.1.3.1	-	330,009,898
- Term finance certificates - unlisted	6.1.3.2	474,937,774	-
- Sukuk certificates - listed	6.1.3.3	-	87,717,175
- Sukuk certificates - unlisted	6.1.3.4	133,553,333	36,250,000
- Marginal Trading System		10,208,808	-
- Deliverable Future Contracts		275,133,062	-
- Commercial Papers	6.1.3.5	-	40,016,189
		<u>893,832,977</u>	<u>493,993,262</u>
		<u>1,358,182,359</u>	<u>742,086,909</u>

5.1.1 The facilities have been classified as non performing and have been fully provided in accordance with the Fund's provisioning policy.



ASKARI HIGH YIELD SCHEME

6.1.1 Investment in government securities - 'at fair value through profit or loss'

6.1.1 Market Treasury Bills

Issue date	Tenor	Face value			Balance as at 31 March 2021			Market value as a percentage of net assets	Market value as a percentage of total investments	
		As at 01 July 2020	Purchased during the year	Sold / matured during the year	As at 31 March 2021	Carrying value	Market value			Appreciation / Diminution
-----Rupees-----										
16-Jul-20	03 Month	-	75,000,000	75,000,000	-	-	-	0.00%	0.00%	
27-Aug-20	03 Month	-	650,000,000	650,000,000	-	-	-	0.00%	0.00%	
8-Oct-20	03 Month	-	750,000,000	750,000,000	-	-	-	0.00%	0.00%	
31-Dec-20	03 Month	-	275,000,000	275,000,000	-	-	-	0.00%	0.00%	
28-Jan-21	03 Month	-	250,000,000	250,000,000	-	-	-	0.00%	0.00%	
11-Mar-21	03 Month	-	200,000,000	105,000,000	95,000,000	93,856,001	93,817,440	4.15%	6.91%	
16-Jul-20	06 Month	-	75,000,000	75,000,000	-	-	-	0.00%	0.00%	
25-Feb-21	06 Month	-	250,000,000	250,000,000	-	-	-	0.00%	0.00%	
11-Mar-21	06 Month	-	250,000,000	250,000,000	-	-	-	0.00%	0.00%	
8-Oct-20	06 Month	-	300,000,000	300,000,000	-	-	-	0.00%	0.00%	
25-Mar-21	06 Month	-	800,000,000	800,000,000	-	-	-	0.00%	0.00%	
12-Sep-19	12 Month	40,000,000	-	40,000,000	-	-	-	0.00%	0.00%	
16-Jul-20	12 Month	-	100,000,000	100,000,000	-	-	-	0.00%	0.00%	
21-May-20	12 Month	-	1,830,000	-	1,830,000.00	1,813,278.23	1,812,316.71	(962)	3.92%	
2-Jul-20	12 Month	-	300,000,000	300,000,000	-	-	-	0.00%	0.00%	
30-Jan-20	12 Month	-	500,000,000	500,000,000	-	-	-	0.00%	0.00%	
31 March 2021		40,000,000	4,778,830,000	4,720,000,000	96,830,000	95,669,279	95,629,757	(39,523)	4.23%	10.83%
30 June 2020		-	1,895,000,000	1,855,000,000	-	-	-	-	-	-

6.1.2 Pakistan Investment Bonds

Issue date	Tenor	Face value			Balance as at 31 March 2021			Market value as a percentage of net assets	Market value as a percentage of total investments	
		As at 01 July 2020	Purchased during the year	Sold / matured during the year	As at 31 March 2021	Carrying value	Market value			Appreciation / Diminution
-----Rupees-----										
12-Jul-18	10 Years	50,000,000	125,000,000	50,000,000	125,000,000.00	116,563,254.50	116,289,375.00	(283,880)	5.14	8.56
19-Sep-19	05 Years	150,000,000	3,700,000,000	3,850,000,000	-	-	-	-	-	-
19-Sep-19	03 Years	-	950,000,000	700,000,000	250,000,000.00	252,491,405.00	252,430,250.00	(61,155)	11.16	18.59
31 March 2021		200,000,000	4,775,000,000	4,600,000,000	375,000,000	369,074,660	368,719,625	(35,335)	16	27
30 June 2020		-	675,000,000	475,000,000	200,000,000	208,591,390	208,638,287	46,897	-	-

