



CS/PSX/2020/053
April 30, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2020

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, (the Management Company) of the following funds in its meeting held on Thursday, April 30, 2020 at 10:00 am at UBL Fund Managers Limited, Head Office, 2nd Floor, STSM Building, Civil Lines, Karachi, has approved the financial results of the Funds for the period ended March 31, 2020. Please find attached Condensed Interim Income Statement of the following funds:

1. Al Ameen Energy Fund;
2. Al Ameen Islamic Aggressive Income Fund;
3. Al Ameen Islamic Asset Allocation Fund;
4. Al Ameen Islamic Cash Fund;
5. Al Ameen Islamic Dedicated Equity Fund;
6. Al Ameen Islamic Financial Planning Fund – II;
7. Al Ameen Islamic Financial Planning Fund – III;
8. Al Ameen Islamic Sovereign Fund;
9. Al Ameen Shariah Stock Fund;
10. Al-Ameen Islamic Special Savings Fund;
11. UBL Asset Allocation Fund;
12. UBL Cash Fund;
13. UBL Dedicated Equity Fund;
14. UBL Financial Planning Fund;
15. UBL Financial Sector Fund;
16. UBL Government Securities Fund;
17. UBL Growth and Income Fund;
18. UBL Income Opportunity Fund;
19. UBL Liquidity Plus Fund;
20. UBL Money Market Fund;
21. UBL Pakistan Enterprise Exchange Traded Fund;
22. UBL Special Savings Fund;
23. UBL Special Savings Fund - II; and
24. UBL Stock Advantage Fund.

Yours Sincerely,

Bilal Javaid

Company Secretary



Al Ameen Islamic Energy Fund
Condensed Interim Income Statement (Un-Audited)
For the period Ended March 31, 2020

	For the period ended March 31, 2020
Income	
Profit on bank deposits calculated using the effective yield method	868
Dividend Income	857
Realised loss on sale of investments classified at fair value through profit or loss	(10,819)
Unrealised gain on revaluation of investments classified at fair value through profit or loss	(53,425)
Total Income	(62,518)

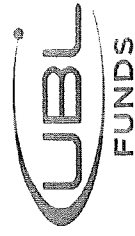
Note (Rupees in '000)

Expenses	
Remuneration of the Management Company	938
Sindh Sales tax on the Management Company's remuneration	122
Marketing and selling expenses	483
Allocation of expenses relating to the Fund	47
Remuneration of Central Depository Company of Pakistan Limited - Trustee	106
Sindh Sales tax on the Trustee's remuneration	2
Annual fee of Securities and Exchange Commission of Pakistan	9
Auditors' remuneration	192
Bank charges	18
Listing fees	15
Legal and professional charges	84
Brokerage expenses / Settlement expenses	630
Shariah Advisory Fee	192
Formation Cost	61
Other expenses	214
Total operating expenses	3,113
Net income from operating activities	(65,631)

Provision for Sindh Workers' Welfare Fund	-
Net income for the period before taxation	(65,631)
Taxation	-
Net income for the period after taxation	(65,631)
Allocation of net income for the period:	
Net income for the period after taxation	(65,631)
Income already paid on units redeemed	-
	(65,631)
Accounting income available for distribution	
- Relating to capital gains	(65,631)
- Excluding capital gains	(65,630)

The annexed notes from 1 to 15 form an integral part of this condensed interim financial information.

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AI - Ameen Islamic Aggressive Income Fund Condensed Interim Income Statement (Unaudited)

For the nine months period and quarter ended 31 March 2020

	Nine months period ended		Quarter ended	
	31 March		31 March	
	2020	2019	2020	2019
	(Rupees in '000)			
Income				
Financial income	35,662	38,257	11,274	12,178
Net capital (loss) on redemption and sale of investments	(1,764)	(2,297)	-	(1,414)
Net unrealised gain/ (loss) on revaluation of investments classified as 'at fair value through profit or loss'	855	(2,579)	767	633
Other income	-	2	-	2
Provision against non-performing debt securities	6,528	-	-	-
Reversal of Provision against non-performing debt securities	(6,528)	-	-	-
Total income	34,753	33,383	12,041	11,399
Expenses				
Remuneration of the Management Company	4,142	6,359	1,337	1,676
Sindh Sales tax on the Management Company's remuneration	538	827	173	218
Allocation of expenses relating to the Fund	276	424	89	112
Remuneration of Central Depository Company of Pakistan Limited - Trustee	234	814	76	214
Annual fee of Securities and Exchange Commission of Pakistan	55	318	18	84
Bank charges	29	48	3	16
Auditors' remuneration	241	435	42	46
Listing fees	21	21	7	7
Brokerage expenses	16	26	-	12
Legal and professional charges	115	157	38	50
Shariah advisory fee	232	262	58	87
Other expenses	469	758	174	301
Total operating expenses	6,368	10,449	2,015	2,823
Net income from operating activities	28,385	22,934	10,026	8,576
Provision for Sindh Workers' Welfare Fund	(557)	(450)	(197)	(168)
Net income for the period before taxation	27,828	22,484	9,829	8,408
Taxation	-	-	-	-
Net income for the period after taxation	27,828	22,484	9,829	8,408
Allocation of net income for the period after taxation	27,828	22,484	9,829	8,408
Net income for the period after taxation income already paid on units redeemed	(5,743)	(7,727)	(1,692)	(3,589)
	22,085	14,757	8,137	4,819
Accounting income available for distribution	-	-	368	-
- Relating to capital gains	22,085	14,757	7,769	4,819
- Excluding capital gains	22,085	14,757	8,137	4,819
Earnings per unit				

Note

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The annexed notes from i to 16 form an integral part of this condensed interim financial information.



AI - Ameen Islamic Asset Allocation Fund
Condensed Interim Income Statement (Unaudited)
For the nine months period and quarter ended 31 March 2020

	Nine months period ended		Quarter ended	
	31 March		31 March	
	2020	2019	2020	2019
	(Rupees in '000)			
	Note			
Income				
Financial income	154,311	219,374	44,352	76,574
Net capital gain / (loss) on redemption and sale of investments	80,135	(29,152)	49,318	(25,824)
Dividend income	42,972	92,202	5,311	15,820
Net unrealised (loss) / gain on revaluation of investments classified as 'at fair value through profit or loss'	(118,247)	(142,080)	(307,846)	92,933
Other income	32	113	27	-
Total income / (loss)	159,203	141,057	(208,838)	159,503
Expenses				
Remuneration of the Management Company	41,376	76,622	11,345	24,554
Sindh Sales tax on the Management Company's remuneration	5,379	9,951	1,475	3,192
Allocation of expenses relating to the Fund	2,069	4,204	567	1,228
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	3,189	5,599	923	1,666
Annual fee of Securities and Exchange Commission of Pakistan	414	3,994	114	1,166
Selling and marketing expenses	9,929	18,816	3,517	4,911
Shariah advisory fee	263	263	117	88
Auditors' remuneration	370	366	105	72
Legal and professional charges	118	154	38	53
Brokerage expenses	1,950	2,314	550	584
Amortisation of preliminary expenses and floatation costs	-	88	-	-
Bank charges	81	158	(205)	63
Listing fees	21	21	7	7
Other expenses	1,567	1,900	773	786
Total operating expenses	66,726	122,450	19,326	38,370
Provision for Sindh Workers' Welfare Fund	(1,236)	(372)	4,713	-
Provision against non performing assets	(29,580)	-	(12,105)	-
Net income / (loss) for the period before taxation	61,661	18,235	(235,556)	121,133
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	61,661	18,235	(235,556)	121,133
Allocation of net income for the period after taxation	61,661	18,235	(235,556)	121,133
Net income for the period after taxation	(24)	(227)	42,582	(227)
Income already paid on units redeemed	61,637	18,008	(192,974)	120,906
Accounting income available for distribution				
- Relating to capital gains	61,637	18,008	(192,974)	120,906
- Excluding capital gains	61,637	18,008	(192,974)	120,906
Earnings per unit				

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The annexed notes from 1 to 19 form an integral part of these condensed interim financial information.

