



ABL Asset Management

Ref. No. ABL AMC/PSX/BOD Meeting-64/53
August 18, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Announcement of Financial Results of ABL Funds for the Year/Period Ended June 30, 2020

Dear Sir

We are pleased to inform you that the Board of Directors of ABL Asset Management Company Limited (ABL AMCL), the Management Company of ABL Funds, in their meeting held on Tuesday, August 18, 2020 at 11:00 a.m. at ABL's Board Room, situated at Allied Bank Head Office, 3-Tipu Block New Garden Town, Lahore, has approved financial results of the following funds for the year/period ended June 30, 2020.

S. No.	Name of Fund	Annexure
1	ABL Income Fund	A
2	ABL Stock Fund	B
3	ABL Cash Fund	C
4	ABL Islamic Income Fund	D
5	ABL Government Securities Fund	E
6	ABL Islamic Stock Fund	F
7	ABL Islamic Financial Planning Fund	G
8	ABL Financial Planning Fund	H
9	ABL Islamic Asset Allocation Fund	I
10	Allied Finergy Fund	J
11	ABL Special Savings Fund	K
12	ABL Islamic Cash Fund	L

The Financial results of the above mentioned fund are annexed

Yours truly

For ABL Asset Management Company Limited


Saqib Masin
Chief Financial Officer & Company Secretary

Head Office: Plot/ Building # 14, Main Boulevard, DHA Phase VI, Lahore-54810, Pakistan.
Phone: (042)32305000 Fax: (042)32305027
Karachi Office: 11-B, Lalazar, M.T Khan Road, Karachi-74500, Pakistan
Phone: (021)99207411 Fax: (021)99207409.

Discover the potential

Scanned with CamScanner

**ABL INCOME FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2020**

	Note	2020	2019
		----- Rupees in '000 -----	
Income			
Interest / profit earned	13	221,998	202,234
Other income		2,408	370
Gain / (loss) on sale of investments - net		42,604	(5,533)
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.7	5,732	(12,956)
		48,336	(18,489)
Total income		272,742	184,115
Expenses			
Remuneration of ABL Asset Management Company Limited - Management Company	8.1	25,769	30,675
Punjab Sales Tax on remuneration of the Management Company	8.2	4,123	4,908
Accounting and operational charges	8.4	3,658	2,044
Selling and marketing expenses	8.5	6,870	8,177
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	1,295	2,588
Sindh Sales Tax on remuneration of the Trustee	9.2	168	336
Annual fees to the Securities and Exchange Commission of Pakistan	10.1	344	1,534
Securities transaction cost		2,997	600
Auditors' remuneration	14	648	399
Annual rating fee		312	300
Annual listing fee		27	27
Printing charges		99	26
Legal and professional charges		151	244
Bank charges		125	108
Total operating expenses		46,586	51,966
Net income for the year before taxation		226,156	132,149
Taxation	16	-	-
Net income for the year after taxation		226,156	132,149
Earnings per unit	17		
Allocation of net income for the year			
Net income for the year after taxation		226,156	132,149
Income already paid on units redeemed		(76,935)	(50,670)
		149,221	81,479
Accounting income available for distribution			
- Relating to capital gains		48,336	-
- Excluding capital gains		100,885	81,479
		149,221	81,479

The annexed notes from 1 to 31 form an integral part of these financial statements.

A.H.C.O.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL INCOME FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2020

	2020	2019
	----- Rupees in '000 -----	
Net income for the year after taxation	226,156	132,149
Other comprehensive income for the year	-	-
Total comprehensive income for the year	<u><u>226,156</u></u>	<u><u>132,149</u></u>

The annexed notes from 1 to 31 form an integral part of these financial statements.

AMCO

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

**ABL STOCK FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2020**

	2020	2019
Note	----- Rupees ' 000 -----	-----
Income		
Interest / profit earned	14 37,383	45,832
Dividend income	198,053	268,457
Gain / (loss) on sale of investments - net	91,237	(297,238)
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.2 (294,424)	(746,656)
	<u>(203,187)</u>	<u>(1,043,894)</u>
Total income / (loss)	32,249	(729,605)
Expenses		
Remuneration of ABL Asset Management Company Limited - Management Company	9.1 84,936	112,312
Punjab Sales Tax on remuneration of the Management Company	9.2 13,590	17,970
Accounting and operational charges	9.4 4,247	5,618
Selling and marketing expenses	9.5 54,303	22,473
Remuneration of Central Depository Company of Pakistan Limited - Trustee	10.1 5,247	6,615
Sindh Sales Tax on remuneration of the Trustee	10.2 682	860
Annual fees to the Securities and Exchange Commission of Pakistan	11.1 849	5,335
Securities transaction cost	17,113	9,314
Auditors' remuneration	15 739	479
Annual listing fee	28	28
Printing charges	122	81
Legal and professional charges	121	162
Settlement and bank charges	1,598	2,014
Total operating expenses	183,575	183,261
Net loss for the year before taxation	<u>(151,326)</u>	<u>(912,866)</u>
Taxation	17 -	-
Net loss for the year after taxation	<u>(151,326)</u>	<u>(912,866)</u>
(Loss) / earnings per unit	18 -	-
Allocation of net income for the year		
Net income for the year after taxation	-	-
Income already paid on units redeemed	-	-
	<u>-</u>	<u>-</u>
Accounting income available for distribution:		
- Relating to capital gains	-	-
- Excluding capital gains	-	-
	<u>-</u>	<u>-</u>

The annexed notes from 1 to 32 form an integral part of these financial statements.

