

October 19, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2020

We would like to inform you that Board of Directors of Faysal Asset Management Limited, at its meeting held on Monday, 19 August 2020 at Karachi has approved financial results of following funds Quarter ended 30 September 2020:

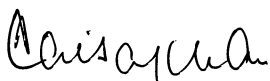
The financial results of the Funds are annexed.

S.No	Name of Fund	Annexure
1	Faysal Money Market Fund (FMMF)	I
2	Faysal Halal Amdani Fund (FHAF)	II
3	Faysal Income & Growth Fund (FIGF)	III
4	Faysal Savings Growth Fund (FSGF)	IV
5	Faysal Islamic Savings Growth Fund (FISGF)	V
6	Faysal Stock Fund (FSF)	VI
7	Faysal Financial Sector Opportunity Fund (FFSOF)	VII
8	Faysal Asset Allocation Fund (FAAF)	VIII
9	Faysal Islamic Asset Allocation Fund (FIAAF)	IX
10	Faysal MTS Fund (FMTSF)	X
11	Faysal Sharia Planning Fund (FSPF)	XI
12	Faysal Financial Value Fund (FFVF)	XII
13	Faysal Financial Planning Fund (FFPF)	XIII
14	Faysal Islamic Dedicated Equity Fund (FIDEF)	XIV
15	Faysal Government Securities Fund (FGSF)	XV
16	Faysal Islamic Financial Planning Fund (FIFPF)	XVI
17	Faysal Islamic Stock Fund (FISF)	XVII
18	Faysal Islamic Cash Fund (FICF)	XVIII

The Reports of the funds under management of Faysal Asset Management Limited for the Quarter ended September 30, 2020 will be transmitted to PSX and will be uploaded on website, within the specific time.

You may please inform the TRE Certificate holders of the exchange accordingly.

Yours Faithfully
for and on behalf of Faysal Asset Management Limited.



Faisal Ali Khan
Chief Financial Officer and Company Secretary

Annexure I

FAYSAL MONEY MARKET FUND
Financial results for the quarter ended September 30, 2020

	(Un-audited)	
	Quarter Ended September 30	
	2020	2019
	----- (Rupees) -----	
Income		
Profit on government securities	39,018,171	33,830,599
Profit on balances with banks	41,207,252	48,841,304
Profit on letters of placement	15,528,193	1,184,246
Profit on commercial papers and short term sukuk certificates	13,478,270	13,933,324
Capital loss on disposal of investments - net	(5,976,048)	(79,078)
Unrealised loss on remeasurement of investments classified as financial asset at fair value through profit or loss'	(130,220)	-
Total income	103,125,618	97,710,395
Operating Expenses		
Remuneration of Faysal Asset Management Limited - the Management Company	3,555,092	5,648,717
Sindh sales tax on remuneration of the Management Company	462,162	734,333
Allocated Expenses	887,992	-
Selling and marketing charges	3,148,454	-
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	943,420	531,625
Sindh sales tax on remuneration of the Trustee	122,644	69,195
Annual fees to the Securities and Exchange Commission of Pakistan	290,283	148,066
Transaction costs	151,670	121,128
Bank charges	16,028	15,449
Auditors' remuneration	172,500	114,448
Fees and subscriptions	89,230	77,403
Printing expense	6,256	-
Total operating expenses	9,845,731	7,460,364
Net profit from operating activities	93,279,887	90,250,031
Provision for Sindh Workers' Welfare Fund (SWWF)	1,865,599	1,804,941
Net profit for the period before taxation	91,414,288	88,445,090
Taxation	-	-
Net profit for the period after taxation	91,414,288	88,445,090

Annexure II

FAYSAL HALAL AMDANI FUND
Financial results for the quarter ended September 30, 2020

(Un-audited)
FOR THE
QUARTER ENDED
SEPTEMBER 30,
2020

(Rupees)

