

August 13, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2020

We would like to inform you that Board of Directors of Faysal Asset Management Limited, at its meeting held on Thursday, 13 August 2020 at Karachi has approved financial results of following funds year /period ended 30 June 2020:

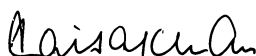
The financial results of the Funds are annexed.

S.No	Name of Fund	Annexure
1	Faysal Money Market Fund (FMMF)	I
2	Faysal Halal Amdani Fund (FHAF)	II
3	Faysal Income & Growth Fund (FIGF)	III
4	Faysal Savings Growth Fund (FSGF)	IV
5	Faysal Islamic Savings Growth Fund (FISGF)	V
6	Faysal Stock Fund (FSF)	VI
7	Faysal Financial Sector Opportunity Fund (FFSOF)	VII
8	Faysal Asset Allocation Fund (FAAF)	VIII
9	Faysal Islamic Asset Allocation Fund (FIAAF)	IX
10	Faysal MTS Fund (FMTSF)	X
11	Faysal Sharia Planning Fund (FSPF)	XI
12	Faysal Financial Value Fund (FFVF)	XII
13	Faysal Financial Planning Fund (FFPF)	XIII
14	Faysal Islamic Dedicated Equity Fund (FIDEF)	XIV
15	Faysal Government Securities Fund (FGSF)	XV
16	Faysal Islamic Financial Planning Fund (FIFPF)	XVI

The Reports of the funds under management of Faysal Asset Management Limited for the year / period ended June 30, 2020 will be transmitted to PSX and will be uploaded on website, within the specific time.

You may please inform the TRE Certificate holders of the exchange accordingly.

Yours Faithfully
for and on behalf of Faysal Asset Management Limited.



Faisal Ali Khan
Chief Financial Officer and Company Secretary

Annexure I

FAYSAL MONEY MARKET FUND
Financial results for the year ended June 30, 2020

	2020	2019
	----- (Rupees) -----	
Income		
Profit on government securities	196,194,125	79,479,674
Profit on balances with banks	235,125,813	166,313,653
Profit on commercial papers	100,622,173	15,144,986
Capital gain / (loss) on disposal of investments - net	5,619,454	(5,345,824)
Other Income	-	174,799
Total income	<u>537,561,565</u>	<u>255,767,288</u>
Expenses		
Remuneration of Faysal Asset Management Limited - the Management Company	26,413,875	19,530,411
Sindh sales tax on remuneration of the Management Company	3,433,804	2,538,952
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	2,660,644	2,673,175
Sindh sales tax on remuneration of the Trustee	345,884	347,512
Annual fees to the Securities and Exchange Commission of Pakistan	818,659	1,923,165
Selling and marketing charges	4,990,232	-
Allocated expenses	541,499	-
Brokerage	658,835	287,380
Bank charges	51,387	78,050
Auditors' remuneration	474,843	454,060
Fees and subscriptions	319,089	321,939
Printing and other expenses	-	7,431
Total operating expenses	<u>40,708,751</u>	<u>28,162,075</u>
Net profit from operating activities	<u>496,852,814</u>	<u>227,605,213</u>
Provision for Sindh workers' welfare fund	(9,937,056)	(4,552,104)
Net profit for the period before taxation	<u>486,915,758</u>	<u>223,053,109</u>
Taxation	-	-
Net profit for the year after taxation	<u><u>486,915,758</u></u>	<u><u>223,053,109</u></u>