AHCO

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL STOCK FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2020

	2020	2019
	----- Rupees ' 000 -----	-----
Net loss for the year after taxation	(151,326)	(912,866)
Other comprehensive income for the year	-	-
Total comprehensive loss for the year	<u>(151,326)</u>	<u>(912,866)</u>

The annexed notes from 1 to 32 form an integral part of these financial statements.

AAco

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

**ABL CASH FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2020**

	Note	2020	2019
		-----Rupees in '000-----	
Income			
Interest / profit earned	13	2,999,418	1,909,024
Other income		678	-
Gain / (loss) on sale of investments - net		65,916	(25,615)
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.5	3,832	-
		69,748	(25,615)
Total income		3,069,844	1,883,409
Expenses			
Remuneration of ABL Asset Management Company Limited - Management Company	8.1	202,345	174,314
Punjab Sales Tax on remuneration of the Management Company	8.2	32,375	27,890
Accounting and operational charges	8.4	18,597	4,752
Remuneration of the Central Depository Company of Pakistan - Trustee	9.1	15,314	13,315
Sindh Sales Tax on remuneration of the Trustee	9.2	1,991	1,731
Annual fees to the Securities and Exchange Commission of Pakistan	10.1	4,712	13,831
Securities transaction cost		476	59
Auditors' remuneration	14	604	512
Annual rating fee		249	238
Annual listing fee		28	28
Printing charges		108	84
Legal and professional charges		90	108
Settlement and bank charges		1,009	429
Total operating expenses		277,898	237,291
Net income for the year before taxation		2,791,946	1,646,118
Taxation	16	-	-
Net income for the year after taxation		2,791,946	1,646,118
Other comprehensive income for the year		-	-
Total comprehensive income for the year		2,791,946	1,646,118
Earnings per unit	17		
Allocation of net income for the year			
Net income for the year after taxation		2,791,946	1,646,118
Income already paid on units redeemed		(244,204)	(219,000)
		2,547,742	1,427,118
Accounting income available for distribution			
- Relating to capital gains		69,748	-
- Excluding capital gains		2,477,994	1,427,118
		2,547,742	1,427,118

The annexed notes from 1 to 32 form an integral part of these financial statements.

AA Co

For ABL Asset Management Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

**ABL ISLAMIC INCOME FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2020**

	2020	2019
Note	Rupees in '000	
INCOME		
Profit on deposits with banks	386,612	247,731
Income from term deposit receipts	2,815	13,413
Income from commercial paper	49,956	-
Income form certificate of musharakah	11,435	-
Income from sukuks	247,430	116,675
	698,248	377,819
Unrealised income		
Capital (loss) / gain on sale of government securities - net	(34,750)	179
Unrealised gain / (loss) on re-measurement of investments at fair value through profit or loss - held for trading - net	19,380	(1,934)
5.4	(15,370)	(1,755)
	682,878	376,064
Total income		
EXPENSES		
Remuneration of ABL Asset Management Company Limited - Management Company	9.1 55,453	38,760
Sales tax on remuneration of the Management Company	9.2 8,872	6,202
Reimbursement of selling & marketing expenses to the Management Company	9.5 7,413	2,240
Reimbursement of operational expenses to the Management Company	9.4 5,544	3,874
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	10.1 4,159	4,145
Sindh sales tax on remuneration of the Trustee	10.2 541	539
Annual fee - Securities and Exchange Commission of Pakistan	11 1,109	2,907
Auditors' remuneration	15 506	365
Legal and professional charges	90	190
Printing charges	100	34
Listing fee	28	28
Annual rating fee	249	238
Shariah advisory fee	493	494
Brokerage and securities transaction costs	1,807	293
Bank and settlement charges	319	124
	86,683	60,433
Total operating expenses		
	596,195	315,631
Net income for the year before taxation		
Taxation	16 -	-
	596,195	315,631
Net income for the year after taxation		
Other comprehensive income	-	-
	596,195	315,631
Total comprehensive income for the year		
Earnings per unit		
Allocation of net income for the year:		
Net income for the year after taxation	596,195	315,631
Income already paid on units redeemed	(326,277)	(123,272)
	269,918	192,359
Accounting income available for distribution:		
-Relating to capital gains	-	-
-Excluding capital gains	269,918	192,359
	269,918	192,359

DN

The annexed notes from 1 to 29 form an integral part of these financial statements.