Income	
Profit on sukuk certificates	9,401,388
Profit on commercial papers	37,410,625
Profit on balances with banks	91,286,483
Total income	138,098,496
Expenses	
Remuneration of Faysal Asset Management Limited - Management Company	6,476,018
Sindh sales tax on remuneration of the Management Company	841,882
Selling and Marketing Charges	3,085,247
Allocated expenses	3,004,577
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,232,343
Sindh sales tax on remuneration of the Trustee	160,205
Annual fee to the Securities and Exchange Commission of Pakistan	379,182
Auditors' remuneration	146,004
Amortisation of preliminary expenses and flotation costs	51,060
Transaction costs	23,549
Bank and settlement charges	531
Fees and subscription	77,464
Printing expenses	6,256
Total expenses	15,484,318
Net income from operating activities	122,614,178
Provision for Sindh Workers' Welfare Fund	(2,452,283)
Net income for the period before taxation	120,161,895
Taxation	-
Net income for the period after taxation	120,161,895

Annexure III

FAYSAL INCOME & GROWTH FUND
Financial results for the quarter ended September 30, 2020

	(Un-audited)	
	quarter Ended September 30	
	2020	2019
	----- (Rupees) -----	
Income		
Profit earned on debt securities	10,898,726	10,014,398
Profit on balances with banks	7,871,708	9,119,037
Net gain on investments : at fair value through profit or loss		
- Capital loss on sale of investments - net	(812,422)	(214,408)
- Unrealized gain on revaluation of investments - net	5,854,602	244,579
	5,042,180	30,171
Total income	23,812,614	19,163,606
Expenses		
Remuneration of Faysal Asset Management Limited - the Management Company	2,016,028	2,078,014
Sindh sales tax on remuneration of the Management Company	259,836	271,290
Allocated expenses	153,916	138,279
Selling and marketing expenses	1,100,718	
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	148,666	103,905
Sindh sales tax on remuneration of the Trustee	19,822	13,564
Transactional charges	100,462	123,640
Bank charges	1,695	5,756
Annual fees to the Securities and Exchange Commission of Pakistan	39,644	27,719
Auditors' remuneration	206,080	142,140
Fees and subscription	80,019	69,583
Printing charges	6,256	-
Total operating expenses	4,133,142	2,973,890
Net profit from operating activities	19,679,472	16,189,716
Provision of Sindh Workers' Welfare Fund (SWWF)	(393,589)	(323,794)
Net profit for the period before taxation	19,285,883	15,865,922
Taxation	-	-
Net profit for the period after taxation	19,285,883	15,865,922

Annexure IV

FAYSAL SAVINGS & GROWTH FUND
Financial results for the quarter ended September 30, 2020

	Quarter Ended September 30	
	2020	2019
	----- (Rupees) -----	
Income		
Interest on Pakistan Investment Bonds	8,457,440	2,185,859
Interest on Market Treasury Bills	2,751,082	1,991,322
Interest on term finance certificates	12,814,089	19,341,970
Interest on commercial papers	-	473,098
Profit on sukuk certificates	8,632,959	7,415,480
Income from Margin Trading System	916,584	-
Profit on balances with banks term deposit receipts	20,393,965	21,216,180
Net realised (loss) / gain on sale of investments	(170,596)	948,923
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	10,826,965	(1,034,272)
Total income	64,622,488	52,538,560
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	7,214,808	5,881,435
Sindh sales tax on remuneration of the Management Company	937,925	769,670
Selling and marketing expenses	2,488,855	-
Allocated expenses	705,389	392,298
Remuneration of Central Depository Company of Pakistan Limited - Trustee	473,139	299,165
Sindh sales tax on remuneration of the Trustee	61,823	38,485
Annual fees to the Securities and Exchange Commission of Pakistan	126,170	78,419
Transaction charges	137,646	-
Bank charges	1,955	14,705
Auditors' remuneration	224,480	145,960
Fees and subscriptions	90,615	73,722
Settlement charges	199,628	325,840
Printing charges and other expenses	8,780	-
Total expenses	12,671,213	8,019,699
Net income from operating activities	51,951,275	44,518,861
Provision for Sindh Workers Welfare Fund	(1,039,026)	(890,377)
Net income for the period before taxation	50,912,249	43,628,484
Taxation	-	-
Net income for the period after taxation	50,912,249	43,628,484

