



**First  
Capital  
Investments  
Limited**

27 October 2020

FCIL/CS/10/2020/

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 30 SEPTEMBER 2020**

We have to inform you that the Board of Directors of First Capital Investments Limited the asset management Company of First Capital Mutual Fund in their meeting held on 27 October 2020 at 04:00 a.m. at Lahore have recommended the followings:

**BONUS SHARES** : Nil  
**CASH DIVIDEND** : Nil  
**RIGHT ISSUE** : Nil

A copy of Profit & loss Account for the quarter and period ended 30 September 2020 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

Yours truly,  
For First Capital Investments Limited

Abdul Sattar  
Company Secretary

**FIRST CAPITAL MUTUAL FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

	For the Quarter Ended September 30	
	2020	2019
	-----Rupees-----	
<b>INCOME / (LOSS)</b>		
Profit on bank deposits	302,703	93,613
Dividend income	291,668	994,750
Income from government securities	3,920	656,858
Capital gain on sale of 'fair value through profit or loss' - net	9,580,038	66,415
Unrealised appreciation / (diminution) on re-measurement of investments at fair value through profit or loss' - net	10,199,631	(2,907,053)
	<b>20,377,960</b>	<b>(1,095,417)</b>
<b>EXPENSES</b>		
Remuneration to the Management Company	556,089	451,408
Punjab Sales tax on remuneration to the Management Company	88,974	72,225
Remuneration to the Trustee	55,609	45,141
Sindh Sales tax on remuneration to the Trustee	7,229	5,869
Annual fee - Securities and Exchange Commission of Pakistan	5,561	4,515
Securities transaction costs	240,477	35,837
Auditors' remuneration	265,568	254,827
Accounting and operational charges	27,805	22,571
Annual listing fee - Pakistan Stock Exchange Limited	5,530	5,531
Fund ranking fee	35,785	35,285
Printing, postage and other charges	-	12,603
Bank charges	14,837	714
<b>Total Expenses</b>	<b>1,303,464</b>	<b>946,526</b>
<b>Net Income / (loss) for the period before taxation</b>	<b>19,074,496</b>	<b>(2,041,943)</b>
Taxation	-	-
<b>Net Income / (loss) for the period after taxation</b>	<b>19,074,496</b>	<b>(2,041,943)</b>
<b>Allocation of Net Income for the period</b>		
- Net income for the period after taxation	19,074,496	
- Income already paid on units redeemed	(1,214,448)	
	<b>17,860,048</b>	
<b>Accounting income available for distribution</b>		
-Relating to capital gains	19,779,669	
-Excluding capital gains	(1,919,621)	
	<b>17,860,048</b>	

*S. P. Jidi*