**For ABL Asset Management Company Limited
(Management Company)**

Chief Financial Officer

Chief Executive Officer

Director

**ABL GOVERNMENT SECURITIES FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2020**

	2020	2019	
Note	----- Rupees in '000 -----		
INCOME			
Interest / profit earned	13	472,391	286,841
Gain / (loss) on sale of investments - net		136,741	(18,321)
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.7	10,442	(9,197)
		147,183	(27,518)
Total income		619,574	259,323
EXPENSES			
Remuneration of ABL Asset Management Company Limited - Management Company	8.1	47,357	34,188
Punjab Sales Tax on remuneration of the Management Company	8.2	7,577	5,470
Accounting and operational charges	8.4	6,877	2,733
Selling and marketing expenses	8.5	15,135	10,931
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	9.1	2,463	2,801
Sindh Sales Tax on remuneration of the Trustee	9.2	320	364
Annual fees to the Securities and Exchange Commission of Pakistan	10.1	758	2,051
Securities transaction cost		3,473	283
Auditors' remuneration	14	536	453
Annual rating fee		267	267
Annual listing fee		28	28
Printing charges		111	83
Legal and professional charges		90	190
Settlement and bank charges		404	179
Total operating expenses		85,396	60,021
Net income for the year before taxation		534,178	199,302
Taxation	16	-	-
Net income for the year after taxation		534,178	199,302
Other comprehensive income for the year		-	-
Total comprehensive income for the year		534,178	199,302
Earnings per unit	17		
Allocation of net income for the year		534,178	199,302
Net income for the year after taxation		(105,649)	(32,445)
Income already paid on units redeemed		428,529	166,857
Accounting income available for distribution:		147,183	-
- Relating to capital gains		281,346	166,857
- Excluding capital gains		428,529	166,857

The annexed notes from 1 to 32 form an integral part of these financial statements.

AA Co

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

**ABL ISLAMIC STOCK FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2020**

	Note	2020	2019
		----- Rupees in '000 -----	
Income			
Profit earned on bank balances		21,520	22,550
Dividend income		77,756	97,894
Gain / (loss) on sale of investments - net		66,476	(114,684)
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.3	(73,227)	(317,100)
		(6,751)	(431,784)
Total loss		92,525	(311,340)
Expenses			
Remuneration of ABL Asset Management Company Limited - Management Company	9.1	40,874	45,018
Punjab Sales Tax on remuneration of the Management Company	9.2	6,540	7,203
Accounting and operational charges	9.4	2,042	2,252
Selling and marketing expenses	9.5	25,982	9,007
Remuneration of MCB Financial Services Limited - Trustee	10.1	1,522	1,625
Sindh Sales Tax on remuneration of the Trustee	10.2	198	211
Annual fees to the Securities and Exchange Commission of Pakistan	11.1	409	2,138
Securities transaction cost		8,477	3,805
Auditors' remuneration	14	743	414
Annual listing fee		28	28
Shariah advisory fee		529	502
Printing charges		125	95
Legal and professional charges		121	162
Settlement and bank charges		1,664	1,653
Total operating expenses		89,254	74,113
Net income / (loss) for the year before taxation		3,271	(385,453)
Taxation	16	-	-
Net income / (loss) for the year after taxation		3,271	(385,453)
Earnings / (loss) per unit	17	-	-
Allocation of net income for the year			
Net income for the year after taxation		3,271	-
Income already paid on units redeemed		-	-
		3,271	-
Accounting income available for distribution:			
- Relating to capital gains		-	-
- Excluding capital gains		3,271	-
		3,271	-

The annexed notes from 1 to 31 form an integral part of these financial statements.

AH/ro

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL ISLAMIC STOCK FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2020

	2020	2019
	----- Rupees in '000 -----	
Net income / (loss) for the year after taxation	3,271	(385,453)
Other comprehensive income for the year	-	-
Total comprehensive income / (loss) for the year	<u>3,271</u>	<u>(385,453)</u>

The annexed notes from 1 to 31 form an integral part of these financial statements.

AHCO

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL ISLAMIC FINANCIAL PLANNING FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 8, 2019, SEPTEMBER 17, 2019 AND YEAR ENDED JUNE 30, 2020