Annexure V

FAYSAL ISLAMIC SAVINGS GROWTH FUND
Financial results for the quarter ended September 30, 2020

	(Un-audited)	
	Quarter Ended September 30	
	2020	2019
	----- (Rupees) -----	
Income		
Profit on sukuk certificates	34,825,411	21,929,388
Profit on commercial papers	3,266,096	-
Profit on balances with banks	25,355,962	22,721,210
Profit on certificate of Musharikha	3,280,534	5,303,306
Capital gain / (loss) on disposal of investments - net	(274,616)	(2,408,438)
Unrealised gain / (loss) on re-measurement of investments classified as at fair value through profit or loss' - net	3,333,644	(198,691)
Other income	-	150,000
Total income	69,787,031	47,496,775
Expenses		
Remuneration of Faysal Asset Management Limited - the Management Company	4,552,947	4,795,502
Sindh sales tax on remuneration of the Management Company	591,883	623,415
Allocated expenses	591,679	-
Selling and marketing charges	3,233,223	-
Remuneration of Central Depository Company of Pakistan Limited - the trustee	649,881	283,134
Sindh sales tax on remuneration of trustee	84,485	36,808
Annual fee to the Securities and Exchange Commission of Pakistan	173,302	75,518
Transaction Charges	154,717	91,695
Bank charges	2,172	10,125
Auditors' remuneration	186,300	123,840
Fees and subscriptions	6,931	61,020
Printing and other expenses	8,802	-
Total Operating Expenses	10,236,322	6,101,057
Net profit from operating activities	59,550,709	41,395,718
Provision for Sindh Workers' Welfare Fund (SWWF)	(1,191,013)	(827,914)
Net income for the year before taxation	58,359,696	40,567,804
Taxation	-	-
Net income for the year after taxation	58,359,696	40,567,804

Annexure VI

FAYSAL STOCK FUND
Financial results for the quarter ended September 30, 2020

	(Un-audited)	
	QUARTER ENDED SEPTEMBER 30, 2020	QUARTER ENDED SEPTEMBER 30, 2019
	------(Rupees)-----	
Income		
Profit on balances with banks	381,189	1,140,497
Dividend income from equity securities	26,910	1,793,525
Capital gain on sale of investments - net	23,645,180	1,764,756
Unrealised gain / (loss) remeasurement of investments classified as 'at fair value through profit or loss' - net	8,968,651	(1,124,532)
Total income	33,021,930	3,574,246
Expenses		
Remuneration of Faysal Asset Management Limited - the Management Company	579,142	212,489
Sindh sales tax on remuneration of the Management Company	75,288	76,260
Selling and marketing charges	579,142	-
Allocated expenses	86,871	-
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	115,844	101,186
Sindh sales tax on remuneration of the Trustee	15,057	13,154
Annual fee to the Securities and Exchange Commission of Pakistan	11,583	5,875
Reimbursement (from) / to Management Company	(570,000)	29,074
Auditors' remuneration	213,624	177,086
Fees and subscriptions	67,539	47,985
Transaction charges	1,717,711	680,344
Bank charges	5,151	14,921
Printing charges	6,259	-
Total operating expenses	2,903,211	1,358,374
Net income from operating activities	30,118,719	2,215,872
Provision for Sindh Workers' Welfare Fund (SWWF)	(601,974)	(44,317)
Net income for the period before taxation	29,516,745	2,171,555
Taxation	-	-
Net income for the period after taxation	29,516,745	2,171,555

Annexure VII

FAYSAL FINANCIAL SECTOR OPPORTUNITY FUND
Financial results for the quarter ended September 30, 2020