Annexure II

FAYSAL HALAL AMDANI FUND
Financial results for the period ended June 30, 2020

	<u>For the period from October 10, 2019 to June 30, 2020</u>
	(Rupees)
Income	
Profit on sukuk certificates	19,343,421
Profit on commercial papers	50,396,306
Profit on balances with banks	126,503,321
Total income	<u>196,243,048</u>
Expenses	
Remuneration of Faysal Asset Management Limited - Management Company	5,941,093
Sindh sales tax on remuneration of the Management Company	781,036
Selling and Marketing Charges	3,315,321
Allocated expenses	3,524,759
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,114,569
Sindh sales tax on remuneration of the Trustee	144,788
Annual fee to the Securities and Exchange Commission of Pakistan	341,659
Auditors' remuneration	440,000
Amortisation of preliminary expenses and flotation costs	134,310
Transaction costs	15,820
Bank and settlement charges	27,255
Fees and subscription	281,120
Printing expenses	25,100
Total expenses	<u>16,086,830</u>
Net income from operating activities	<u>180,156,218</u>
Provision for Sindh Workers' Welfare Fund	(3,603,760)
Net income for the period before taxation	<u>176,552,458</u>
Taxation	-
Net income for the period after taxation	<u><u>176,552,458</u></u>

Annexure III

FAYSAL INCOME & GROWTH FUND
Financial results for the year ended June 30, 2020

	2020	2019
	----- (Rupees) -----	
Income		
Profit on debt securities	44,079,064	32,652,787
Profit on balances with banks	42,817,836	39,890,087
Loss on investments		
- Capital gain on disposal of investments - net	2,768,550	-
- Unrealised loss on revaluation of investments - net	(5,043,391)	(2,877,508)
	(2,274,841)	(2,877,508)
Other income	-	5,000
Total income	<u>84,622,059</u>	<u>69,670,366</u>
Expenses		
Remuneration of Faysal Asset Management Limited		
- the Management Company	7,384,836	10,897,206
Sindh sales tax on remuneration of the Management Company	960,029	1,416,637
Allocated expenses	736,123	726,298
Selling and marketing charges	2,398,612	-
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	490,040	1,232,379
Sindh sales tax on remuneration of the Trustee	63,705	160,211
Bank charges	14,523	28,840
Annual fees to the Securities and Exchange Commission of Pakistan	130,595	543,558
Auditors' remuneration	588,610	563,925
Fees and subscriptions	288,821	291,064
Transaction charges	479,769	499,204
Printing and other expenses	-	3,071
Total operating expenses	<u>13,535,663</u>	<u>16,362,393</u>
Net profit from operating activities	<u>71,086,396</u>	<u>53,307,973</u>
Provision for Sindh workers' welfare fund (SWWF)	(1,421,728)	(1,066,159)
Net profit for the year before taxation	<u>69,664,668</u>	<u>52,241,814</u>
Taxation	-	-
Net profit for the year after taxation	<u><u>69,664,668</u></u>	<u><u>52,241,814</u></u>

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FAYSAL SAVINGS & GROWTH FUND
Financial results for the year ended June 30, 2020

	2020	2019
	----- (Rupees) -----	
Income		
Interest on Pakistan Investment Bonds	10,483,038	4,557,801
Interest on Market Treasury Bills	15,402,665	4,811,393
Interest on term finance certificates	75,290,154	64,006,077
Profit on sukuk certificates	35,863,863	24,289,888
Interest on commercial papers	5,584,164	2,244,671
Income from Margin Trading System	1,769,844	22,384,074
Profit on balances with banks	78,677,715	73,144,643
Net realised gain / (loss) on sale of investments	3,539,138	(717,269)
Other income	-	5,000
	226,610,581	194,726,278
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(4,954,362)	(13,179,633)
Total income	221,656,219	181,546,645
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	19,190,695	28,654,477
Sindh sales tax on remuneration of the Management Company	2,494,790	3,725,082
Allocated expenses	1,835,459	1,912,484
Selling and marketing expenses	5,658,998	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,242,485	2,473,830
Sindh sales tax on remuneration of the Trustee	161,523	321,598
Annual fees to the Securities and Exchange Commission of Pakistan	330,485	1,432,724
Transaction charges	396,109	31,042
Bank charges	40,908	57,940
Auditors' remuneration	639,430	608,720
Fees and subscriptions	301,518	317,344
Settlement charges	1,101,833	3,317,539
Printing charges and other expenses	31,453	-
Total expenses	33,425,686	42,852,780
Net income from operating activities	188,230,533	138,693,865
Provision for Sindh Workers Welfare Fund	(3,764,611)	(2,773,877)
Net income for the year before taxation	184,465,922	135,919,988
Taxation	-	-
Net income for the year after taxation	184,465,922	135,919,988