	For the year ended June 30, 2020				For the period ended September 8, 2019 (refer note 1.2.5)	For the year ended June 30, 2020	For the period ended September 17, 2019 (refer note 1.2.7)	For the year ended June 30, 2020		
	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan - II	Strategic Allocation Plan - III	Strategic Allocation Plan - IV	Capital Preservation Plan I	Total	
Rupees										
INCOME										
Profit on deposits with banks	495,405	80,659	240,823	160,465	57,913	376,254	153	384,059	1,795,731	
Dividend income	5,215,935	1,917,546	5,299,477	4,411,505	-	1,034,639	-	24,120,542	41,999,644	
Contingent load income	-	-	-	-	-	-	-	239,534	239,534	
	5,711,340	1,998,205	5,540,300	4,571,970	57,913	1,410,893	153	24,744,135	44,034,909	
Capital gain / (loss) on sale of investments - net	8,329,110	50,888	359,799	13,122,101	(7,534,511)	10,205,851	5,023,838	9,767,519	39,324,595	
Unrealised loss on re-measurement of investments at fair value through profit or loss - held for trading - net	(23,391,832)	(1,831,279)	(3,648,854)	(6,776,351)	-	(845,321)	-	(9,893,792)	(46,387,429)	
	(15,062,722)	(1,780,391)	(3,289,055)	6,345,750	(7,534,511)	9,360,530	5,023,838	(126,273)	(7,062,834)	
Total (loss) / Income	(9,351,382)	217,814	2,251,245	10,917,720	(7,476,598)	10,771,423	5,023,991	24,617,862	36,972,075	
EXPENSES										
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	87,751	8,710	33,807	14,363	12,111	14,396	37	69,178	240,353
Punjab sales tax on remuneration of the Management Company	7.2	14,040	1,389	4,802	2,298	1,939	2,303	6	11,113	37,890
Reimbursement of operational expenses to the Management Company	7.4	493,718	55,344	47,460	215,870	43,113	115,167	71,581	402,663	1,444,916
Remuneration of MCB Financial Services Limited - Trustee	8.1	400,794	44,810	40,017	175,238	27,734	86,850	51,632	333,672	1,160,747
Sindh sales tax on remuneration of Trustee	8.2	52,103	5,827	5,204	22,784	3,597	11,292	6,711	43,377	150,895
Annual fee - Securities and Exchange Commission of Pakistan (SECP)	9	98,713	11,065	9,491	43,168	8,608	23,023	14,302	80,527	288,897
Auditors' remuneration	13	95,000	17,625	14,849	37,502	6,533	26,096	9,251	114,682	321,538
Amortization of preliminary expenses and floatation costs	6	7,910	-	785,304	-	-	-	-	-	793,214
Printing charges		76,001	7,995	12,322	28,527	-	13,618	6,678	70,718	215,859
Listing fee		9,350	1,371	550	4,125	517	5,775	914	-	22,602
Legal fee		46,665	5,440	2,421	18,157	-	15,011	-	33,170	120,864
Shariah advisory fee		190,625	13,499	16,394	70,765	1,338	39,071	16,617	156,807	505,116
Annual credit line facility fee		-	-	-	-	-	-	-	-	-
Bank and settlement charges		43,412	16,343	18,205	7,260	2,437	12,549	12,951	79,050	192,207
Total operating expenses		1,616,082	189,418	990,826	640,057	107,927	365,151	190,680	1,394,957	5,495,098
Net (loss) / Income for the year / period ended before taxation		(10,967,464)	28,396	1,260,419	10,277,663	(7,584,525)	10,406,272	4,833,311	23,222,905	31,476,977
Taxation	14	-	-	-	-	-	-	-	-	-
Net (loss) / Income for the year / period ended after taxation (carried forward)		(10,967,464)	28,396	1,260,419	10,277,663	(7,584,525)	10,406,272	4,833,311	23,222,905	31,476,977

D/A

ABL ISLAMIC FINANCIAL PLANNING FUND
 STATEMENT OF COMPREHENSIVE INCOME (Continued)
 FOR THE PERIOD ENDED SEPTEMBER 8, 2019, SEPTEMBER 17, 2019 AND YEAR ENDED JUNE 30, 2020

	For the year ended June 30, 2020				For the period ended September 8, 2019 (refer note 1.2.5)	For the year ended June 30, 2020	For the period ended September 17, 2019 (refer note 1.2.7)	For the year ended June 30, 2020	Total
	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan - II	Strategic Allocation Plan - III	Strategic Allocation Plan - IV	Capital Preservation Plan I	
Note	Rupees								
Net (loss) / Income for the year / period ended after taxation (brought forward)	(10,967,464)	28,396	1,260,419	10,277,663	(7,584,525)	10,406,272	4,833,311	23,222,905	31,476,977
Other comprehensive income	-	-	-	-	-	-	-	-	-
Total comprehensive (loss) / income for the year / period ended	(10,967,464)	28,396	1,260,419	10,277,663	(7,584,525)	10,406,272	4,833,311	23,222,905	31,476,977
Earnings per unit	15								
Allocation of net (loss) / income for the year / period ended :									
Net (loss) / income after taxation		28,396	1,260,419	10,277,663	-	10,406,272	4,833,311	23,222,905	
Income already paid on units redeemed	-	-	(61,320)	(4,281)	-	(12,489,264)	-	(680,921)	
	-	28,396	1,199,099	10,273,382	-	(2,082,992)	4,833,311	22,541,984	
Accounting income available for distribution:									
-Relating to capital gains	-	-	-	6,345,750	-	9,360,530	5,023,838	-	
-Excluding capital gains	-	28,396	1,199,099	3,927,632	-	(11,443,522)	(190,527)	22,541,984	
Accounting (loss) / income available for distribution:	-	28,396	1,199,099	10,273,382	-	(2,082,992)	4,833,311	22,541,984	

The annexed notes from 1 to 27 form an integral part of these financial statements.