	(Un-audited)	
	Quarter Ended September 30	
	2020	2019
	----- (Rupees) -----	
Income		
Interest on term finance certificates	609,174	
Profit on sukuk certificates	2,039,527	2,898,551
Interest on Pakistan investment bonds	1,562,148	
Interest on market treasury bills	929,388	1,019,129
Profit on commercial papers	-	1,110,242
Profit on balances with banks	13,887,166	23,763,500
Net capital (loss) / gain on sale of investments	(215,341)	1,191,859
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	139,889	29,878
Total income	<u>18,951,951</u>	<u>30,013,159</u>
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	786,185	1,042,375
Sindh Sales Tax on remuneration of the Management Company	97,086	135,782
Allocated expenses	282,325	206,246
Selling and marketing expenses	564,651	
Remuneration of Central Depository Company of Pakistan Limited - Trustee	188,447	157,756
Sindh Sales Tax on remuneration of the Trustee	24,624	18,996
Annual fees to Securities and Exchange Commission of Pakistan	50,253	41,695
Transaction charges	99,020	126,863
Bank charges	1,806	9,697
Auditors' remuneration	74,336	37,812
Printing Charges	6,256	
Fee and subscription	71,000	60,377
Total expenses	<u>2,245,989</u>	<u>1,837,599</u>
Net income from operating activities	<u>16,705,962</u>	<u>28,175,560</u>
Provision for Sindh Workers Welfare Fund	334,118	563,509
Net income for the period before taxation	<u>16,371,844</u>	<u>27,612,051</u>
Taxation	-	-
Net income for the period after taxation	<u><u>16,371,844</u></u>	<u><u>27,612,051</u></u>

Annexure VIII

FAYSAL ASSET ALLOCATION FUND
Financial results for the quarter ended September 30, 2020

	(Un-audited)	
	Quarter Ended September 30	
	2020	2019
	------(Rupees)-----	
Income		
Profit on balances with banks	486,823	1,928,157
Dividend income from equity securities	22,760	1,007,705
Capital gain on sale of investments - net	18,916,799	85,774
Unrealised diminution on devaluation of investments classified as 'at fair value through profit or loss' - net	(8,213,431)	(1,562,745)
Total income	<u>11,212,951</u>	<u>1,458,891</u>
Operating expenses		
Remuneration of Faysal Asset Management Limited - the Management Company	436,308	452,640
Sindh sales tax on remuneration of the Management Company	56,720	58,845
Selling and marketing charges	436,308	-
Allocated expenses	43,631	-
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	87,262	96,196
Sindh sales tax on remuneration of the Trustee	11,344	12,506
Annual fee to the Securities and Exchange Commission of Pakistan	8,726	4,526
Reimbursement from the Management Company	(320,000)	(127,368)
Auditors' remuneration	166,980	132,848
Fees and subscriptions	43,859	38,303
Transaction charges	1,171,791	297,848
Bank charges	2,924	12,742
Printing charges	6,256	-
Total operating expenses	<u>2,152,109</u>	<u>979,086</u>
Net income from operating activities	<u>9,060,842</u>	<u>479,805</u>
Provision for Sindh Workers' Welfare Fund (SWWF)	(181,216)	(9,196)
Net income for the period before taxation	<u>8,879,626</u>	<u>470,609</u>
Taxation	-	-
Net income for the period after taxation	<u><u>8,879,626</u></u>	<u><u>470,609</u></u>

Annexure IX

FAYSAL ISLAMIC ASSET ALLOCATION FUND
Financial results for the quarter ended September 30, 2020