6.1.3 Debt Securities

6.1.3.1 Term Finance Certificates - listed

Name of Investee Company	Number of certificates			Balance as at 31 March 2021				Market value as a percentage of net assets	Market value as a percentage of total investments	Investment as a percentage of total issue size
	As at 01 July 2020	Purchased during the year	Sold / matured during the year	As at 31 March 2021	Carrying value	Provision Held	Market value			
-----Rupees-----										
(Certificates having a face value of Rs. 5,000 each unless stated)										
Trust Investment Bank Limited (04-Jul-08)	10,000	-	-	10,000	14,056,875	(14,056,875)	-	-	-	-
World call Telecom Limited (07-Oct-06)	2,000	-	-	2,000	-	-	-	-	-	-
31 March 2021					14,056,875	(14,056,875)				
30 June 2020					345,599,706	-	330,009,898	-	-	-



ASKARI HIGH YIELD SCHEME

6.1.3.2 Term Finance Certificates - unlisted

Name of Investee Company	Number of certificates			Balance as at 31 March 2021				Market value as a percentage of net assets	Market value as a percentage of total investments	Investment as a percentage of total issue size
	As at 01 July 2020	Purchased during the year	Sold / matured during the year	As at 31 March 2021	Carrying value	Provision Held	Market value			
-----Rupees-----										
(Certificates having a face value of Rs. 5,000 each unless stated)										
JS Bank Limited (14-Dec-2016)	9,000	-	-	9,000	44,089,913	-	46,039,294	1,949,381	2.04%	3.39%
JS Bank Limited (29-Dec-2017)	-	2,000	-	2,000	184,084,294	-	206,257,793	22,223,499	9.12%	15.19%
The Bank of Punjab (23-Dec-2016)	2,125	-	2,125	-	-	-	-	-	0.00%	0.00%
TPL Corporation Limited (19-Dec-17)	1,200	-	1,200	-	-	-	-	-	-	-
SMBL TFC (28-10-2019)	-	5,000	-	5,000	24,929,064	-	24,929,064	-	1.1%	1.84%
SAMBA TFC	-	-	-	-	125,000,000	-	125,000,000	-	5.53%	9.2%
U Micro Finance Bank Limited (30-Jun-2017)	12,000	-	12,000	-	-	-	-	-	-	-
Jahangir Siddiqui & Company Limited (18-Jul-2017)	30,000	-	-	30,000	70,547,404	-	72,711,623	2,164,219	3.21%	5.35%
Summit Bank Limited (27-Oct-11)	5,000	-	-	5,000	24,929,064	(24,929,064)	-	-	-	-
AgriTech Limited 5th Issue (1-Jul-11)	2,375	-	-	2,375	11,875,000	(11,875,000)	-	-	-	-
AgriTech Limited (29-Nov-07)	3,000	-	-	3,000	59,952,000	(59,952,000)	-	-	-	-
Azgard nine Limited 3rd Issue (4-Dec-07)	6,000	-	-	6,000	13,007,615	(13,007,615)	-	-	-	-
Deewan Cement Limited (14-Jan-08)	25,000	-	-	25,000	125,000,000	(125,000,000)	-	-	-	-
New Allied Electronics Industries (Private) Limited (15-May-07)	5,000	-	-	5,000	10,221,616	(10,221,616)	-	-	-	-
31 March 2021					693,585,970	(244,985,295)	474,837,774	26,337,099	21.00%	34.97%
30 June 2020					-	-	-	-	-	-

6.1.3.3 Sukuk Certificates - listed

Name of Investee Company	Number of certificates			Balance as at 31 March 2021				Market value as a percentage of net assets	Market value as a percentage of total investments	Investment as a percentage of total issue size
	As at 01 July 2020	Purchased during the year	Sold / matured during the year	As at 31 March 2021	Carrying value	Provision Held	Market value			
-----Rupees-----										
(Certificates having a face value of Rs. 100,000 each unless stated)										
Dawood Hercules Corporation Limited (16-Nov-2017)	893	-	893	-	-	-	-	-	0.00%	0.00%
Dawood Hercules Corporation Limited (1-Mar-2018)	285	-	285	-	-	-	-	-	0.00%	0.00%
31 March 2021									0.00%	0.00%
30 June 2020					114,955,707	-	87,717,175	1,205,055	-	-