DYA

For ABL Asset Management Company Limited
 (Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL ISLAMIC FINANCIAL PLANNING FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 8, 2019, SEPTEMBER 17, 2019 AND YEAR ENDED JUNE 30, 2020

							For the period from March 25, 2019 to June 30, 2019	For the year ended June 30, 2019	
							Capital Preservation Plan I	Total	
							Rupees		
	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan - II	Strategic Allocation Plan - III	Strategic Allocation Plan - IV		
INCOME									
Profit on deposits with banks	138,041	219,487	108,879	273,644	422,870	112,361	98,858	564,051	1,938,192
Dividend income	42,584,204	6,411,326	6,748,554	28,432,078	34,243,454	37,223,113	41,137,208	29,172,508	225,952,445
Contingent load income	-	-	-	-	-	-	80,089	8,919	89,008
	42,722,245	6,630,813	6,857,433	28,705,722	34,666,324	37,335,474	41,316,155	29,745,478	227,979,645
Capital loss on sale of investments - net	(48,079,867)	(3,852,216)	(2,244,133)	(13,797,055)	(31,992,413)	(15,388,732)	(16,912,776)	(1,654,571)	(133,921,762)
Unrealised loss on re-measurement of investments at fair value through profit or loss - net	(67,398,502)	(8,911,715)	(2,049,075)	(14,479,245)	(16,657,721)	(21,151,807)	(25,339,949)	(19,210,007)	(175,198,022)
	(115,478,369)	(12,763,931)	(4,293,207)	(28,276,301)	(48,650,135)	(36,540,539)	(42,252,725)	(20,864,578)	(309,119,784)
Total (loss) / income	(72,756,125)	(6,133,118)	2,564,226	429,421	(13,983,810)	794,935	(936,570)	8,880,900	(81,140,139)
EXPENSES									
Remuneration of ABL Asset Management Company Limited - Management Company	29,790	43,566	26,293	52,538	52,561	28,040	21,884	57,262	311,934
Punjab sales tax on remuneration of the Management Company	4,788	6,981	4,185	8,383	8,455	4,657	3,684	9,147	50,280
Reimbursement of operational expenses to the Management Company	565,267	159,955	79,762	302,460	353,770	291,639	521,574	101,323	2,375,750
Remuneration of MCB Financial Services Limited - Trustee	759,906	118,107	59,056	360,459	421,331	366,025	386,557	79,315	2,550,755
Sindh sales tax on remuneration of Trustee	98,549	15,362	7,679	46,856	54,772	47,585	50,254	10,313	331,370
Annual fee - Securities and Exchange Commission of Pakistan (SECP)	981,542	151,941	75,780	462,358	541,242	469,409	495,492	96,275	3,274,039
Auditors' remuneration	75,392	9,835	4,641	27,885	36,221	41,711	41,749	44,501	281,935
Amortization of preliminary expenses and floatation costs	7,910	-	783,159	-	-	-	-	-	791,068
Printing charges	21,442	2,486	2,493	8,242	10,683	12,252	12,100	13,291	82,988
Listing fee	7,425	1,650	1,825	4,401	4,949	3,850	4,400	-	28,500
Legal fee	48,733	8,122	3,249	21,117	32,489	24,367	24,367	-	162,444
Shariah advisory fee	147,543	29,539	14,764	78,771	88,611	69,104	78,771	20,425	527,528
Bank and settlement charges	19,867	9,416	24,898	7,115	7,962	14,369	32,202	57,474	173,303
Total operating expenses	2,768,152	556,959	1,087,783	1,380,584	1,613,047	1,373,009	1,673,033	489,326	10,941,893
Net (loss) / income for the year / period before taxation	(75,524,277)	(6,690,077)	1,476,443	(951,162)	(15,596,857)	(578,074)	(2,609,603)	8,391,574	(92,082,033)
Taxation	-	-	-	-	-	-	-	-	-
Net (loss) / income for the year / period after taxation (carried forward)	(75,524,277)	(6,690,077)	1,476,443	(951,162)	(15,596,857)	(578,074)	(2,609,603)	8,391,574	(92,082,033)

DFA

ABL ISLAMIC FINANCIAL PLANNING FUND
 STATEMENT OF COMPREHENSIVE INCOME (Continued)
 FOR THE PERIOD ENDED SEPTEMBER 8, 2019, SEPTEMBER 17, 2019 AND YEAR ENDED JUNE 30, 2020

	For the year ended June 30, 2019						For the period from March 25, 2019 to June 30, 2019	For the year ended June 30, 2019	
	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan - II	Strategic Allocation Plan - III	Strategic Allocation Plan - IV	Capital Preservation Plan I	Total
	Rupees								
Net (loss) / income for the year / period after taxation (brought forward)	(75,524,277)	(6,690,077)	1,476,443	(951,162)	(15,596,857)	(578,074)	(2,609,603)	8,391,574	(92,082,033)
Other comprehensive income	-	-	-	-	-	-	-	-	-
Total comprehensive (loss) / income for the year / period	(75,524,277)	(6,690,077)	1,476,443	(951,162)	(15,596,857)	(578,074)	(2,609,603)	8,391,574	(92,082,033)
Earnings per unit	15								
Allocation of net (loss) / income for the year / period :									
Net income after taxation	-	-	1,476,443	-	-	-	-	8,391,574	(4,958)
Income already paid on units redeemed	-	-	(1,071,915)	-	-	-	-	-	-
	-	-	404,528	-	-	-	-	8,386,616	-
Accounting income available for distribution:									
-Relating to capital gains	-	-	404,528	-	-	-	-	-	-
-Excluding capital gains	-	-	-	-	-	-	-	8,386,616	-
Accounting income available for distribution:	-	-	404,528	-	-	-	-	8,386,616	-

DYA

The annexed notes from 1 to 27 form an integral part of these financial statements.