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Annexure V

FAYSAL ISLAMIC SAVINGS GROWTH FUND
Financial results for the year ended June 30, 2020

	2020	2019
	----- (Rupees) -----	
Income		
Profit on sukuk certificates	73,542,740	49,510,884
Profit on commercial papers	12,229,505	3,529,370
Profit on balances with banks	117,316,831	51,015,247
Profit on certificate of Musharika	15,663,912	3,758,904
Capital gain loss on disposal of investments - net	(6,894,208)	(1,582,650)
Unrealised loss on re-measurement of investments classified as 'at fair value through profit and loss' - net	(2,198,443)	(446,116)
Other income	-	5,000
Total income	<u>209,660,337</u>	<u>105,790,639</u>
Expenses		
Remuneration of Faysal Asset Management Limited - the Management Company	16,687,216	11,699,480
Sindh sales tax on remuneration of the Management Company	2,169,338	1,520,932
Selling and marketing charges	5,703,403	-
Allocated expenses	558,850	-
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	1,331,183	1,787,941
Sindh sales tax on remuneration of the Trustee	173,054	232,432
Transaction charges	511,713	31,619
Bank charges	39,425	26,026
Annual fee to the Securities and Exchange Commission of Pakistan	354,982	834,013
Auditors' remuneration	527,918	502,240
Fees and subscriptions	258,792	262,470
Settlement charges, federal excise duty and capital value tax	-	376,137
Printing and other expenses	17,541	-
Total operating expenses	<u>28,333,415</u>	<u>17,273,290</u>
Net profit from operating activities	<u>181,326,922</u>	<u>88,517,349</u>
Provision for Sindh workers' welfare fund (SWWF)	3,626,539	1,770,347
Net profit for the year before taxation	<u>177,700,383</u>	<u>86,747,002</u>
Taxation	-	-
Net profit for the year after taxation	<u><u>177,700,383</u></u>	<u><u>86,747,002</u></u>



Annexure VI

FAYSAL STOCK FUND
Financial results for the year ended June 30, 2020

	2020	2019
	----- (Rupees) -----	
Income		
Dividend income	4,964,790	7,422,312
Profit on balances with banks	2,851,439	2,754,744
Net realised gain / (loss) on sale of investments	7,405,850	(47,378,315)
	15,222,079	(37,201,259)
Unrealised appreciation / (diminution) on revaluation of investments classified as 'financial assets at fair value through profit or loss' - net	265,590	(12,022,862)
Total income	15,487,669	(49,224,121)
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	2,008,675	3,628,169
Sindh sales tax on remuneration of the Management Company	269,613	471,661
Allocated expenses	128,214	179,401
Selling and marketing expenses	532,114	-
Remuneration of Central Depository Company of Pakistan Limited -Trustee	292,069	700,001
Sindh sales tax on remuneration of the Trustee	37,969	91,002
Transaction charges	3,837,066	1,668,683
Bank charges	21,456	39,318
Annual fee to the Securities and Exchange Commission of Pakistan	24,963	172,338
Auditors' remuneration	710,290	710,290
Fees and subscription	204,479	199,979
Printing charges	-	1,959
Reimbursement from the Management Company	(2,035,000)	-
Total expenses	6,031,908	7,862,801
Net income / (loss) from operating activities	9,455,761	(57,086,922)
Provision for Sindh Workers' Welfare Fund	(189,115)	-
Net income / (loss) for the year before taxation	9,266,646	(57,086,922)
Taxation	-	-
Net income / (loss) for the year after taxation	9,266,646	(57,086,922)