6.1.3.4 Sukuk Certificates - unlisted

Name of Investee Company	Number of certificates			Balance as at 31 March 2021				Market value as a percentage of net assets	Market value as a percentage of total investments	Investment as a percentage of total issue size
	As at 01 July 2020	Purchased during the year	Sold / matured during the year	As at 31 March 2021	Carrying value	Provision Held	Market value			
-----Rupees-----										
TPL Corporation Limited (13-Apr-2016)	35	-	-	35	23,333,333	-	23,333,333	-	1.03%	1.72%
TPL Corporation Limited (16-Oct-2021)	35	-	-	35	100,000,000	-	100,000,000	-	4.42%	7.36%
The Hub Power Company Limited (19-Mar-2020)	-	100	-	100	10,000,000	-	10,220,000	220,000	0.45%	0.75%
Security Leasing Company Limited II (19-Sep-07)	8,000	-	-	8,000	8,710,139	(8,710,139)	-	-	-	-
31 March 2021					142,043,472	(8,710,139)	133,553,333	220,000	5.90%	9.83%
30 June 2020					37,804,693	-	36,250,000	(1,554,693)	-	-

6.1.3.5 Commercial Paper

Name of Investee Company	Number of certificates			Balance as at 31 March 2021			Market value as a percentage of net assets	Market value as a percentage of total investments	Investment as a percentage of total issue size
	As at 01 July 2020	Purchased during the year	Sold / matured during the year	As at 31 March 2021	Carrying value	Market Value			
-----Rupees-----									
(Certificates having a face value of Rs. 1,00,000 each)									
TPL Trakker Limited (31-Dec-2019)	-	400	400	-	-	-	-	0.00%	0.00%
31 March 2021								0.00%	0.00%
30 June 2020					400	400	-	-	-



ASKARI HIGH YIELD SCHEME

6.1.3.6 The following ssecurities have been classified as non-performing in accordance with the criteria specified by the SECP, and the Funds's provisioning policy for non-performing exposures. Accordingly, the carrying values stated below have been arrived at after taking into account provisions as under:

	31 March 2021			30 June 2020		
	Carrying value	Provision held	Net carrying value	Carrying value	Provision held	Net carrying value
	----- (Rupees) -----					
Agritech Limited (29-Nov-07)	11,875,000	11,875,000	-	11,875,000	11,875,000	-
Agritech Limited (01-Jul-11)	59,952,000	59,952,000	-	59,952,000	59,952,000	-
Azgard Nine Limited (04-Dec-07) - (note: 6.3)	13,007,615	13,007,615	-	13,007,615	13,007,615	-
Devan Cement Limited	125,000,000	125,000,000	-	125,000,000	125,000,000	-
New Allied Electronics Industries (Private) Limited (15-May-07)	10,221,616	10,221,616	-	10,221,616	10,221,616	-
Summit Bank Limited (27-Oct-11)	24,929,064	24,929,064	-	50,367,711	50,367,711	-
Trust Investment Bank Limited (04-Jul-08)	14,056,875	14,056,875	-	14,056,875	14,056,875	-
Security Leasing Corporation Limited (19-Sep-07)	8,710,139	8,710,139	-	5,779,119	5,779,119	-
				8,710,139	8,710,139	-
	267,752,309	267,752,309	-	298,970,075	298,970,075	-

6.1.3.7 Significant terms and conditions of debt securities outstanding as at 31 March 2021

	Number of Certificates	Redeemable face value (Rupees)	Mark-up-rate per annum	Maturity date	Secured / Unsecured	Rating
Term Finance Certificates - listed						
Trust Investment Bank Limited (04-July-08)	10,000	-	6 months KIBOR +1.85%	4 July 2013	Unsecured	NPA
JS Bank Limited (29-Dec-17)	2,000	199,760	6 months KIBOR +1.40%	29 December 2024	Unsecured	AA-
Term Finance Certificates - unlisted						
Agritech Limited 5th issue(1-Jul-11) **	2,375	-	Fixed	01 January 2015	Secured	NPA
Agritech Limited(29-Nov-07) **	12,000	-	6 months KIBOR +1.75%	29 November 2014	Secured	NPA
Azgard nine Limited 3rd issue(4-Dec-07) **	1,972	-	Fixed	31 March 2017	Secured	NPA
New Allied Electronics Industries (Private) Limited(15-May-07) **	5,000	-	3 months KIBOR +3.00%	15 May 2011	Secured	NPA
JS Bank Limited(14-Dec-2016) ***	5,000	9,984	6 months KIBOR +1.40%	16 December 2023	Secured	A+
Water and Power Development Authority(27-Sep-2013)	9,400	-	6 months KIBOR +1.00%	27 September 2021	Secured	Govt. Gtd
The Bank of Punjab(23-Dec-2016) *	2,125	-	6 months KIBOR +1.00%	23 December 2026	Unsecured	AA-
TPL Corporation Limited(19-Dec-17)	1,200	-	3 months KIBOR +1.50%	19 December 2019	Secured	AA-