For ABL Asset Management Company Limited
 (Management Company)

Chief Financial Officer

Chief Executive Officer

Director

**ABL FINANCIAL PLANNING FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2020**

	For the year ended June 30, 2020			
	Active Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Total
Note	(Rupees)			
INCOME				
Profit on deposits with banks	261,461	280,349	427,008	968,818
Dividend Income	5,044,691	19,494,638	5,971,527	30,510,856
Capital gain on sale of investments - net	5,548,808	3,593,191	19,356,973	28,498,973
Unrealised loss on re-measurement of investments at fair value through profit or loss - net	5.1.1 (18,643,087)	(1,123,529)	(18,388,676)	(38,155,293)
	(13,094,279)	2,469,662	968,297	(9,656,320)
Total income	(7,788,126)	22,244,648	7,366,832	21,823,354
EXPENSES				
Remuneration of ABL Asset Management Company Limited - Management Company	7.1 22,382	24,609	34,831	81,822
Punjab sales tax on remuneration of the Management Company	7.2 3,580	3,939	4,718	12,237
Reimbursement of operational expenses to the Management Company	7.3 244,881	199,528	335,265	779,674
Remuneration of MCB Financial Services Limited - Trustee	8.1 236,752	197,661	321,311	755,724
Sindh sales tax on remuneration of Trustee	8.2 30,778	25,697	41,777	98,252
Annual fee - Securities and Exchange Commission of Pakistan	9 48,955	39,923	67,033	155,911
Auditors' remuneration	13 114,097	130,280	141,124	385,502
Amortization of preliminary expenses and floatation costs	6 130,380	436,495	-	566,875
Printing charges	35,260	46,031	41,258	122,550
Listing fee	9,075	4,950	13,475	27,500
Bank and settlement charges	25,248	29,931	18,397	73,575
Total operating expenses	940,722	1,166,954	1,072,990	3,180,665
Net (loss) / income for the year before taxation	(8,728,848)	21,077,695	6,293,842	18,642,689
Taxation	14 -	-	-	-
Net (loss) / income for the year after taxation	(8,728,848)	21,077,695	6,293,842	18,642,689
Other comprehensive income	-	-	-	-
Total comprehensive (loss) / income	(8,728,848)	21,077,695	6,293,842	18,642,689
Allocation of net (loss) / income for the year:				
Net (loss) / income for the year after taxation	(8,728,848)	21,077,695	6,293,842	
Income already paid on units redeemed	-	(4,610,850)	(85,088)	
	(8,728,848)	16,466,844	6,208,754	
Accounting income available for distribution				
- Relating to capital gains	-	2,469,662	968,297	
- Excluding capital (loss) / gains	-	13,997,182	5,240,458	
	-	16,466,844	6,208,754	
Earnings per unit	15			

The annexed notes 1 to 26 form an integral part of these financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

DVK

**ABL FINANCIAL PLANNING FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2020**

					For the year ended June 30, 2019				
					Active Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Total	
					(Rupees)				
Note									
INCOME									
Profit on deposits with banks					387,871	795,238	257,185	1,440,294	
Dividend income					22,704,419	19,336,985	40,749,334	82,790,738	
Capital loss on sale of investments - net					(16,262,133)	(2,224,268)	(18,253,942)	(36,740,343)	
Unrealised loss on re-measurement of investments at fair value through profit or loss - net					(38,116,318)	(12,193,646)	(43,937,177)	(94,247,139)	
5.1.1					(54,378,449)	(14,417,914)	(62,191,119)	(130,987,482)	
Total (loss) / Income					(31,286,159)	5,714,309	(21,184,800)	(46,756,450)	
EXPENSES									
Remuneration of ABL Asset Management Company Limited									
- Management Company					7.1 41,149	86,305	28,382	155,836	
Punjab sales tax on remuneration of the Management Company					7.2 6,488	14,506	4,569	25,563	
Reimbursement of operational expenses to the Management Company					7.3 482,013	230,676	692,972	1,405,661	
Remuneration of MCB Financial Services Limited - Trustee					8.1 398,926	190,940	573,841	1,163,707	
Sindh / Punjab sales tax on remuneration of Trustee					8.2 51,860	24,822	74,593	151,275	
Annual fee - Securities and Exchange Commission of Pakistan					9 457,828	219,154	658,267	1,335,249	
Auditors' remuneration					13 86,835	41,310	129,550	257,495	
Amortization of preliminary expenses and floatation costs					6 130,024	435,303	-	565,327	
Printing charges					48,959	24,788	34,754	108,501	
Listing fee					10,176	4,398	12,925	27,499	
Legal and professional charges					55,779	28,154	78,510	162,443	
Bank and settlement charges					24,939	22,227	18,384	65,550	
Total operating expenses					1,794,776	1,322,583	2,306,747	5,424,106	
Net (loss) / Income for the year before taxation					(33,080,935)	4,391,726	(23,491,347)	(52,180,556)	
Taxation					14 -	-	-	-	
Net (loss) / Income for the year after taxation					(33,080,935)	4,391,726	(23,491,347)	(52,180,556)	
Other comprehensive income					-	-	-	-	
Total comprehensive (loss) / Income					(33,080,935)	4,391,726	(23,491,347)	(52,180,556)	
Allocation of net (loss) / Income for the year:									
Net (loss) / Income for the year after taxation					(33,080,935)	4,391,726	(23,491,347)		
Income already paid on units redeemed					-	(742,664)	-		
					(33,080,935)	3,649,062	(23,491,347)		
Accounting income available for distribution									
- Relating to capital gains					-	(14,417,914)	-		
- Excluding capital gains					-	18,066,976	-		
					-	3,649,062	-		