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AL-AMREEN ISLAMIC CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2020

	Nine months period ended		Quarter Ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
				(Rupees in '000)
INCOME				
Profit on bank balance	475,356	236,547	182,962	99,275
Profit on term deposit unsharhah	10,675	-	-	-
Other income	351	141	222	19
Total income	486,382	236,688	183,184	99,294

EXPENSES

Remuneration to UBL Fund Managers Limited - Management Company	11,842	7,816	4,965
Sindh sales tax on Management Company's remuneration	2,987	1,539	645
Allocated expense	3,763	2,761	1,446
Shariah advisory fee	264	263	88
Remuneration to Central Depository Company of Pakistan Limited - Trustee	2,764	2,977	1,062
Annual fee to Securities and Exchange Commission of Pakistan	753	2,071	290
Amortisation of preliminary expenses and flotation costs	-	-	-
Bank charges and other expenses	163	135	48
Auditors remuneration	331	363	76
Legal and professional charges	115	103	38
Fees and subscription	179	172	59
Printing expenses	-	10	-
Other expenses	-	1	-

Total operating expenses

	34,295	22,237	11,938	8,680
	452,087	214,451	171,245	90,614

Net operating income of the quarter

Element of (loss) : income and capital (loss) : gains included in the prices of units issued less those in units redeemed - net

Reversal for Workers Welfare Provision

10.2

	(8,866)	(4,207)	(3,357)	(1,777)
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Provision for Sindh Workers Welfare Fund

Net income for the quarter before taxation

12

	443,221	210,244	167,888	88,837
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Net income for the quarter after taxation

13

	443,221	210,244	167,888	88,837
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Allocation of net income for the quarter

Income already paid on units redeemed

13

	(150,121)	(8,760)	(67,355)	(689)
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Net income available for distribution

13

	293,100	201,484	100,533	88,148
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Net income available for distribution:

Relating to capital gains

Excluding capital gains

13

	293,100	201,484	100,533	88,148
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Earnings per unit

13

	(8.866)	(4.207)	(3.357)	(1.777)
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The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.



AL-AMEEN ISLAMIC DEDICATED EQUITY FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2020

	Nine months period ended		Quarter ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	----- (Rupees in '000) -----			
	Note			
INCOME				
Loss on sale of investments - net	(163,095)	(84,706)	(4,477)	(7,489)
Profit on bank deposits	11,036	63,214	2,570	20,167
Dividend income	75,818	299,172	9,735	63,782
Unrealised (loss) / gain on re-measurement of investments classified as financial assets at fair value through profit or loss - net	(138,490)	(399,773)	(509,485)	308,772
Total (loss) / income	(214,731)	(122,093)	(501,657)	386,232
EXPENSES				
Remuneration of UBL Fund Managers Limited - Management Company	36,670	133,596	8,740	40,052
Sindh sales tax on remuneration of Management Company	4,767	17,367	1,136	5,206
Allocated expenses	1,831	6,680	435	2,003
Shariah advisor fee	263	263	87	86
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,922	8,396	774	2,539
Annual fee - Securities and Exchange Commission of Pakistan	367	6,346	88	1,903
Listing fee	19	21	5	7
Auditors' remuneration	265	268	60	57
Brokerage and settlement charges	7,537	14,308	2,834	2,057
Charity expense	1,444	4,225	-	760
Selling and marketing expenses	7,334	26,719	1,748	8,010
Legal and professional charges	120	122	39	40
Bank and other charges	12	33	4	8
Amortization of preliminary expenses	166	165	55	54
Total expenses	63,717	218,509	16,005	62,784
Net operating (loss) / gain for the period	(278,448)	(340,602)	(517,662)	322,448
Provision for Sindh Workers' Welfare Fund (SWWFF)	-	-	4,694	-
Net (loss) / gain for the period before taxation	(278,448)	(340,602)	(512,968)	322,448
Taxation	-	-	-	-
Net (loss) / gain for the period after taxation	(278,448)	(340,602)	(512,968)	322,446
Allocation of net income for the period				
- Net loss for the period after taxation	-	-	-	-
- Income already paid on units redeemed	-	-	-	-
Net (loss) / gain for the period after taxation	-	-	-	-
Accounting income for the period available for distribution :				
- Relating to capital gains	-	-	-	-
- Excluding capital gains	-	-	-	-
Earnings per unit				

The annexed notes 1 to 17 form an integral part of this condensed interim financial information.

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Period from Jul
 01, 2019 till Feb
 20, 2020

Five month period ended March 31, 2020

Note: (Rupees in '000)

	ALACTAP-VII	ALACTAP-VIII	ALACTAP-IX	ALACTAP-X	ALAPP-I	TOTAL
Profit on bank balances	1,037	2,023	4,079	4,285	574	11,998
Capital gain / (loss) on sale of investments - net	39,206	18,471	(31,444)	99,496	(41,780)	(16,051)
Unrealized gain on revaluation of investments	-	-	2,798	4,625	33,155	(43,394)
classified as financial assets at fair value through profit or loss - net	5,610	(33,163)	(34,543)	(14,449)	33,155	19,607
Other income	-	-	-	-	-	-
EXPENSES	45,853	(12,671)	(159,112)	93,957	4,133	(27,840)
Remuneration of Central Depository Company of Pakistan Limited - Trustee	169	236	557	430	819	2,211
Annual fee of Securities and Exchange Commission of Pakistan	43	60	141	109	207	560
Allocated expenses	214	299	704	543	1,035	2,796
Bank charges	15	11	28	44	6	104
Auditors' remuneration	58	48	47	48	48	249
Listing fee	6	4	4	4	4	22
Legal and professional charges	32	24	24	24	24	128
Shariah advisory fee	46	53	53	55	55	262
Other expenses	-	-	-	-	11	11
Total operating expenses	584	735	1,558	1,257	2,209	6,343
Operating income / (loss) for the period	43,269	(13,406)	(160,670)	92,700	1,924	(34,183)
Provision for Sindh Workers' Welfare Fund	(888)	-	-	(1,818)	(38)	(2,744)
Net income / (loss) for the period before taxation	44,381	(13,406)	(160,670)	90,882	1,886	(36,927)
Taxation	-	-	-	-	-	-
Net income / (loss) for the period after taxation	44,381	(13,406)	(160,670)	90,882	1,886	(36,927)
Allocation of net income for the period	(6,327)	-	-	(90,882)	-	(97,209)
Income already paid on units redeemed	-	-	-	-	-	-
Net income / (loss) for the period available for distribution	38,054	(13,406)	(160,670)	-	1,886	(134,136)
Relating to capital gains	38,054	-	-	-	-	1,886
Excluding capital gains	-	-	-	-	-	-
Earnings per unit	38,054	-	-	-	-	1,886

The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.

Nine month period ended March 31, 2010

ALACTAP-VII ALACTAP-VIII ALACTAP-IX ALACTAP-X
 MAAPP-I TOTAL

(Rupees in '000)