	(Un-audited)	
	Quarter Ended September 30	
	2020	2019
	----- (Rupees) -----	
Income		
Dividend income	-	1,031,550
Profit on balances with banks	7,158,801	1,854,010
Profit on sukuk certificates	38,338,448	698,192
Gain / (loss) on investments at fair value through profit or loss		
- Capital gain / (loss) on sale of investments - net	537,941	(1,071,295)
- Unrealised loss on revaluation of investments classified as financial assets at fair value through profit or loss	1,654,158	(5,638,597)
	2,192,099	(6,709,892)
Total income / (loss)	47,689,348	(3,126,140)
Expenses		
Remuneration of Faysal Asset Management Limited - the Management Company	521,792	796,006
Sindh sales tax on remuneration of the Management Company	67,834	103,599
Allocated expenses	-	39,949
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	773,847	111,461
Sindh sales tax on remuneration of the Trustee	135,667	14,490
Transaction charges	194,061	296,073
Bank charges	563	13,897
Annual fees to the Securities and Exchange Commission of Pakistan	104,358	7,960
Auditors' remuneration	218,040	176,456
Fees and subscription	6,931	35,451
Printing charges	19,263	-
Amortisation of preliminary expenses and floatation costs	73,301	97,723
Total operating expenses	2,115,657	1,693,065
Net profit / (loss) from operating activities	45,573,691	(4,819,205)
Provision for Sindh Workers' Welfare Fund (SWWF)	(911,473)	-
Net profit / (loss) for the period before taxation	44,662,218	(4,819,205)
Taxation	-	-
Net profit / (loss) for the period after taxation	44,662,218	(4,819,205)



Annexure X

FAYSAL MTS FUND
Financial results for the quarter ended September 30, 2020

	(Un-audited)	
	Quarter Ended September 30	
	2020	2019
	----- (Rupees) -----	
Income		
Profit earned on government securities	4,297,200	3,173,731
Income from Margin Trading System (MTS)	37,666,465	5,274,731
Income from Placements	-	-
Return on bank balances	7,486,971	18,541,713
Net (loss) / gain on investments - at fair value through profit or loss		
- Net capital (loss) / gain on sale of investments	(196,338)	1,584,646
- Net unrealised (loss) / gain on revaluation of investments	(80,662)	1,393
	(277,000)	1,586,039
Total income	49,173,636	28,576,214
Expenses		
Remuneration of the Management Company	3,939,095	1,950,490
Sales tax on Management fee	511,237	253,563
Selling and marketing expenses	1,005,486	-
Allocated expenses	502,744	-
Remuneration of the Trustee	355,061	148,352
Sales tax on Trustee fee	46,041	19,119
Bank charges	10,563	10,410
Auditors' remuneration	90,068	50,416
SECP annual fee	94,530	39,006
Fees and subscription	80,018	69,583
Transaction charges	3,510,520	576,433
Printing charges	6,256	-
Provision for Sindh Workers' Welfare Fund (SWWF)	779,357	508,126
Amortisation of preliminary expenses and floatation costs	54,180	54,180
Total expenses	10,985,156	3,679,678
Net income for the period before taxation	38,188,480	24,896,536
Taxation	-	-
Net income for the period after taxation	38,188,480	24,896,536

Annexure XI

FAYSAL SHARIA PLANNING FUND
Financial results for the quarter ended September 30, 2020

	(Un - Audited)			(Un - Audited)		
	Quarter Ended September 30, 2020			Period Ended September 30, 2019		
	Capital Preservation Plan	Capital Preservation Plan - II	Total	Capital Preservation Plan	Capital Preservation Plan - II	Total
	----- (Rupees) -----			----- (Rupees) -----		
INCOME						
Profit on balances with banks	6,954,622	7,283,457	14,238,079	30,720,891	1,263,456	31,984,347
Dividend income from mutual fund securities	504,422	790,363	1,294,785	-	-	-
Back-end load income	1,270,911	1,599,808	2,870,719	1,023,278	-	1,023,278
Capital gain on disposal of investments - net through profit or loss - net	15,028,822	91,457,471	106,486,293	-	-	-
	7,279,896	-	7,279,896	-	-	-
Total income	31,038,673	101,131,099	132,169,772	31,744,169	1,263,456	33,007,625
EXPENSES						
Remuneration of Faysal Asset Management Limited - the Management Company	1,831,170	2,021,074	3,852,244	3,626,346	134,368	3,760,714
Sindh sales tax on remuneration of the Management Company	238,052	292,837	530,889	471,412	17,766	489,178
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	166,901	193,756	360,657	169,226	6,270	175,496
Sindh sales tax on remuneration of the Trustee	21,698	25,188	46,886	21,999	869	22,868
Annual fee of the Securities and Exchange Commission of Pakistan	47,686	55,359	103,045	48,329	1,792	50,121
Allocated expenses	476,861	553,588	1,030,449	-	-	-
Auditor's remuneration	65,780	65,780	131,560	71,642	3,582	75,224
Amortisation of preliminary expenses and floatation costs	55,660	29,164	84,824	605	-	605
Fees and subscriptions	6,931	6,931	13,862	54,628	2,731	57,359
Printing charges	6,256	6,256	12,512	-	-	-
Bank charges	169	346	515	-	-	-
Total operating expenses	2,917,164	3,250,279	6,167,443	4,464,187	167,378	4,631,565
Net profit from operating activities	28,121,509	97,880,820	126,002,329	27,279,982	1,096,078	28,376,060
Provision for Sindh workers' welfare fund	(562,502)	(1,957,616)	(2,520,118)	(545,600)	(21,922)	(567,522)
Net profit for the period before taxation	27,559,007	95,923,204	123,482,211	26,734,382	1,074,156	27,808,538
Taxation	-	-	-	-	-	-
Net profit for the period after taxation	27,559,007	95,923,204	123,482,211	26,734,382	1,074,156	27,808,538