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Annexure VII

FAYSAL FINANCIAL SECTOR OPPORTUNITY FUND
Financial results for the year ended June 30, 2020

	2020	2019
	----- (Rupees) -----	
Income		
Interest on term finance certificates	4,920,908	5,501,007
Profit on sukuk certificates	14,795,933	-
Interest on Pakistan Investment Bonds	1,376,949	-
Interest on Market Treasury Bills	13,946,633	83,119
Profit on commercial papers	7,519,371	666,873
Profit on balances with banks	136,997,004	41,202,134
Net realised gain / (loss) on sale of investments	5,670,699	(471)
	<u>185,227,497</u>	<u>47,452,662</u>
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(188,096)	(299,980)
Total income	<u>185,039,401</u>	<u>47,152,682</u>
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	5,027,837	2,284,675
Sindh Sales Tax on remuneration of the Management Company	653,619	297,006
Allocated expenses	1,520,979	455,278
Selling and marketing expenses	1,942,087	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,046,888	776,805
Sindh Sales Tax on remuneration of the Trustee	136,095	100,984
Annual fees to Securities and Exchange Commission of Pakistan	278,797	342,701
Brokerage expenses	681,385	373,231
Bank charges	76,318	25,295
Auditors' remuneration	183,010	152,655
Fee and subscription	252,194	254,539
Total expenses	<u>11,799,209</u>	<u>5,063,169</u>
Net income from operating activities	<u>173,240,192</u>	<u>42,089,513</u>
Provision for Sindh Workers Welfare Fund	3,464,804	841,790
Net income for the year before taxation	<u>169,775,388</u>	<u>41,247,723</u>
Taxation	-	-
Net income for the year after taxation	<u><u>169,775,388</u></u>	<u><u>41,247,723</u></u>

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Annexure VIII

FAYSAL ASSET ALLOCATION FUND
Financial results for the year ended June 30, 2020

	2020	2019
	----- (Rupees) -----	
Income		
Dividend income	2,562,124	4,365,816
Profit on balances with banks	4,470,112	5,498,302
Net realised loss on sale of investments	(1,387,481)	(30,303,761)
Other income	30,654	1,005,753
	5,675,409	(19,433,890)
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	1,136,311	(4,948,486)
Total income / (loss)	6,811,720	(24,382,376)
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	1,380,308	2,864,154
Sindh Sales Tax on remuneration of the Management Company	179,440	371,064
Allocated expenses	89,888	141,837
Selling and marketing expenses	417,457	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	179,777	700,001
Sindh Sales Tax on remuneration of the Trustee	23,371	90,956
Annual fees to Securities and Exchange Commission of Pakistan	17,978	134,144
Brokerage expense	2,129,581	1,118,029
Bank charges	15,451	32,334
Auditors' remuneration	546,453	526,847
Fee and subscription	152,797	153,913
Printing and other expenses	22,997	-
Reimbursement from the Management Company	(880,000)	-
Total expenses	4,275,498	6,133,279
Net income / (loss) from operating activities	2,536,222	(30,515,655)
Provision for Sindh Workers Welfare Fund	49,730	2,734
Net income / (loss) for the year before taxation	2,486,492	(30,518,389)
Taxation	-	-
Net income / (loss) for the year after taxation	2,486,492	(30,518,389)

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Annexure IX

FAYSAL ISLAMIC ASSET ALLOCATION FUND
Financial results for the year ended June 30, 2020