INCOME	ALACTAP-VII	ALACTAP-VIII	ALACTAP-IX	ALACTAP-X	MAAPP-I	TOTAL
Profit on bank balances	1,561	299	118	296	114	2,388
Capital gain on sale of investments - net	10,378	7,273	6,928	2,040	10,118	36,737
Unrealized (loss) / gain on revaluation of investments	(6,989)	(90,139)	(71,533)	(32,760)	62,686	(138,735)
Dividend income	138	360	310	171	3,697	4,676
Other income	1,377	4,318	5,941	3,603	8,249	23,488
EXPENSES	6,465	(77,889)	(58,236)	(26,650)	84,864	(71,446)
Remuneration of Central Depository Company of Pakistan Limited - Trustee	955	2,719	2,260	1,080	1,352	8,366
Annual fee of Securities and Exchange Commission of Pakistan	824	2,345	1,950	932	1,166	7,217
Amortisation of preliminary expenses and flotation costs	1,380	-	-	-	-	1,380
Allocated expenses	1,098	3,129	2,599	1,243	1,555	9,624
Bank charges	11	12	13	13	7	56
Auditors' remuneration	79	66	62	62	62	331
Listing fee	22	4	4	4	4	38
Legal and professional charges	25	25	24	24	24	122
Shareholders advisory fee	53	53	53	53	53	265
Other expenses	140	2	2	2	3	149
Total operating expenses	4,587	8,355	6,967	3,413	4,226	27,548
Operating (loss) / income for the period	1,878	(86,244)	(65,203)	(30,063)	80,638	(98,994)
Provision for Sindh Workers' Welfare Fund	(37)	-	-	-	(1,581)	(1,618)
Net (loss) / income for the period before taxation	1,841	(86,244)	(65,203)	(30,063)	79,057	(100,612)
Taxation	-	-	-	-	-	-
Net (loss) / income for the period after taxation	1,841	(86,244)	(65,203)	(30,063)	79,057	(100,612)
Allocation of net income for the period	(73)	-	-	-	(5,643)	(5,716)
Income already paid on units redeemed	-	-	-	-	-	-
Net (loss) for the period / net income for the period available for distribution	1,914	(86,244)	(65,203)	(30,063)	73,414	(106,328)
Net income for the period available for distribution:	3,314	-	-	-	-	67,256
Relating to capital gains	(1,400)	-	-	-	-	6,158
Excluding capital gains	1,914	-	-	-	-	73,414
Earnings per unit	12	1,914	-	-	-	73,414

The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.

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Period from Jan
 01, 2020 till Feb
 29, 2020

The month period ended March 31, 2020

Note

	ALACTAP-VII	ALACTAP-VIII	ALACTAP-IX	ALACTAP-X	ALAPP-1	TOTAL
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	ALACTAP-VII	ALACTAP-VIII	ALACTAP-IX	ALACTAP-X	ALAPP-1	TOTAL
Profit on bank balances	239	573	87	(296)	66	669
Capital gain on sale of investments - net	42,701	23,050	26,964	12,546	(36,069)	71,192
Realised gain on revaluation of investments classified as financial assets at fair value through profit or loss - net	(40,781)	(88,820)	(95,808)	(39,590)	(96,130)	(361,129)
Dividend income	-	-	-	-	-	-
Other income	-	-	-	-	371	371
EXPENSES	2,159	(63,197)	(68,757)	(27,340)	(131,762)	(288,897)
Remuneration of Central Depository Company of Pakistan Limited - Trustee	34	72	80	32	269	487
Annual fee of Securities and Exchange Commission of Pakistan	9	19	20	8	68	124
Amortisation of preliminary expenses and donation costs	-	-	-	-	-	-
Allocated expenses	44	92	101	40	339	616
Bank charges	8	6	1	11	3	29
Auditors' remuneration	23	11	11	12	12	69
Listing fee	4	2	2	2	2	12
Legal and professional charges	13	8	8	8	8	45
Shareah advisory fee	10	17	17	17	17	78
Other expenses	-	-	-	-	-	-
Total operating expenses	145	227	240	130	718	1,460
Operating income for the period	2,014	(63,424)	(68,997)	(27,470)	(132,480)	(290,357)
Provision for Sindh Workers' Welfare Fund	(40)	-	-	-	-	(40)
Net income for the period before taxation	1,974	(63,424)	(68,997)	(27,470)	(132,480)	(290,397)
Taxation	-	-	-	-	-	-
Net income for the period after taxation	1,974	(63,424)	(68,997)	(27,470)	(132,480)	(290,397)
Allocation of net income for the period	-	-	-	-	-	-
Income already paid on units redeemed	-	-	-	-	-	-
Net income for the period available for distribution	1,974	(63,424)	(68,997)	(27,470)	(132,480)	(290,397)
Net income for the period available for distribution	-	-	-	-	-	-
Relating to capital gains	-	-	-	-	-	-
Excluding capital gains	1,974	(63,424)	(68,997)	(27,470)	(132,480)	(290,397)
Earnings per unit	12	1,974	(63,424)	(68,997)	(27,470)	(290,397)

The impinged notes from 1 to 18 form an integral part of this condensed interim financial information.



	Quarter ended March 31, 2019	AICTAP-IX	AICTAP-X	AICTAP-VIII	AICTAP-VII	TOTAL
Profit on bank balances	1,137	102	30	102	1,425	1,425
Capital gain on sale of investments - net	12,208	10,635	6,928	2,040	10,118	41,929
Unrealised (loss) / gain on re-measurement of investments classified as financial assets at fair value through profit or loss - net	70,028	119,378	100,523	47,745	30,748	368,422
Dividend income	1	1	-	1	399	402
Other income	916	2,290	5,941	3,603	8,249	20,999
EXPENSES	84,290	132,406	113,422	53,491	49,568	433,177
Remuneration of Central Depository Company of Pakistan Limited - Trustee	252	880	723	345	439	2,639
Annual fee of Securities and Exchange Commission of Pakistan	218	758	624	298	378	2,276
Amortisation of preliminary expenses and flotation costs	300	-	-	-	-	300
Allocated expenses	289	1,013	831	397	504	3,034
Bank charges	5	4	5	4	4	22
Auditors' remuneration	11	11	10	9	9	50
Listing fee	5	1	1	1	1	9
Legal and professional charges	8	10	10	10	10	48
Shareah advisory fee	18	18	18	18	18	90
Other expenses	4	-	-	-	1	5
Total operating expenses	1,110	2,695	2,222	1,082	1,364	8,473
Operating (loss) / income for the period	83,180	129,711	111,200	52,409	48,204	424,704
Provision for Sindh Workers' Welfare Fund	(37)	-	-	-	(768)	(805)
Net (loss) / income for the period before taxation	83,143	129,711	111,200	52,409	47,436	423,899
Taxation	-	-	-	-	-	-
Net (loss) / income for the period after taxation	83,143	129,711	111,200	52,409	47,436	423,899
Allocation of net income for the period	(73)	-	-	-	(4,769)	(4,842)
Income already paid on units redeemed	83,070	129,711	111,200	52,409	42,667	419,057
Net (loss) for the period / net income for the period after distribution	83,070	129,711	111,200	52,409	42,667	419,057
Net income for the period available for distribution:	3,314	-	-	-	32,456	32,456
Relating to capital gains	(1,400)	-	-	-	1,195	1,195
Excluding capital gains	83,070	129,711	111,200	52,409	42,667	42,667

Earnings per unit

The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.



AI - Ameen Islamic Financial Planning Fund - III
Condensed Interim Income Statement (Un-Audited)
For the Nine Months period ended 31 March 2020