Annexure XII

FAYSAL FINANCIAL VALUE FUND
Financial results for the quarter ended September 30, 2020

	<u>(Un-audited)</u>
	FOR THE
	QUARTER
	ENDED
	SEPTEMBER 30,
	2020
	(Rupees)
Income	
Profit on balances with banks	5,253,444
Interest income from debt securities	33,664,360
Net realised gain on sale / maturity of investments	14,531,040
Net unrealized diminution on re-measurement of investments classified as financial assets at fair value through profit or loss	<u>(932,624)</u>
Total income	52,516,220
Operating expenses	
Remuneration of Faysal Asset Management Limited - the Management Company	647,160
Sindh sales tax on remuneration of the Management Company	81,973
Allocated expenses	431,440
Selling and marketing expenses	431,440
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	683,495
Sindh sales tax on remuneration of the Trustee	90,602
Annual fee to the Securities and Exchange Commission of Pakistan	86,288
Transaction charges	431,104
Auditors' remuneration	124,476
Fees and subscriptions	75,747
Amortisation of preliminary expenses and floatation cost	50,324
Bank charges	623
Printing charges	6,256
Total operating expenses	3,140,928
Net profit from operating activities	49,375,292
Provision for Sindh Workers' Welfare Fund (SWWF)	<u>(987,507)</u>
Net profit for the period before taxation	48,387,785
Taxation	-
Net profit for the period after taxation	48,387,785

FAYSAL FINANCIAL PLANNING FUND
Financial results for the quarter ended September 30, 2020

	(Un-audited)
	FOR THE QUARTER ENDED SEPTEMBER 30, 2020
	Faysal Active Principal Preservation
	------(Rupees)-----
Income	
Profit on balances with banks	383,432
Dividend income from mutual fund securities	4,287,445
Back-end load income	573,393
Gain on disposal of investments - net	2,255,868
Net unrealised appreciation on re-measurement of investments classified as financial asset 'at fair value through profit or loss'	21,320,385
Total income	<u>28,820,523</u>
Operating expenses	
Remuneration of Faysal Asset Management Limited - the Management Company	1,030,810
Sindh sales tax on remuneration of the Management Company	131,245
Allocated expenses	770,042
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	380,061
Sindh sales tax on remuneration of the Trustee	48,621
Annual fee to the Securities and Exchange Commission of Pakistan	38,504
Auditor's remuneration	146,004
Amortisation of preliminary expenses and floatation costs	21,021
Fees and subscription charges	6,931
Bank charges	452
Printing charges	6,256
Total operating expenses	<u>2,579,947</u>
Net profit from operating activities	<u>26,240,576</u>
Provision for Sindh Workers' Welfare Fund	(528,815)
Net profit for the period before taxation	<u>25,711,761</u>
Taxation	-
Net profit for the period after taxation	<u><u>25,711,761</u></u>