For The Nine Months and Quarter Ended 31 March 2021

16



ASKARI HIGH YIELD SCHEME

	Number of Certificates	Redeemable face value (Rupees)	Mark-up-rate per annum	Maturity date	Secured / Unsecured	Rating
Term Finance Certificates - unlisted						
U Micro Finance Bank Limited(30-Jun-2017)	12,000	-	6 months KIBOR +3.50%	30 June 2024	Unsecured	A-
Jehangir Siddiqui & Company Limited(18-July-2017)	30,000	2,375	6 months KIBOR +1.40%	18 July 2022	Secured	AA+
Summit Bank Limited(28-Oct-2019)	6,250	-	6 months KIBOR +3.25%	27 October 2018	Secured	A-
Sukuk Certificates - listed						
International Brands Limited (15-Nov-17)	2,700	-	12 months KIBOR +1.00%	15 November 2021	Secured	AA
Dawood Hercules Corporation Limited (16-Nov-17)	490	-	3 months KIBOR +1.00%	16 November 2022	Secured	AA
Dawood Hercules Corporation Limited (1-Mar-18)	3,180	-	3 months KIBOR +1.00%	1 March 2023	Secured	AA
Sukuk Certificates - unlisted						
TPL Corporation Limited (13-Apr-16)	35	1,333,333	12 months KIBOR +1.00%	17 June 2022	Secured	AA+
The Hub Power Company Limited (19-Mar-2020)	100	100,000				N/A
Security Leasing Company Limited II (19-Sep-07)	8,000	-	1 months KIBOR +1.95%	19 September 2022	Secured	NPA
Byco Oil Pakistan Limited (18-Apr-17)	1,190	-	3 months KIBOR +1.05%	18 January 2022	Secured	AAA

7 PAYABLE TO PAK OMAN ASSET MANAGEMENT LIMITED - MANAGEMENT COMPANY (RELATED PARTY)

	Note	31 March 2021 Un-audited	30 June 2020 Audited
		-----Rupees-----	
Remuneration of the Management Company	7.1	3,098,492	1,230,398
Sindh sales tax payable on remuneration of the Management Company	7.2	5,184,390	4,941,537
Federal Excise Duty payable on remuneration of the Management Company	7.3	33,368,337	33,368,337
Reimbursement of operational expenses to the Management Company	7.4	816,115	369,172
Reimbursement of selling and marketing charges to the Management Company	7.5	3,267,954	9,281,962
Sales load payable		479,275	471,365
		<u>46,214,563</u>	<u>49,662,771</u>

7.1 The Management Company has charged its remuneration at the rate of 1.5% (30 June 2020: 1.5%) per annum of the average annual net assets of the Fund. The remuneration is paid to the Management Company on a monthly basis in arrears.

For The Nine Months and Quarter Ended 31 March 2021

17



7.2 The Sindh Provincial Government has levied Sindh Sales Tax at the rate of 13% (30 June 2020: 13%) on Management Company's remuneration through Sindh Sales Tax on Services Act, 2011 effective from 01 July 2011.

7.3 The Finance Act, 2013 has enlarged the scope of Federal Excise Duty (FED) on financial services to include Asset Management Companies (AMCs) with effect from 13 June 2013. As the asset management services rendered by the Management Company of the Fund are already subject to provincial sales tax on services levied by the Sindh Revenue Board, which is being charged to the Fund as explained in note 7.2 above, the Management Company is of the view that further levy of FED was not justified.

On 4 September 2013, a Constitutional Petition was filed in the Honourable Sindh High Court (SHC) jointly by various asset management companies, together with their representative Collective Investment Schemes through their trustees, challenging the levy of FED.