	For the Nine Months period ended 31 March 2020				For the Nine Months period ended 31 March 2019				
	AIAPP-II	AIAPP-III	AIAPP-IV	AICTAP-XI	Total	AIAPP-II	AIAPP-III	AIAPP-IV	Total
Realised (loss) / gain on sale of investments classified at fair value through profit or loss	(21,827)	(11,258)	8,633	1,147	(23,305)	3,944	1,609	151	5,704
Unrealised gain / (loss) on revaluation of investments at fair value through profit or loss	16,908	17,487	(3,367)	(4,240)	21,188	22,546	17,385	5,356	45,287
Dividend income	131	289	717	33	1,170	33	143	174	350
Profit on bank deposits calculated using the effective yield method	2,450	2,223	4,346	791	9,800	1,893	230	257	2,380
Other income	(2,940)	3,740	10,329	(2,269)	8,052	29,929	19,952	6,608	56,489
Total Income / (loss)	482	500	172	43	1,197	565	353	82	1,010
Allocation of expenses relating to the Fund	381	396	137	34	948	598	372	83	1,053
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	96	100	34	9	239	424	273	61	758
Annual fee of Securities and Exchange Commission of Pakistan	80	79	85	85	329	130	77	60	267
Auditors' remuneration	68	68	68	68	272	141	83	39	263
Listing fee	5	5	5	5	20	-	-	-	-
Legal and professional charges	30	30	30	30	120	-	-	-	-
Formation cost	388	-	-	-	388	378	-	-	378
Bank charges	76	11	7	2	96	133	37	2	172
Total operating expenses	1,608	1,189	538	276	3,609	2,389	1,205	327	3,901
Net Income / (loss) from operating activities	(4,554)	2,554	9,791	(2,545)	5,243	27,560	18,747	6,281	52,588
Provision for Sindh Workers Welfare Fund (SWWF)	(50)	(192)	(42)	(541)	(242)	(363)	(123)	(1,032)	(1,032)
Net Income / (loss) for the period before taxation	(4,554)	2,501	9,599	(2,545)	5,001	27,019	18,379	6,158	51,556
Taxation	-	-	-	-	-	-	-	-	-
Net Income / (loss) for the period after taxation	(4,554)	2,501	9,599	(2,545)	5,001	27,019	18,379	6,158	51,556
Allocation of net income / (loss) for the period after taxation	(4,554)	2,501	9,599	(2,545)	5,001	27,019	18,379	6,158	51,556
Net income for the period after taxation	(4,554)	2,501	9,599	(2,545)	5,001	27,019	18,379	6,158	51,556
Income already paid on units redeemed	(1,532)	(605)	(850)	(605)	(3,239)	(850)	(605)	(76)	(1,532)
Accounting income / (loss) available for distribution	(4,554)	2,501	8,360	(2,545)	1,762	26,169	17,773	6,082	50,024
Accounting income available for distribution	(4,554)	2,501	8,360	(2,545)	1,762	26,169	17,773	6,082	50,024
- Relating to capital gains	-	-	2,222	-	2,222	25,640	18,373	5,428	49,441
- Excluding capital (loss) / gains	(4,554)	2,501	4,038	(2,545)	8,861	529	(600)	654	583
Earnings per unit	(4,554)	2,501	6,360	(2,545)	8,861	26,169	17,773	6,082	50,024

The annexed notes from 1 to 17 form an integral part of these condensed interim financial information.

	Quarter ended 31 March 2020				Quarter ended 31 March 2019				
	AIAPP-II	AIAPP-III	AIAPP-IV	AICTAP-XI	Total	AIAPP-II	AIAPP-III	AIAPP-IV	Total
	(Rupees in '000)								
Income / (Loss)									
Realised (loss) / gain on sale of investments classified at fair value through profit or loss	(19,986)	(7,658)	10,367	1,049	(16,228)	2,290	586	578	3,456
(Unrealised gain) / (loss) on revaluation of investments at fair value through profit or loss	(41,819)	(58,737)	(32,711)	(12,472)	(145,739)	9,947	11,615	5,789	27,351
Dividend income at fair value through profit or loss	36	43	361	15	455	26	119	174	319
Profit on bank deposits calculated using the effective yield method	757	684	1,558	3,457	730	204	139	1,073	3,287
Other income	(61,010)	(65,668)	(20,425)	(10,952)	(158,055)	13,102	12,605	6,680	32,387
Total income / (loss)	160	169	55	15	399	184	175	71	430
Allocation of expenses relating to the Fund	126	134	44	12	316	186	177	72	435
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	31	34	11	3	79	138	132	53	323
Annual fee of Securities and Exchange Commission of Pakistan	19	18	21	19	74	18	13	35	54
Auditors' remuneration	21	21	21	21	84	29	30	29	88
Shariah advisory fee	2	2	2	2	8	-	-	-	-
Listing fee	10	10	10	10	40	-	-	-	-
Legal and professional charges	128	-	-	-	128	126	-	-	126
Formation cost	3	1	-	(0.5)	4	35	18	2	55
Bank charges	500	389	161	82	1,132	699	550	262	1,511
Total operating expenses	(61,510)	(66,057)	(20,586)	(11,034)	(159,187)	12,403	12,055	6,418	30,876
Net income / (loss) from operating activities	(1,117)	(1,295)	(404)	(168)	(2,984)	(244)	(237)	(123)	(604)
Provision for South Workers Welfare Fund (SWWF)									
Net income / (loss) for the period before taxation	(62,627)	(67,352)	(20,990)	(11,202)	(162,171)	12,159	11,818	6,295	30,272
Taxation									
Net income / (loss) for the period after taxation	(62,627)	(67,352)	(20,990)	(11,202)	(162,171)	12,159	11,818	6,295	30,272
Allocation of net income for the period after taxation									
Income already paid on units redeemed									
Accounting income / (loss) available for distribution	(62,627)	(67,352)	(20,990)	(11,202)	(162,171)	12,159	11,818	6,295	30,272
Accounting income available for distribution									
- Relating to capital gains	-	-	-	-	-	13,333	12,303	5,428	31,064
- Excluding capital gains	(62,627)	(67,352)	(20,990)	(11,202)	(162,171)	11,582	11,214	6,219	29,015
Earnings per unit									

The annexed notes from 1 to 17 form an integral part of these condensed interim financial information.





Al - Ameen Islamic Sovereign Fund
Condensed Interim Income Statement (Unaudited)
For the nine months period and quarter ended March 31, 2020

	Nine months period ended		Quarter ended	
	March 31,		March 31,	
	2020	2019	2020	2019
	(Rupees in '000)			
Income				
Financial income		427,525	129,941	163,060
Net capital loss on redemption and sale of investments	-	(11,125)	-	(6,918)
Net unrealised (loss) / gain on revaluation of investments classified as 'at fair value through profit or loss'	-	-	-	6,597
Other income	107	27	48	5
Total income	472,501	416,427	129,989	167,744
Expenses				
Remuneration of the Management Company	37,714	55,548	10,448	17,560
Sindh Sales Tax on the Management Company's remuneration	4,903	7,221	1,358	2,283
Allocation of expenses relating to the Fund	3,771	5,555	1,044	1,756
Selling and marketing expenses relating to the fund	7,543	-	2,090	-
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	3,196	5,750	885	1,835
Annual fee of Securities and Exchange Commission of Pakistan	754	4,166	209	1,317
Auditors' remuneration	816	729	223	144
Shariah advisory fee	263	263	88	88
Brokerage expenses	-	45	-	-
Listing fee	19	21	6	7
Legal and professional charges	118	154	38	53
Bank charges	80	69	27	31
Other expenses	198	197	67	66
Total operating expenses	59,375	79,718	16,483	25,140
Net income from operating activities	413,126	336,709	113,506	142,604
Provision for Sindh Workers' Welfare Fund	(8,104)	(6,607)	(2,226)	(2,795)
Net income for the period before taxation	405,022	330,102	111,280	139,809
Taxation	-	-	-	-
Net income for the period after taxation	405,022	330,102	111,280	139,809
Allocation of net income for the period after taxation				
Net income for the period after taxation	405,022	330,102	111,280	139,809
Income already paid on units redeemed	(211,480)	(143,763)	(76,361)	(104,771)
	193,542	186,339	34,919	35,038
Accounting income available for distribution				
- Relating to capital gains	-	-	-	-
- Excluding capital gains	193,542	186,339	34,919	35,038
	193,542	186,339	34,919	35,038
Earnings per unit				

The annexed notes from 1 to 16 form an integral part of these condensed interim financial information.