Annexure XIV

FAYSAL ISLAMIC DEDICATED EQUITY FUND
Financial results for the quarter ended September 30, 2020

	(Un-audited)
	QUARTER ENDED SEPTEMBER 30, 2020
	(Rupees)
Income	
Profit on balances with banks	1,167,373
Dividend income from equity securities	411,920
Capital gain on sale of investments - net	184,539,509
Unrealised appreciation on revaluation of investments classified as 'at fair value through profit or loss' - net	87,150,055
Total income	<u>273,268,857</u>
Operating expenses	
Remuneration of Faysal Asset Management Limited - the Management Company	6,392,764
Sindh sales tax on remuneration of the Management Company	831,059
Selling and marketing charges	2,566,826
Allocated expenses	1,791,918
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	895,959
Sindh sales tax on remuneration of the Trustee	116,475
Annual fee to the Securities and Exchange Commission of Pakistan	89,596
Auditors' remuneration	140,576
Fees and subscriptions	6,931
Transaction charges	7,809,804
Amortisation of preliminary expenses and floatation cost	52,164
Bank charges	9,405
Printing charges	6,256
Total operating expenses	<u>20,709,733</u>
Net income from operating activities	<u>252,559,124</u>
Provision for Sindh Workers' Welfare Fund (SWWF)	(5,051,182)
Net income for the period before taxation	<u>247,507,942</u>
Taxation	-
Net income for the period after taxation	<u><u>247,507,942</u></u>

Annexure XV

FAYSAL GOVERNMENT SECURITIES FUND
Financial results for the quarter ended September 30, 2020

	(Un-audited)
	FOR THE QUARTER ENDED SEPTEMBER 30, 2020
	(Rupees)
Income	
Profit on balances with banks	9,925,521
Profit on government securities	34,362,737
Profit on money market placements	598,360
Unrealised loss on investments - net	(5,158,230)
Capital loss on disposal of investments - net	(27,529)
Total income	39,700,859
Operating expenses	
Remuneration of Faysal Asset Management Limited - the Management Company	591,716
Sindh sales tax on remuneration of the Management Company	76,923
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	400,216
Sindh sales tax on remuneration of the Trustee	52,336
Annual fee to the Securities and Exchange Commission of Pakistan	123,143
Auditors' remuneration	115,184
Fees and subscriptions	58,083
Amortisation of preliminary expenses and floatation cost	50,416
Bank charges	8,799
Transaction Charges	39,469
Printing charges	6,256
Total operating expenses	1,522,541
Net profit from operating activities	38,178,318
Provision for Sindh Workers' Welfare Fund (SWWF)	(763,566)
Net profit for the period before taxation	37,414,752
Taxation	-
Net profit for the period after taxation	37,414,752

Annexure XVI

FAYSAL ISLAMIC FINANCIAL PLANNING FUND
Financial results for the quarter ended September 30, 2020