Earnings per unit

15

DYK

The annexed notes 1 to 26 form an integral part of these financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

**ABL ISLAMIC ASSET ALLOCATION FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2020**

		For the year ended June 30, 2020	For the period from May 31, 2018 to June 30, 2019
	Note	-----Rupees in '000-----	
Income			
Profit earned	15	33,817	30,221
Dividend income		2,277	4,375
Gain / (loss) on sale of investments - net		18	(6,627)
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.4	1,514	(15,030)
		1,532	(21,657)
Total income		37,626	12,939
Expenses			
Remuneration of ABL Asset Management Company Limited - Management Company	10.1	3,842	9,193
Punjab Sales Tax on remuneration of the Management Company	10.2	615	1,471
Accounting and operational charges	10.3	174	460
Selling and marketing expenses	10.4	2,115	1,839
Remuneration of MCB Financial Services Limited - Trustee	11.1	313	415
Sindh Sales Tax on remuneration of the Trustee	11.2	41	54
Annual fees to the Securities and Exchange Commission of Pakistan	12.1	71	345
Securities transaction costs		838	403
Auditors' remuneration	16	289	330
Legal and professional charges		182	244
Listing fee		28	264
Amortisation of preliminary expenses and floatation costs	8	427	462
Shariah advisory fee		-	42
Printing charges		70	259
Settlement and bank charges		414	50
Total operating expenses		9,419	15,831
Net income / (loss) for the year / period before taxation		28,207	(2,892)
Taxation	18	-	-
Net income / (loss) for the year / period after taxation		28,207	(2,892)
Other comprehensive income		-	-
Total comprehensive income / (loss) for the year / period		28,207	(2,892)
Earnings / (loss) per unit	19		
Allocation of net income for the year / period			
Net income for the period after taxation		28,207	-
Income already paid on units redeemed		(17,436)	-
		10,771	-
Accounting income available for distribution:			
- Relating to capital gains		1,532	-
- Excluding capital gains		9,239	-
		10,771	-

The annexed notes from 1 to 32 form an integral part of these financial statements.

AHCO

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

**ALLIED FINERGY FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2020**

	For the year ended June 30, 2020	For the period from November 23, 2018 to June 30, 2019
	Note ----- Rupees in '000 -----	
Income		
Profit on savings accounts	19,127	16,298
Dividend income	18,224	8,164
Gain on sale of investments - net	4,876	1,799
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.2 (70,582)	(27,750)
	(65,706)	(25,951)
Total loss	(28,355)	(1,489)
Expenses		
Remuneration of ABL Asset Management Company Limited - Management Company	10.1 10,396	5,947
Punjab Sales Tax on remuneration of the Management Company	10.2 1,663	952
Accounting and operational charges	10.3 520	297
Selling and marketing expenses	10.4 6,777	1,185
Remuneration of Central Depository Company of Pakistan - Trustee	11.1 1,047	595
Sindh Sales Tax on remuneration of the Trustee	11.2 136	77
Annual fees to the Securities and Exchange Commission of Pakistan	12.1 104	282
Securities transaction cost	2,092	951
Auditors' remuneration	15 302	225
Listing fee	28	21
Amortisation of preliminary expenses and floatation costs	8 743	447
Printing charges	99	273
Legal and professional charges	151	-
Settlement and bank charges	493	34
Total operating expenses	24,551	11,286
Net loss for the period before taxation	(52,906)	(12,775)
Taxation	17 -	-
Net loss for the period after taxation	(52,906)	(12,775)
Other comprehensive income for the year / period	-	-
Total comprehensive loss for the year / period	(52,906)	(12,775)
Earnings / (loss) per unit	18	
Allocation of net income for the period		
Net income for the period after taxation	-	-
Income already paid on units redeemed	-	-
	-	-
Accounting income available for distribution:		
- Relating to capital gains	-	-
- Excluding capital gains	-	-
	-	-

The annexed notes from 1 to 31 form an integral part of these financial statements.