AL-AMEEN SHARIAH STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2020

	Nine months period ended			Quarter ended	
	March 31,	March 31,	March 31,	March 31,	March 31,
	2020	2019	2020	2020	2019
	----- (Rupees in '000) -----				
INCOME					
Loss on sale of investments - net	(12,171)	(77,994)	22,216	(39,787)	
Financial income	38,842	48,573	15,019	13,568	
Dividend income	193,054	241,118	37,337	58,675	
Unrealised (loss) / gain on re-measurement of investments classified as financial assets at fair value through profit or loss - net	(885,434)	(388,435)	(2,000,367)	284,336	
Other income	157	125	123	125	
Total (loss) / gain	(685,552)	(176,613)	(1,925,612)	319,907	
EXPENSES					
Remuneration of UBL Fund Managers Limited					
- Management Company	85,582	108,348	32,326	34,712	
Sindh sales tax on remuneration of Management Company	11,126	14,085	4,203	4,512	
Allocated expenses	4,279	5,417	1,616	1,735	
Remuneration of Central Depository Company of Pakistan Limited - Trustee	5,685	6,970	2,106	2,240	
Annual fee - Securities and Exchange Commission of Pakistan	856	5,147	323	1,649	
Auditors' remuneration	399	419	82	81	
Brokerage and settlement charges	3,749	10,234	4,937	2,498	
Listing fee	21	21	7	7	
Legal and professional charges	120	122	39	40	
Charity expense	4,229	3,373	561	661	
Shariah advisor fee	263	263	87	88	
Selling and marketing expenses	30,097	21,570	16,647	6,943	
Printing expense	-	10	-	-	
Bank charges	-	98	147	36	
Total expenses	151,504	176,226	63,419	55,235	
Net operating (loss) / gain for the period	(817,056)	(352,839)	(1,989,031)	264,672	
Provision for Sindh Workers' Welfare Fund (SWWF)	-	-	22,989	-	
Net (loss) / gain for the period before taxation	(817,056)	(352,839)	(1,966,062)	264,672	
Taxation	-	-	-	-	
Net (loss) / gain for the period after taxation	(817,056)	(352,839)	(1,966,062)	264,672	
Allocation of net income for the period					
- Net loss for the period after taxation	-	-	-	-	
- Income already paid on units redeemed	-	-	-	-	
Net (loss) / gain for the period after taxation	-	-	-	-	
Accounting income for the period available for distribution					
- Relating to capital gains	-	-	-	-	
- Excluding capital gains	-	-	-	-	
Earnings per unit					

The annexed notes 1 to 17 form an integral part of this condensed interim financial information.

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Al-Ameen Islamic Special Savings Fund
Condensed Interim Income Statement (Unaudited)

For the period from 10 March 2020 to 31 March 2020

	For the period from 10 March 2020 to 31 March 2020
Note	AISSP-II (Rupees in '000)
Income	
Profit on bank deposits	507
Expenses	
Remuneration of the Management Company	31
Sindh Sales tax on the Management Company's remuneration	4
Allocation of expenses relating to the Fund	4
Remuneration of Central Depository Company of Pakistan Limited - Trustee	3
Annual fee of Securities and Exchange Commission of Pakistan	1
Auditors' remuneration	54
Selling and Marketing	16
Legal fee	22
Listing fee	5
Total operating expenses	140
Net income from operating activities	367
Provision for Sindh Workers' Welfare Fund	(7)
Net income for the period before taxation	360
Taxation	-
Net income for the period after taxation	360
Allocation of net income for the period after taxation	
Net income for the period after taxation	360
Income already paid on units redeemed	-
	360
Accounting income available for distribution	
- Relating to capital gains	-
- Excluding capital gains	360
	360

The annexed notes from 1 to 13 form an integral part of this condensed interim financial information.



UBL ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2020

	Nine Months Period ended		Quarter ended	
	March 31,	2019	2020	March 31,
	2020	2019	2020	2019

Note

	2020	2019	2020	2019
Financial income	72,882	88,807	20,928	30,144
Net capital gain: (loss) on redemption and sale of investments	33,452	(14,284)	22,896	(9,790)
Dividend income	22,262	46,204	4,761	13,673
Net unrealised (loss) / gain on revaluation of investments	(60,705)	(57,426)	(139,207)	32,099
Other income classified as: at fair value through profit or loss*	253	43	68	10
Total income / (loss)	68,144	63,331	(90,854)	66,136

Expenses

Remuneration of the Management Company	8,860	15,642	2,532	4,656
Sindh Sales Tax of the Management Company's remuneration	1,160	2,033	329	605
Allocation of expenses relating to the Fund	885	1,564	253	465
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	1,845	2,616	561	805
Annual fee to Securities and Exchange Commission of Pakistan	177	1,486	52	442
Selling and marketing expense	5,655	6,257	2,633	1,863
Auditors' remuneration	542	480	112	97
Legal and professional charges	119	156	38	55
Brokerage and settlement expenses	1,610	2,211	672	837
Amortisation of preliminary expenses and floatation costs	-	29	-	2
Listing fee expense	21	21	7	7
Bank charges and other expenses	58	70	23	19
Total expenses	20,912	32,565	7,212	9,853

Net operating income/ (loss) for the period

47,232	30,766	(88,066)	56,293
(927)	(605)	1,924	(805)

Provision for Sindh Workers' Welfare Fund

Net income/ (loss) for the period before taxation

46,305	30,161	(96,142)	55,678
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Taxation

12.

-	-	-	-
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Net income/ (loss) for the period after taxation

46,305	30,161	(96,142)	55,678
--------	--------	----------	--------

Allocation of net income for the period

Income already paid on units redeemed

Accounting income available for distribution:

(41,463)	(7,613)	-	-
4,842	22,548	-	55,678

Accounting income available for distribution:

- Relating to capital gains

- Excluding capital gains

-	-	-	-
4,842	22,548	-	55,678
4,842	22,548	-	55,678

Earnings per unit

13.

The annexed notes 1 to 17 form an integral part of this condensed interim financial information.



**UBL CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE PERIOD FROM SEPTEMBER 23, 2019 TO MARCH 31, 2020**

For the period from September 23, 2019 to March 31, 2020

Note (Rupees in '000)

	43,299	1,166	397	44,862
INCOME				
Financial income				
profit on sale of investments - net				
Unrealized (loss) / gain on revaluation of investments classified as financial assets 'at fair value through profit or loss' - net				
Total income				
EXPENSES				
Remuneration of Central Depository Company of Pakistan Limited - Trustee				
Allocated expenses				
Annual fee of Securities and Exchange Commission of Pakistan				
Brokerage, settlement and other expenses				
Listing fee				
Total expenses				
Net operating income for the period				
Provision for Sindh Workers' Welfare Fund (SWWF)				
Net income for the period before taxation				
Taxation				
Net income for the period after taxation				
Allocation of net income for the period				
- Net income for the period after taxation				
- Income already paid on units redeemed				
Net income for the period available for distribution				
Net income for the period available for distribution				
- Relating to capital gains				
- Excluding capital gains				
Earnings per unit				

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The annexed notes 1 to 17 form an integral part of this condensed interim financial information.

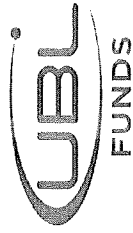
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**UBL DEDICATED EQUITY FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH, 2020 (UN-AUDITED)**

	Nine months period ended			Quarter ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2020	March 31, 2019
Note	(Rupees in '000)			(Rupees in '000)	
INCOME					
Mark-up on bank account	1,018	609	485	398	
Net capital (loss) / gain on redemption and sale of investments	(12,888)	1,133	(11,310)	1,928	
Dividend income	7,263	4,439	2,079	2,275	
Net unrealised (loss) / gain on revaluation of investments classified as 'at fair value through profit or loss'	(3,667)	(5,499)	(46,428)	5,480	
Total (loss) / income	<u>(8,274)</u>	<u>882</u>	<u>(55,174)</u>	<u>10,081</u>	
EXPENSES					
Remuneration of the Management Company	3,050	2,229	1,084	1,182	
Sales tax on management fee	397	290	143	154	
Allocated expenses by the Management Company	153	111	55	59	
Selling and marketing expenses	610	446	219	237	
Remuneration of the Trustee	329	223	109	119	
Sales tax on remuneration of the Trustee	43	29	14	15	
Annual fee to SECP	31	106	10	10	
Amortization of preliminary expenses and floatation costs	47	47	16	16	
Brokerage expenses	641	453	389	152	
Auditors' remuneration	350	262	93	93	
Custody and settlement charges	373	124	150	41	
Bank charges and other expenses	149	162	46	43	
Total expenses	<u>6,173</u>	<u>4,482</u>	<u>2,338</u>	<u>2,130</u>	
Net operating (loss) / income for the period	<u>(14,447)</u>	<u>(3,600)</u>	<u>(57,512)</u>	<u>7,951</u>	
Provision for Sindh Workers' Welfare Fund	-	-	845	-	
Net (loss) / income for the period before taxation	<u>(14,447)</u>	<u>(3,600)</u>	<u>(56,667)</u>	<u>7,951</u>	
Taxation	-	-	-	-	
Net (loss) / income for the period after taxation	<u>(14,447)</u>	<u>(3,600)</u>	<u>(56,667)</u>	<u>7,951</u>	
Allocation of net income for the period:					
Net income for the period after taxation	-	-	-	-	
Income already paid on units redeemed	-	-	-	-	
Accounting income available for distribution	-	-	-	-	
- Relating to capital gains	-	-	-	-	
- Excluding capital gains	-	-	-	-	
Earning per unit					

The annexed notes from 1 to 19 form an integral part of these condensed interim financial information.