	Quarter Ended September 30, 2020	For the period from July 23, 2020 to September 30, 2020	Total
	Faysal Sharia Capital Preservation Plan-III	Faysal Sharia Capital Preservation Plan-IV	
------(Rupees)-----			
INCOME			
Profit earned on balances with banks	6,168,945	1,387,194	7,556,139
Dividend income from mutual fund securities	622,464	1,006,540	1,629,004
Back-end load income	1,229,990	10,948	1,240,938
Gain on disposal of investments - net	115,003,420	1,195,872	116,199,292
	<u>123,024,819</u>	<u>3,600,554</u>	<u>126,625,373</u>
Unrealised gain on investments classified as at fair value through profit or loss - net	1,550,538	1,178,520	2,729,058
Total income	<u>124,575,357</u>	<u>4,779,074</u>	<u>129,354,431</u>
EXPENSES			
Remuneration of Faysal Asset Management Limited - the Management Company	1,470,913	318,765	1,789,678
Sindh sales tax on remuneration of the Management Company	191,221	41,439	232,660
Allocated expenses	1,292,714	335,743	1,628,457
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	377,137	89,976	467,113
Sindh sales tax on remuneration of the Trustee	49,044	11,697	60,741
Annual fee of the Securities and Exchange Commission of Pakistan	64,636	16,787	81,423
Auditor's remuneration	76,636	52,053	128,689
Amortisation of preliminary expenses and floatation costs	21,160	15,526	36,686
Legal and professional charges	-	11,843	
Fees, subscription and other charges	6,931	33,485	40,416
Printing charges	6,256	2,492	
Bank charges	35	-	35
Total operating expenses	<u>3,556,683</u>	<u>929,806</u>	<u>4,486,489</u>
Net profit from operating activities	<u>121,018,674</u>	<u>3,849,268</u>	<u>124,888,533</u>
Provision for Sindh Workers' Welfare Fund (SWWF)	(2,420,373)	(77,718)	(2,498,091)
Net profit for the period before taxation	<u>118,598,301</u>	<u>3,771,550</u>	<u>122,390,442</u>
Taxation	-	-	-
Net profit for the period after taxation	<u>118,598,301</u>	<u>3,771,550</u>	<u>122,390,442</u>



Annexure XVII

FAYSAL ISLAMIC STOCK FUND
Financial results for the quarter ended September 30, 2020

	(Un-audited)
	For the period from July 24, 2020 to September 30, 2020
	(Rupees)
Income	
Profit on balances with banks	355,103
Dividend income	210,070
Net realised gain on sale of investments - net	18,657,427
Net unrealised appreciation on revaluation of investments classified as financial assets at fair value through profit or loss'	5,258,891
Total income	24,481,491
Operating expenses	
Remuneration of Faysal Asset Management Limited - the Management Company	1,560,825
Sindh sales tax on remuneration of the Management Company	202,907
Allocated expenses	156,083
Selling and marketing expenses	520,275
Reimbursement of expense from management company	(460,000)
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	208,110
Sindh sales tax on remuneration of the Trustee	27,054
Annual fee to the Securities and Exchange Commission of Pakistan	20,811
Auditors' remuneration	104,108
Fees and subscriptions	56,304
Transaction charges	2,641,284
Sharia Advisory Fee	13,328
Legal and Professional Charges	28,424
Amortisation of preliminary expenses and floatation cost	54,196
Bank charges	8,252
Printing charges	4,964
Total operating expenses	5,146,925
Net income from operating activities	19,334,566
Provision for Sindh Workers' Welfare Fund (SWWF)	(368,291)
Net income for the period before taxation	18,966,275
Taxation	-
Net income for the period after taxation	18,966,275

Annexure XVIII

FAYSAL ISLAMIC CASH FUND
Financial results for the quarter ended September 30, 2020

	(Un-audited)
	For the period from August 11, 2020 to September 30, 2020
	(Rupees)
Income	
Profit on balances with banks	10,853,909
Profit on commercial papers	2,982,670
Total Income	<u>13,836,579</u>
Operating expenses	
Remuneration of Faysal Asset Management Limited - the Management Company	224,486
Sindh sales tax on remuneration of the Management Company	29,192
Allocated expenses	173,107
Selling and marketing expenses	91,113
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	112,520
Sindh sales tax on remuneration of the Trustee	14,627
Annual fee to the Securities and Exchange Commission of Pakistan	34,607
Auditors' remuneration	80,800
Fees and subscriptions	86,350
Transaction charges	2,825
Sharia Advisory Fee	10,200
Legal and Professional Charges	31,250
Amortisation of preliminary expenses and floatation cost	25,764
Bank charges	6,409
Printing charges	3,850
Total operating expenses	<u>927,100</u>
Net income from operating activities	<u>12,909,479</u>
Provision for Sindh Workers' Welfare Fund (SWWF)	(258,190)
Net income for the period before taxation	<u>12,651,289</u>
Taxation	-
Net income for the period after taxation	<u><u>12,651,289</u></u>