	2020	2019
	----- (Rupees) -----	
Income		
Dividend income	2,916,420	9,993,030
Profit on balances with banks	10,976,882	10,021,942
Profit on sukuk certificates	34,805,589	829,422
Gain / (loss) on investments at fair value through profit or loss		
- Capital gain / (loss) on sale of investments - net	8,352,766	(52,868,780)
- Unrealised loss on revaluation of investments classified as financial assets at fair value through profit or loss	(904,806)	(17,955,338)
	7,447,960	(70,824,118)
Total income / (loss)	56,146,851	(49,979,724)
Expenses		
Remuneration of Faysal Asset Management Limited - the Management Company	1,993,344	6,643,292
Sindh sales tax on remuneration of the Management Company	259,135	863,629
Selling and marketing charges	237,754	-
Allocated expenses	94,198	333,924
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	865,039	763,010
Sindh sales tax on remuneration of the Trustee	112,455	99,191
Brokerage charges	1,969,402	722,632
Bank charges	30,964	42,447
Annual fees to the Securities and Exchange Commission of Pakistan	88,265	315,528
Auditors' remuneration	701,988	700,070
Fees and subscription	141,034	140,649
Settlement charges, federal excise duty and capital value tax	-	256,935
Printing and other expenses	43,512	1,123
Amortisation of preliminary expenses and floatation costs	388,768	387,707
Total operating expenses	6,925,858	11,270,137
Net profit / (loss) from operating activities	49,220,993	(61,249,861)
Provision for Sindh Workers' Welfare Fund (SWWF)	(984,424)	-
Net profit / (loss) for the year before taxation	48,236,569	(61,249,861)
Taxation	-	-
Net profit / (loss) for the year after taxation	48,236,569	(61,249,861)



FAYSAL MTS FUND
Financial results for the year ended June 30, 2020

	2020	2019
	----- (Rupees) -----	
Income		
Profit on government securities	17,684,255	4,554,460
Income from margin trading system (MTS)	63,288,135	43,613,695
Profit on commercial papers	3,496,561	-
Profit on balances with banks	56,917,990	22,302,549
Capital gain / (loss) on disposal of investments - net	4,405,181	(26,789)
Unrealised gain / (loss) on re-measurement of investments classified as at fair value through profit and loss - net	44,838	(43,121)
Total income	<u>145,836,960</u>	<u>70,400,794</u>
Expenses		
Remuneration of Faysal Asset Management Limited - the Management Company	8,458,726	6,235,656
Sindh sales tax on remuneration of the Management Company	1,099,634	810,635
Selling and marketing charges	1,726,503	-
Allocated expenses	312,651	-
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	763,892	1,060,098
Sindh sales tax on remuneration of the Trustee	99,306	137,813
Bank charges	52,779	57,557
Auditors' remuneration	216,700	200,020
Annual fee to the Securities and Exchange Commission of Pakistan	203,705	467,650
Fees and subscription	277,126	276,064
Transaction charges	5,285,141	4,998,932
Printing charges and other expenses	26,327	6,093
Amortisation of preliminary expenses and floatation costs	213,185	214,952
Total operating expenses	<u>18,735,675</u>	<u>14,465,470</u>
Net profit from operating activities	<u>127,101,285</u>	<u>55,935,324</u>
Provision for Sindh workers' welfare fund (SWWF)	2,542,026	1,118,706
Net profit for the year before taxation	<u>124,559,259</u>	<u>54,816,618</u>
Taxation	-	-
Net profit for the year after taxation	<u><u>124,559,259</u></u>	<u><u>54,816,618</u></u>