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UBL FINANCIAL SECTOR FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED MARCH 31, 2020

Note	Nine Months Period Ended March 31,		Quarter ended March 31,	
	2020 ----- (Rupees in '000)	2019 ----- (Rupees in '000)	2020 ----- (Rupees in '000)	2019 ----- (Rupees in '000)
	3,089	3,222	1,348	2,034
	42,454	24,387	18,847	14,422
	25,515	(8,768)	14,954	(940)
	(203,646)	(44,402)	(281,389)	7,820
	(131,585)	(25,525)	(247,237)	23,343

INCOME

Financial income
Dividend income
Capital gain on sale of investments - net
Unrealised loss on revaluation of investments
classified as financial asset at fair value through profit or loss' - net
Other income
Total loss

EXPENSES

Remuneration of UBL Fund Managers Limited - Management Company
Sindh Sales Tax on Management Company's remuneration
Allocated expenses
Remuneration of Central Depository Company of Pakistan Limited - Trustee
Annual fee of securities and Exchange Commission of Pakistan
Bank charges
Auditors' remuneration
Brokerage and settlement expenses
Listing fee
Legal and professional charges
Amortization of preliminary expenses and flotation costs
Selling and marketing expenses
Total operating expenses
Operating loss for the Period
Provision for Sindh Workers' Welfare Fund
Net loss for the quarter before taxation
Taxation
Net loss for the quarter after taxation

12,545	8,152	4,375	3,623
1,631	1,060	569	471
627	408	218	182
1,416	921	494	409
125	387	43	172
25	28	9	6
261	165	64	48
1,196	2,580	283	1,632
	21	7	7
115	157	38	50
181	180	60	59
4,020	1,630	2,035	724
22,164	15,689	8,196	7,383
(153,749)	(41,214)	(253,433)	15,960
-	-	1,996	-
(153,749)	(41,214)	(253,437)	15,960
-	-	-	-
(153,749)	(41,214)	(253,437)	15,960

Allocation of net income for the Period

Income already paid on units redeemed

Net loss for the Period

Income available for distribution:

Relating to capital gains
Excluding capital gains

Earnings per unit

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The annexed notes from 1 to 17 form an integral part of this condensed interim financial information.



UBL GOVERNMENT SECURITIES FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2020

	Nine Months Period Ended		Quarter Ended	
	March 31,	March 31,	March 31,	March 31,
	2020	2019	2020	2019
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
INCOME				
Financial income				
Capital (loss) / gain on sale of investments - net	221,815	118,530	90,742	42,299
Unrealised (loss) / gain on revaluation of investments classified as financial asset at fair value through profit or loss' - net	10,114	(2,141)	11,156	2,283
Other income	38,531	(69)	39,140	2,576
	347	46	300	19
TOTAL INCOME	270,618	116,166	141,339	46,977
EXPENSES				
Remuneration of UBL Fund Managers Limited - Management Company				
Sindh Sales tax on Management Company's remuneration	19,652	13,246	8,233	4,259
Allocated expenses	2,555	1,722	1,071	553
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,638	1,279	693	395
Annual fee of Securities and Exchange Commission of Pakistan	1,203	1,720	508	542
Bank and other charges	328	959	139	294
Auditors' remuneration	105	141	20	38
Brokerage and settlement expenses	207	391	51	87
Legal and professional charges	2,026	539	1,216	264
Fee and subscription charges	115	157	38	50
Total operating expenses	233	233	77	77
Operating income for the period	28,063	20,387	12,047	6,577
Provision for Sindh Workers' Welfare Fund	242,555	95,779	129,292	40,400
Net income for the period before taxation	(4,759)	(1,879)	(2,536)	(792)
Taxation	237,796	93,900	116,756	39,608
Net income for the period after taxation	-	-	-	-
	237,796	93,900	116,756	39,608
Allocation of net income for the period				
Income already paid on units redeemed	(21,845)	(14,637)	(7,449)	(8,512)
Net income for the period available for distribution	215,950	79,263	119,306	31,096
Relating to capital gains	-	-	-	-
Excluding capital gains	215,950	79,263	119,306	31,096
Earnings per unit	215,950	79,263	119,306	31,096

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The annexed pages from 1 to 17 form an integral part of this condensed interim financial information.



UBL GROWTH AND INCOME FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2020 (UN-AUDITED)

	Nine Months Period Ended		Quarter Ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
Income				
Financial income	159,267	75,187	54,457	30,942
Dividend income	3,888	-	1,430	-
Net gain / (loss) on investments classified as "At fair value through profit or loss"				
- Net (loss) / gain on sale and redemption of investments	(2,747)	(1,121)	(1,559)	223
- Net gain from spread transactions	167	-	664	-
- Net unrealised (loss) / gain on revaluation of investments	19,717	(6,322)	32,821	1,685
	17,137	(7,443)	31,926	1,915
Net capital (loss) on sale and redemption of investments classified as 'fair value other comprehensive income'	-	-	-	-
Other income	6,241	3,697	4,005	1,197
Reversal of provision - net	-	7,778	(3,888)	1,859
Total income	186,533	79,219	87,930	35,916
Expenses				
Remuneration of the Management Company	12,843	10,357	4,584	2,725
Sales tax on management fee	1,670	1,346	596	354
Expenses allocated by the Management Company	1,192	763	422	274
Remuneration of the Trustee	1,010	1,374	357	470
Annual fee - Securities and Exchange Commission of Pakistan	238	587	84	205
Selling and marketing expense	4,767	3,133	1,686	1,098
Auditors' remuneration	210	414	43	23
Legal and professional charges	108	114	35	38
Brokerage expense	1,648	161	760	96
Custody and settlement charges	431	460	431	91
Bank charges and other expenses	294	301	100	97
Total expenses	24,411	19,930	9,098	5,471
Net operating income for the period	162,122	60,189	78,832	30,445
Provision for Sindh Workers' Welfare Fund	(3,181)	(1,162)	(1,546)	(595)
Net income for the period before taxation	158,941	59,027	77,286	29,847
Taxation	-	-	-	-
Net income for the period after taxation	158,941	59,027	77,286	29,847
<i>Allocation of net income for the period:</i>				
Income already paid on units redeemed	(72,759)	(28,303)	(26,556)	(12,336)
Accounting income available for distribution	86,182	30,704	50,730	17,509
- Relating to capital gains	-	-	-	-
- Excluding capital gains	86,182	30,704	50,730	17,509
	86,182	30,704	50,730	17,509
Earnings per unit				

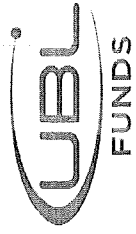
Note

(Rupees in '000)

13

15

The annexed notes from 1 to 19 form an integral part of this condensed interim financial information.