During the year ended 30 June 2017, the SHC passed an order whereby all notices, proceedings taken or pending, orders made, duty recovered or actions taken under the Federal Excise Act, 2005 in respect of the rendering or providing of services (to the extent as challenged in any relevant petition) were set aside. In response to this, the Deputy Commissioner Inland Revenue has filed a Civil Petition for leave to appeal in the Supreme Court of Pakistan which is pending adjudication.

With effect from 01 July 2016, FED on services provided or rendered by non-banking financial institutions dealing in services which are subject to provincial sales tax has been withdrawn by the Finance Act, 2016.

In view of the above, the Fund has discontinued making further provision in respect of FED on remuneration of the Management Company with effect from 1 July 2016. However, as a matter of abundant caution the provision for FED made till 30 June 2016 amounting to Rs. 33.3683 million (30 June 2019: Rs. 33.3683 million) is being retained in the financial statements of the Fund as the matter is pending before the Supreme Court of Pakistan. Had the said provision for FED not been maintained, the net asset value of the Fund as at 31 March 2021 would have been higher by Rs. 5.25 (30 June 2020: Rs. 2.93) per unit.

7.4 In accordance with the provisions of the NBFC Regulations, 2008 (amended vide S.R.O 1160(I)/2015 dated 25 November 2015), the Management Company of the Fund is entitled to reimbursement of fees and expenses in relation to registrar services, accounting, operation and valuation services related to the Fund upto a maximum of 0.1% of the average annual net assets of the Scheme or actual whichever is less. Accordingly, the Management Company has charged accounting and operational charges to the Fund in respect of the back office accounting function @ 0.1% of average annual assets of the scheme to an independent service provider.

7.5 SECP vide Circular No. 11 of 2019 dated July 05, 2019 has super seeded circular 40 of 2016, 05 of 2017 and 05 of 2018 and has prescribed certain conditions on Asset Management Companies (AMCs) for charging of selling and marketing expenses to collective investment



schemes managed by them. Selling and Marketing expenses has been allowed on all categories of Open and mutual funds except fund of funds at a maximum cap of 0.4% per annum of net assets of the Fund or actual expenses, whichever is lower. Accordingly, the Management Company has charged 0.4% of daily net assets of the Fund, being the lower amount.

Note	31 March 2020	30 June 2020
	Un-audited	Audited

8 ACCRUED EXPENSES AND OTHER LIABILITIES

		31 March 2020	30 June 2020
	Auditors' remuneration payable	752,949	761,940
	Printing charges payable	211,451	212,263
	Withholding tax and capital gain tax	3,990,970	239,013
8.1	Provision for Sindh Workers' Welfare Fund	18,269,847	16,298,436
	Transaction Charges Payable	392,134	145,171
	Others payable	8,681,511	7,951,497
		<u>32,298,862</u>	<u>25,608,320</u>

8.1 There is no change in the status of the SWWF as reported in note 13.1 to the annual financial statements of the Fund for the year ended 30 June 2020.

9 CONTINGENCIES AND COMMITMENTS

There were no contingencies and commitments outstanding as at 31 March 2021 and 30 June 2020.

9 EXPENSE RATIO

The Total Expense Ratio (TER) of the Fund as at 31 March 2021 is 2.41% which includes 0.28% representing government levies on the Fund such as provision for Sindh Workers' Welfare Fund, sales taxes, annual fee to the SECP, etc. This ratio is within the maximum limit of 2.5% prescribed under the NBFC Regulations for a collective investment scheme categorised as an Aggressive Fixed Income Scheme.

10 TAXATION

The income of the fund is exempt from Income Tax as per Clause 99 of Part I of the Second Schedule to the Income Tax Ordinance, 2001 subject to the condition that not less than 90% of the accounting income for the year as reduced by capital gains whether realised or unrealised is distributed to the unit holders. The management intends to distribute at least 90% of the Fund's net accounting income earned by the year end, as cash dividend, to the unit holders. Accordingly, no provision in respect of taxation has been made in these financial statements.