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Annexure XI

FAYSAL SHARIA PLANNING FUND
Financial results for the period ended June 30, 2020

	For the period from July 9, 2019 to June 30, 2020	For the period from September 27, 2019 to June 30, 2020	Total
	Capital Preservation Plan	Capital Preservation Plan - II	
------(Rupees)-----			
INCOME			
Profit on balances with banks	85,555,970	65,718,349	151,274,319
Dividend income from mutual fund securities	1,200,000	1,320,660	2,520,660
Back-end load income	3,571,651	2,308,609	5,880,260
Loss on disposal of investments - net	(10,544,626)	(1,468,660)	(12,013,286)
	<u>79,782,995</u>	<u>67,878,958</u>	<u>147,661,953</u>
Unrealised loss on investments classified as at fair value through profit or loss - net	(7,904,483)	(18,068,463)	(25,972,946)
Total income	<u>71,878,512</u>	<u>49,810,495</u>	<u>121,689,007</u>
EXPENSES			
Remuneration of Faysal Asset Management Limited - the Management Company	10,862,686	8,550,173	19,412,859
Sindh sales tax on remuneration of the Management Company	1,412,149	1,111,522	2,523,671
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	690,489	607,242	1,297,731
Sindh sales tax on remuneration of the Trustee	89,763	78,941	168,704
Annual fee of the Securities and Exchange Commission of Pakistan	196,649	173,498	370,147
Allocated expenses	334,658	382,544	717,202
Auditor's remuneration	397,611	397,117	794,728
Amortisation of preliminary expenses and floatation costs	166,375	23,775	190,150
Fees, subscription and other charges	748,247	567,660	1,315,907
Bank charges	10,800	2,807	13,607
Total operating expenses	<u>14,909,427</u>	<u>11,895,279</u>	<u>26,804,706</u>
Net profit from operating activities	<u>56,969,085</u>	<u>37,915,216</u>	<u>94,884,301</u>
Provision for Sindh workers' welfare fund	(1,139,381)	(758,304)	(1,897,685)
Net profit for the period before taxation	<u>55,829,704</u>	<u>37,156,912</u>	<u>92,986,616</u>
Taxation	-	-	-
Net profit for the period after taxation	<u>55,829,704</u>	<u>37,156,912</u>	<u>92,986,616</u>



Annexure XII

FAYSAL FINANCIAL VALUE FUND
Financial results for the period ended June 30, 2020

	For the period from December 27, 2019 to June 30, 2020 (Rupees)
Income	
Profit on balances with banks	13,360,361
Profit on sukuk certificates	947,665
Interest income on TFCs	71,685,890
Net realised gain on sale of investments	7,395
	86,001,311
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	2,753,142
Total income	88,754,453
Expenses	
Remuneration of Faysal Asset Management Limited - the Management Company	982,854
Sindh sales tax on remuneration of the Management Company	127,771
Allocated Expenses	287,614
Selling and marketing expenses	640,020
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	1,101,558
Sindh sales tax on remuneration of the Trustee	143,203
Annual fees to the Securities and Exchange Commission of Pakistan	129,830
Transaction charges	639,014
Auditors' remuneration	398,029
Fees and subscriptions	139,133
Amortisation of preliminary expenses and floatation cost	101,743
Bank charges	15,447
Printing charges	24,921
Total expenses	4,731,137
Net income from operating activities	84,023,316
Provision for Sindh Workers' Welfare Fund (SWWF)	(1,680,466)
Net income for the period before taxation	82,342,850
Taxation	-
Net income for the period after taxation	82,342,850





Annexure XIII

FAYSAL FINANCIAL PLANNING FUND
Financial results for the period ended June 30, 2020

	For the period from December 19, 2019 to June 30, 2020
	Faysal Active Principal Preservation Plan
	----- (Rupees) -----
Income	
Profit on balances with banks	5,020,377
Dividend income from mutual fund securities	13,563,903
Back-end load income	473,434
Gain on disposal of investments - net	22,304,194
Net unrealised appreciation on re-measurement of investments classified as financial asset at 'fair value through profit or loss'	9,453,792
Total income	<u>50,815,700</u>
Expenses	
Remuneration of Faysal Asset Management Limited - the Management Company	1,244,885
Sindh sales tax on remuneration of the Management Company	164,220
Allocated expenses	430,929
Remuneration of Central Depository Company of Pakistan Limited - Trustee	266,481
Sindh sales tax on remuneration of the Trustee	37,632
Annual fee to the Securities and Exchange Commission of Pakistan	77,032
Auditors' remuneration	440,000
Amortisation of preliminary expenses and flotation costs	42,966
Fees and subscription	280,000
Bank charges	7,266
Printing expenses	25,001
Total expenses	<u>3,016,412</u>
Net income from operating activities	<u>47,799,288</u>
Provision for Sindh Workers' Welfare Fund	(955,986)
Net income for the period before taxation	<u>46,843,302</u>
Taxation	-
Net income for the period after taxation	<u><u>46,843,302</u></u>