UBL INCOME OPPORTUNITY FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2020

	Nine months ended		Quarter ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
INCOME				
Financial income on:				
- Bank balances	31,269	111,792	8,969	39,004
- Term deposit receipts	3,056	2,552	-	2,215
- Government securities	12,332	678	8,732	16
- Term finance certificates	3,003	1,425	1,502	521
- Marginal trading system	528	1,601	228	17
(Loss) / gain on redemption / sale of investments classified as 'at fair value through profit or loss' - net	4,733	876	7,685	749
Dividend income	5,483	-	-	-
Unrealised (loss) / gain on revaluation of investments classified as 'at fair value through profit or loss' - net	5,863	251	6,101	(66)
Other income	487	144	189	103
Total income	66,754	119,321	33,406	42,559

Note

----- (Rupees in '000) -----

EXPENSES				
Remuneration of the Management Company	4,886	11,895	1,977	4,219
Sales tax on management fee	635	1,548	257	548
Allocation of expenses related to the Fund	386	1,227	168	387
Selling and marketing expenses	386	864	168	387
Remuneration of the Trustee	290	1,678	127	539
Sales tax on remuneration of the Trustee	38	218	17	70
Annual fee to Securities and Exchange Commission of Pakistan	77	920	33	290
Auditors' remuneration	288	266	68	80
Brokerage and settlement expenses	1,682	700	840	203
Listing fee expense	21	21	7	7
Legal and professional charges	120	122	40	40
Bank charges and other expenses	192	195	66	57
Total expenses	9,001	19,692	3,768	6,827
Net operating income for the period	57,753	99,629	29,638	35,732
Provision for Sindh Workers' Welfare Fund (SWWF)	(1,133)	(1,955)	(581)	(700)
Net income for the period before taxation	56,620	97,674	29,057	35,032
Taxation	-	-	-	-
Net income for the period after taxation	56,620	97,674	29,057	35,032
<i>Allocation of net income for the period</i>				
Income already paid on units redeemed	(19,823)	(76,355)	(10,483)	(61,666)
Net income for the period available for distribution	36,797	21,339	18,574	(26,634)
<i>Net income available for distribution:</i>				
- Relating to capital gains	9,901	79	9,901	(194)
- Excluding capital gains	26,896	21,260	8,673	(26,440)
	36,797	21,339	18,574	(26,634)
Earning per unit				

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The annexed notes from 1 to 19 form an integral part of these interim financial statements.



**UBL LIQUIDITY PLUS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2020**

	Nine months period ended		Quarter ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019

Note ----- (Rupees in '000) -----

INCOME

Financial income	936,000	879,150	304,453	302,011
Loss on sale of investments - net	2,879	(16,667)	7,848	(2,430)
Unrealized (loss) / gain on revaluation of investments classified as financial assets 'at fair value through profit or loss' - net	4,269	-	4,318	-
Other income	462	485	316	288
Total income	943,610	862,968	316,935	299,869

EXPENSES

Remuneration of UBL Fund Managers Limited - Management Company	51,595	64,982	15,446	22,541
Sindh sales tax on remuneration of Management Company	6,707	8,448	2,008	2,931
Remuneration of Central Depository Company of Pakistan Limited - Trustee	4,992	8,436	1,654	2,520
Annual fee of Securities and Exchange Commission of Pakistan	1,359	7,233	450	2,107
Bank charges	453	500	113	197
Auditors' remuneration	571	674	183	132
Brokerage and settlement expenses	954	2,049	333	778
Allocated expenses	5,241	6,442	2,251	-
Allocated selling and marketing expenses	7,447	-	1,168	-
Fees and subscription charges	204	199	67	64
Other expenses	124	179	30	39
Total expenses	79,649	99,142	23,705	31,309

Net operating income for the period

863,961 763,826 293,230 268,560

Provision for Sindh Workers' Welfare Fund (SWWWF)

(16,946) (14,963) (5,749) (5,266)

Net income for the period before taxation

847,015 748,843 287,481 263,294

Taxation

- - - -

Net income for the period after taxation

847,015 748,843 287,481 263,294

Allocation of net income for the period

- Net income for the period after taxation 847,015 748,843 287,481 263,294

- Income already paid on units redeemed (46,369) (15,106) (18,358) (2,552)

Net income for the period available for distribution

800,646 733,735 269,123 260,742

Net income for the period available for distribution

- Relating to capital gains 800,646 733,735 269,123 260,742

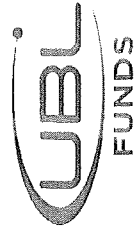
- Excluding capital gains 800,646 733,735 269,123 260,742

Earnings per unit

14

The annexed notes 1 to 19 form an integral part of this condensed interim financial information.

SR



UBL Money Market Fund
Condensed Interim Income Statement (Un-audited)
For The Nine Months Period Ended March 31, 2020

	Nine Months Period Ended		Quarter ended	
	March 31 2020	March 31 2019	March 31 2020	March 31 2019
	(Rupees in '000)			
Income				
Financial income	440,314	126,699	146,460	50,093
Capital loss on sale of investments - net	(2,129)	(2,334)	1,312	(429)
Net unrealised loss on revaluation of investments classified as 'at fair value through profit or loss'	5,065	-	5,092	-
Other income	657	126	625	67
Total income	443,906	124,491	153,488	49,731
Expenses				
Remuneration of the Management Company	24,525	9,374	7,492	3,740
Sindh Sales Tax on the Management Company's remuneration	3,188	1,219	974	487
Allocation of expenses relating to the Fund	3,244	1,345	1,106	463
Marketing & Selling Expense	7,357	-	3,318	-
Remuneration of Central Depository Company of Pakistan Limited - Trustees	2,383	1,776	812	601
Annual fee of Securities and Exchange Commission of Pakistan	649	1,009	221	348
Bank charges	306	207	76	72
Auditors' remuneration	644	596	185	128
Listing fees	21	21	7	7
Legal and professional charges	104	123	23	41
Brokerage expenses - Settlement expenses	458	271	120	114
Other expenses	161	213	62	68
Total operating expenses	42,940	16,154	14,396	6,069
Net income from operating activities	400,966	108,337	139,092	43,662
Provision for Sindh Workers' Welfare Fund	(7,866)	(2,126)	(2,728)	(657)
Net income for the period before taxation	393,100	106,211	136,364	42,805
Taxation	-	-	-	-
Net income for the period after taxation	393,100	106,211	136,364	42,805
Allocation of net income for the Period after taxation				
Net income for the period after taxation	393,100	106,211	136,364	42,805
Income already paid on units redeemed	(161,200)	(79,020)	(59,498)	(53,352)
Accounting income available for distribution	231,900	26,591	76,866	(10,547)
Accounting income available for distribution				
- Relating to capital gains	2,903		73,963	(10,547)
- Excluding capital gains	228,997	26,591	76,866	(10,547)
Earnings per unit				

14

The annexed notes from 1 to 19 form an integral part of these condensed financial information.



**UBL PAKISTAN ENTERPRISE EXCHANGE TRADED FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE PERIOD FROM 24 MARCH 2020 TO 31 MARCH 2020**

	Note	For the period From 24 March 2020 To 31 March 2020 (Rupees in '000)
INCOME		-
EXPENSES		
Remuneration of the Management Company		2
Amortization of preliminary expenses and flotation costs		1
Legal and professional charges		17
		20
Net operating loss for the period		(20)
Provision for Sindh Workers' Welfare Fund (S.W.W.F.)	11	-
Net loss for the period before taxation		(20)
Taxation	13	-
Net loss for the period after taxation		(20)
Allocation of net income for the period:		
Net income for the period after taxation		-
Income already paid on units redeemed		-
Accounting income available for distribution		-
- Relating to capital gains		-
- Excluding capital gains		-
Earnings per unit	14	

The approved notes from 1 to 18 form an integral part of these condensed interim financial statements.