ASKARI HIGH YIELD SCHEME

11 TRANSACTIONS WITH RELATED PARTIES / CONNECTED PERSONS

	For Nine Months Ended 31 March	
	2021	2020
	Un-audited -----Rupees-----	
11.1 Transactions for the period:		
Pak Oman Asset Management Company Limited (Management Company)		
Remuneration of the Management Company	3,098,492	12,074,787
Sindh Sales tax on Remuneration of Management Company	5,184,390	1,569,722
Federal Excise Duty payable on Remuneration of the Management Company	33,368,337	-
Allocated Expenses related to Registrar services, accounting, operations and other related services	-	804,986
T Bills Purchased	-	1,743,517,845
PIBs Purchased	-	136,646,150
FAUJI OIL TERMINAL & DIST CO LTD		
Redemption 4,725,172 units (2020: Nil Units)	505,416,688	-
Nishat Mills Limited Employees Provident Fund Trust		
Issuance of Nil (2020: 1534175) units	-	167,400,000
Reinvestment of Nil (2020: Nil) units	-	905,232
Pak Oman Investment Company Limited (Parent of the Management Company)		
Redemption of 1,373,204.9936 Units (2020: Nil) units	147,101,701	-
Barrett Hodgson Pakistan (Pvt) Ltd		
Issue of Nil Units (2019: 84,739) units	-	8,637,720
Redemption of Nil Units (2019: 3,991,284) units	-	422,018,370
Dividend Paid	-	18,885,864
Central Depository Company of Pakistan Limited (Trustee)		
Remuneration of the trustee inclusive of sales tax	1,204,021	682,222
CDS Charges	-	21,718
Pak Oman Micro Finance Bank Limited		
Issue of Nil Units (2020: Nil) units	-	-
Redemption of Nil Units (2020: Nil) units	-	-
Dividend Paid	-	-
Key management personnel of the Management Company		
Issue of Nil Units (2020: 10) units	-	1,000
Unit holder holds 10% or more units		
Dividend Re-Invest of 87,153 Units (2019: Nil Units)	8,924,223	-

For The Nine Months and Quarter Ended 31 March 2021

20



ASKARI HIGH YIELD SCHEME

11.2 Investments / outstanding balances as at period / year end

	31 March 2021	30 June 2020
	Un-audited	Audited
-----Rupees-----		
Pak Oman Asset Management Company Limited (Management Company)		
Remuneration payable to the management company	3,098,492	1,230,398
Sindh Sales tax payable on remuneration of the Management Company	5,184,390	4,941,537
Federal Excise Duty payable on Remuneration of the Management Company	33,368,337	33,368,337
Reimbursement of operational expenses to the Management Company	816,115	369,172
Selling and Marketing expenses	3,267,954	-
Sales Load Payable	479,275	471,365
Askari Bank Limited*		
Outstanding 4,611,948.44 (30 June 2020: 1,745,044) units - at net asset value	497,118,233	178,928,308
Cash Dividend	-	13120989.26
Central Depository Company of Pakistan Limited (Trustee)		
Remuneration payable to the trustee inclusive of sales tax	154,523	69,514
Security Deposits	2,850,000	100,000
BARRETT HODGSON PAKISTAN (PVT) LTD		
Outstanding 0.6231 (June 2020: Nil) units	67	-
Sindh Province Pension Fund		
Outstanding 1,251,753.26 (30 June 2020: 1,745,044) units - at net asset value	134,925,482	128,348,645
Reinvestment (172,932 Units)	-	8,766,956
The Bank of Punjab Employees Gratuity Fund		
Outstanding 1,183,229.04 (30 June 2020: 1745044) units - at net asset value	127,539,311	116,785,593
Reinvestment (78,052 Units)	-	7,977,133
Nishat Mills Limited Employees Provident Fund Trust		
Outstanding 3,722,678.0543 (June 2020: 1745044) units	401,264,489	168,879,712
Reinvestment (112,868 Units)	-	905,232
PAK OMAN INVESTMENT CO LTD		
Outstanding 1,883,814.80 (June 2020: Nil) units	203,054,891	-
Key Personnel of Management Company		
Outstanding 0 (June 2020: 11) units	-	1,128
Reinvestment (Units: 1)	-	95

*This represents unit holders holding 10% or more of the units in the Fund at the close of the period

For The Nine Months and Quarter Ended 31 March 2021

21



12 GENERAL

Figures have been rounded off to the nearest Rupee.

13 DATE OF AUTHORISATION FOR ISSUE

These condensed interim financial statements were authorised for issue by the Board of Directors of the Management Company on 12th April 2021.

For Pak Oman Asset Management Company Limited
(Management Company)


Chief Executive Officer


Chief Financial Officer


Director