AMCO

For ABL Asset Management Company Limited
(the Management Company)

Chief Financial Officer

Chief Executive Officer

Director

**ABL SPECIAL SAVINGS FUND
INCOME STATEMENT
FOR THE PERIOD FROM SEPTEMBER 19, 2019 TO JUNE 30, 2020**

	For the Period from September 19, 2019 to June 30, 2020	For the Period from September 20, 2019 to June 30, 2020	For the Period from October 11, 2019 to June 30, 2020	For the Period from December 06, 2019 to June 30, 2020	Total
	Special Savings Plan I	Special Savings Plan II	Special Savings Plan III	Special Savings Plan IV	
Note ----- Rupees in '000-----					
INCOME					
Interest on savings accounts	18,099	58,565	51,065	6,659	134,388
Income from government securities	61,103	250,210	322,473	20,178	653,964
Contingent load income	1,198	-	-	244	1,442
	80,400	308,775	373,538	27,081	789,794
Gain on sale of investments - net	27,970	11,591	18,166	9,853	67,580
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' 5.3	14,702	4,055	28,409	8,997	56,163
	42,672	15,646	46,575	18,850	123,743
Total income	123,072	324,421	420,113	45,931	913,537
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company 9.1	3,331	5,134	7,577	1,161	17,203
Punjab Sales Tax on remuneration of the Management Company 9.2	533	822	1,212	186	2,753
Accounting and operational charges 9.3	7,326	4,694	4,326	1,160	17,506
Remuneration of Central Depository Company of Pakistan - Trustee 10.1	400	1,467	1,819	139	3,825
Sindh Sales Tax on remuneration of Trustee 10.2	52	191	236	18	497
Annual fee to Securities and Exchange Commission of Pakistan 11.1	133	489	606	46	1,274
Auditors' remuneration 14	78	73	125	11	287
Amortisation of preliminary expenses and floatation costs 8.1	577	-	-	-	577
Legal and professional charges	3	13	14	2	32
Printing charges	15	43	72	7	137
Listing fee	224	12	14	-	250
Annual rating fee	25	74	127	12	238
Securities transaction costs	587	45	539	101	1,272
Bank charges	57	67	46	106	276
Total operating expenses	13,341	13,124	16,713	2,949	46,127
Net income for the period before taxation	109,731	311,297	403,400	42,982	867,410
Taxation 15	-	-	-	-	-
Net income for the period after taxation	109,731	311,297	403,400	42,982	867,410
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	109,731	311,297	403,400	42,982	867,410
Earning per unit 16					
Allocation of net Income for the period:					
Net income for the period after taxation	109,731	311,297	403,400	42,982	867,410
Income already paid on units redeemed	(1,209)	(7,025)	(25)	(123)	(8,382)
	108,522	304,272	403,375	42,859	859,028
Accounting income available for distribution:					
- Relating to capital gains	42,672	15,646	46,575	18,850	123,743
- Excluding capital gains	65,850	288,626	356,800	24,009	735,285
	108,522	304,272	403,375	42,859	859,028

The annexed notes 1 to 31 form an integral part of these financial statements.

AHCO

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

**ABL ISLAMIC CASH FUND
INCOME STATEMENT
FOR THE PERIOD FROM FEBRUARY 13, 2020 TO JUNE 30, 2020**

	Note	For the period from February 13, 2020 to June 30, 2020 Rupees in '000
Income		
Profit earned	14	53,162
Gain on sale of investments - net		469
Total income		<u>53,631</u>
Expenses		
Remuneration of ABL Asset Management Company Limited - Management Company	9.1	1,341
Punjab Sales Tax on remuneration of the Management Company	9.2	215
Remuneration of Central Depository Company of Pakistan Limited - Trustee	10.1	341
Sindh Sales Tax on remuneration of the Trustee	10.2	44
Annual fees to the Securities and Exchange Commission of Pakistan	11.1	105
Securities transaction costs		5
Auditors' remuneration	15	236
Legal and professional charges		50
Listing fee		482
Amortisation of preliminary expenses and floatation costs	7	84
Annual rating fee		174
Printing charges		100
Bank charges		1
Total operating expenses		<u>3,178</u>
Net income for the period before taxation		<u>50,453</u>
Taxation	17	-
Net income for the period after taxation		<u>50,453</u>
Earnings / (loss) per unit	18	
Allocation of net income for the period		
Net income for the period after taxation		50,453
Income already paid on units redeemed		(361)
		<u>50,092</u>
Accounting income available for distribution:		
- Relating to capital gains		469
- Excluding capital gains		49,623
		<u>50,092</u>

The annexed notes from 1 to 31 form an integral part of these financial statements.

AA
co

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL ISLAMIC CASH FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD FROM FEBRUARY 13, 2020 TO JUNE 30, 2020

For the period
from February
13, 2020 to
June 30, 2020
Rupees in '000

Net income for the period after taxation	50,453
Other comprehensive income for the period	-
Total comprehensive income for the period	<u><u>50,453</u></u>

The annexed notes from 1 to 31 form an integral part of these financial statements.

Atco

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director