BA

UBL Special Savings Fund
Condensed Interim Income Statement (Un-Audited)
For the nine months period ended 31 March 2020

	For the period from 05 February 2019 to 31 March 2019	For the period from 09 August 2019 to 31 March 2020	For the period from 13 September 2019 to 31 March 2020	For the period from 08 August 2019 to 31 March 2020	Total
	US\$P-I	US\$P-II	US\$P-III	US\$P-IV	US\$P-V
	For the nine months period ended 31 March 2020	US\$P-I	US\$P-II	US\$P-III	US\$P-IV
Income	37,102	75,950	21,941	20,890	142,222
Profit on bank deposits and profit / return on investments calculated using the effective interest method					
Realised (loss) / gain on sale of investments	(4,108)	(353)	2,915	47	1,201
Other income	3,377	76,213	25,333	20,990	153,607
Total Income	36,371	75,597	21,944	21,034	143,946
Expenses	2,970	6,183	1,698	1,559	3,258
Remuneration of the Management Company	386	804	221	204	1,415
Sindh sales tax on the Management Company's remuneration	-	-	-	-	-
Allocation of expenses relating to the Fund	-	-	-	-	-
Selling and marketing expenses	1,188	-	-	-	1,188
Remuneration of Central Depository Company of Pakistan Limited - Trustee	201	419	115	106	722
Annual fee of Securities and Exchange Commission of Pakistan	59	34	31	53	177
Auditor's remuneration	85	66	30	30	211
Formation cost	284	-	-	-	284
Bank charges	28	28	14	11	79
Listing fees	4	4	4	3	15
Legal and professional charges	28	28	28	14	98
Brokerage expenses	31	27	13	96	167
Other expenses	5	4	2	13	24
Total operating expenses	5,274	7,655	2,203	2,621	9,953
Net income for the period from operating activities	28,103	68,528	23,130	18,969	123,622
Provision for Sindh Workers' Welfare Fund (SWWF)	(551)	(1,340)	(454)	(372)	(1,717)
Net income for the period before taxation	27,552	67,184	22,676	18,597	121,905
Taxation	-	-	-	-	-
Net income for the period after taxation	27,552	67,184	22,676	18,597	121,905
Allocation of net income for the period after taxation	27,552	67,184	22,676	18,597	121,905
Income already paid on units redeemed	(1,531)	(9,131)	(611)	(89,835)	(106,909)
Accounting income available for distribution	26,021	62,534	22,065	17,702	116,327
- Relating to capital gains	-	-	1,475	44	1,519
- Excluding capital gains	26,021	62,534	20,590	17,658	114,808
Earnings per unit	4.894	17.159	13.126	17.986	17.159

The general notes 1 to 20 form an integral part of these condensed interim financial information.

UBL Special Savings Fund
Condensed Interim Income Statement (Un-Audited)
For the quarter ended 31 March 2020

	USSP-I	USSP-II	USSP-III	USSP-IV	USSP-VI	Total
Profit on bank deposits and Profit / return on investments calculated using the effective interest method	11,291	23,237	4,669	6,985	189,506	241,928
Realised (loss) / gain on sale of investments	(285)	(1,199)	(282)	104	2,028	3,128
Other income	93	149	71	31	4	427
Total Income	11,099	22,247	4,458	7,120	191,538	245,483
Expenses	887	1,879	341	515	1,458	5,581
Remuneration of the Management Company	115	244	44	67	190	725
Sindh sales tax on the Management Company's remuneration	60	127	23	35	98	34
Remuneration of Central Depository Company of Pakistan Limited - Trustee	17	38	7	10	292	374
Annual fee of Securities and Exchange Commission of Pakistan	28	23	15	15	12	124
Auditors' remuneration	94	-	-	-	-	94
Formation cost	3	10	11	2	12	42
Bank charges	3	3	3	4	4	14
Listing fees	1	1	1	1	1	5
Legal and professional charges	13	13	13	13	6	61
Brokerage expenses	3	9	2	3	72	89
Other expenses	1	2	1	1	8	13
Total operating expenses	1,587	2,346	465	662	4,499	10,194
Net Income for the quarter from operating activities	9,512	20,901	3,993	6,458	187,039	235,289
Provision for Sindh Workers' Welfare Fund (SWWF)	(186)	(410)	(79)	(127)	(3,667)	(4,613)
Net Income for the quarter before taxation	9,326	20,491	3,914	6,331	183,372	230,676
Taxation	-	-	-	-	-	-
Net Income for the quarter after taxation	9,326	20,491	3,914	6,331	183,372	230,676
Allocation of net income for the quarter after taxation	9,326	20,491	3,914	6,331	183,372	230,676
Net income for the quarter after taxation	(252)	(537)	(662)	(396)	(84,164)	(86,116)
Income already paid on units redeemed	9,074	19,954	3,252	5,935	99,208	144,560
Accounting income available for distribution	-	-	-	44	1,426	2,665
- Relating to capital gains	9,074	19,954	3,252	5,935	99,208	144,560
- Excluding capital gains / (loss)	-	-	-	-	1,195	2,665
Earnings per unit	9,074	19,954	3,252	5,935	99,208	144,560
	12,835	12,835	12,835	12,835	12,835	12,835

The annexed notes 1 to 20 form an integral part of these condensed interim financial information.



For the quarter
from 09
November 2018
to 31 March
2019
USSP-I

Note: Quarter ended 31 March 2020
USSP-I USSP-II USSP-III USSP-IV USSP-VI
(Rupees in '000)



UBL Special Savings Fund II
Condensed Interim Income Statement (Un-audited)
For the period from February 10, 2020 to March 31, 2020

	For the period from February 10, 2020 to March 31, 2020 ---- (Rupees in '000) ----
Income	
Markup on bank deposits and mark-up / return on investments calculated using the effective interest method	1,926
Expenses	
Remuneration of UBL Fund Managers Limited - Management Company	120
Allocation of expenses relating to the Fund	14
Remuneration of Central Depository Company of Pakistan Limited - Trustee	10
Annual fee of Securities and Exchange Commission of Pakistan	3
Formation cost	46
Auditors' remuneration	103
Listing fees	10
Legal and professional charges	37
Total operating expenses	342
Net income from operating activities	1,584
Provision for Sindh Workers' Welfare Fund	(31)
Net income for the period before taxation	1,553
Taxation	
Net income for the period after taxation	-
Allocation of net income for the period after taxation	
Net income for the period after taxation	1,553
Income already paid on units redeemed	-
Accounting income available for distribution	<u>1,553</u>
Accounting income available for distribution	
- Relating to capital gains	-
- Excluding capital gains	<u>1,553</u>

Note

6.1

9.1

11

The annexed notes 1 to 15 form an integral part of these financial statements.



**UBL STOCK ADVANTAGE FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2020**

	Nine months period ended			Quarter ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2020	March 31, 2019
INCOME					
Profit on bank deposits	38,540	35,213	14,337	11,907	
Profit on Treasury Bills	1,043	6,006	1,043	-	
Gain / (loss) on sale of securities - net	104,579	(76,076)	123,688	(30,278)	
Dividend income	208,995	241,963	69,008	60,175	
Unrealised loss - gain on re-measurement of investments classified as financial assets at fair value through profit or loss - net	(1,047,444)	(425,200)	(1,992,556)	338,543	
Total (loss) / income	(694,287)	(218,094)	(1,784,480)	380,347	

Note ----- (Rupees in '000) -----

EXPENSES

Remuneration of UBL Fund Managers Limited					
- Management Company					
Sindh sales tax on remuneration of Management Company					
Allocated expenses					
Selling and marketing expenses					
Remuneration of Central Depository Company of Pakistan Limited - Trustee					
Annual fee - Securities and Exchange Commission of Pakistan					
Listing and rating fee					
Auditors' remuneration					
Brokerage and settlement charges					
Legal and professional charges					
Bank and other charges					
Total expenses	141,641	168,740	24,299	51,398	
Net operating (loss) / income for the period	(835,928)	(386,834)	(1,808,779)	328,949	

Provision for Sindh Workers' Welfare Fund

8.2

Net (loss) / income for the period before taxation	(835,928)	(386,834)	(1,808,779)	328,949	
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10

Taxation

Net (loss) / income for the period after taxation	(835,928)	(386,834)	(1,808,779)	328,949	
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Allocation of net income for the period

- Net loss for the period after taxation	-	-	-	-	-
- Income already paid on units redeemed	-	-	-	-	-

Accounting income available for distribution :

- Relating to capital gains	-	-	-	-	-
- Excluding capital gains	-	-	-	-	-

Earnings per unit

11

The annexed notes from 1 to 16 form an integral part of this condensed interim financial information.