FAYSAL ISLAMIC DEDICATED EQUITY FUND
Financial results for the period ended June 30, 2020

	For the period from January 02, 2020 to June 30, 2020 (Rupees)
Income	
Profit on balances with banks	8,508,660
Dividend income	4,095,541
Net realised loss on sale of investments	(65,693,821)
	(53,089,620)
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	2,975,371
Total loss	<u>(50,114,249)</u>
Expenses	
Remuneration of Faysal Asset Management Limited - the Management Company	2,828,787
Sindh sales tax on remuneration of the Management Company	367,742
Allocated expenses	427,143
Selling and marketing expenses	2,743,370
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	557,216
Sindh sales tax on remuneration of the Trustee	72,438
Annual fee to the Securities and Exchange Commission of Pakistan	55,722
Auditors' remuneration	275,000
Fees and subscriptions	242,670
Transaction charges	4,890,528
Amortisation of preliminary expenses and floatation cost	66,906
Bank charges	18,543
Printing charges	25,058
Total expenses	12,571,123
Net loss for the period before taxation	<u>(62,685,372)</u>
Taxation	-
Net loss for the period after taxation	<u><u>(62,685,372)</u></u>

Annexure XV

FAYSAL GOVERNMENT SECURITIES FUND
Financial results for the period ended June 30, 2020

	For the period from March 16, 2020 to June 30, 2020 (Rupees)
Income	
Profit on balances with banks	20,577,201
Profit on government securities	33,916,993
Profit on money market placements	10,855,906
Capital gain on disposal of investments - net	7,391,720
Total income	<u>72,741,820</u>
Operating expenses	
Remuneration of Faysal Asset Management Limited - the Management Company	657,538
Sindh sales tax on remuneration of the Management Company	85,480
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	427,400
Sindh sales tax on remuneration of the Trustee	55,562
Annual fee to the Securities and Exchange Commission of Pakistan	131,508
Auditors' remuneration	312,088
Fee and subscription	102,184
Amortisation of preliminary expenses and floatation cost	58,088
Bank charges	4,139
Transaction charges	126,364
Printing expense	6,572
Total operating expenses	<u>1,966,923</u>
Net profit from operating activities	<u>70,774,897</u>
Provision for Sindh workers' welfare fund (SWWF)	(1,415,498)
Net profit for the period before taxation	<u>69,359,399</u>
Taxation	-
Net profit for the period after taxation	<u><u>69,359,399</u></u>



Annexure XVI

FAYSAL ISLAMIC FINANCIAL PLANNING FUND
Financial results for the period ended June 30, 2020

	For the period from March 30, 2020 to June 30, 2020 (Rupees)
Income	
Profit on balances with banks	18,671,532
Capital gain on disposal of investments - net	5,355,709
Unrealised appreciation on revaluation of investments at fair value through profit or loss - net	3,384,843
Back end load income	55,157
Total income	<u>27,467,241</u>
Operating expenses	
Remuneration of Faysal Asset Management Limited - the Management Company	2,141,043
Sindh sales tax on remuneration of the Management Company	278,336
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	213,653
Sindh sales tax on remuneration of the Trustee	27,775
Annual fee to the Securities and Exchange Commission of Pakistan	61,044
Auditors' remuneration	330,000
Fee and subscription	169,057
Amortisation of preliminary expenses and floatation cost	20,930
Bank charges	6,683
Allocated expenses	726,951
Printing expense	6,216
Total operating expenses	<u>3,981,688</u>
Net profit from operating activities	<u>23,485,553</u>
Provision for Sindh workers' welfare fund (SWWF)	(469,711)
Net profit for the period before taxation	<u>23,015,842</u>
Taxation	-
Net profit for the period after taxation	<u><u>23,015,842</u></u>

