



Habib Asset Management Limited

2nd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi-75530, Pakistan
U.A.N. 111-342-242 (111-D-Habib) Fax: 5223710 Website: www.habibfunds.com

Ref: HAML/FIN/2020/022

May 21, 2020

The Secretary

Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi – 74000, Pakistan

Dear Sir,

Habib Asset Management Limited (The Company) is pleased to announce that Bank AL Habib Limited has acquired remaining 70% shares of the Company in addition to its existing 30% shareholding.

As a result of above acquisition The Company is now 100% wholly owned subsidiary of Bank AL Habib Limited.

You may please inform the members of the Exchange accordingly.

Yours truly,

Zahid Hussain Vasnani
Company Secretary