

September 30, 2019

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir

**AKD AGGRESSIVE INCOME FUND (AKDAIF) - OPEN-END FUND
FINANCIAL RESULTS -FOR THE YEAR ENDED JUNE 30, 2019**



**AKD Investment
Management Ltd.**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD AGGRESSIVE INCOME FUND (AKDAIF), in their meeting held on September 30, 2019 at 2:30 pm at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the financial results for the year ended June 30, 2019 and recommended the following results:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

The audited financial results of AKDAIF are as follows:

	For the year ended June 30, 2019	For the year ended June 30, 2018
	(Rupees in '000)	
INCOME		
(Loss) / income from spread transactions - net	(2,238)	1,152
Capital gain / (loss) on sale of investments - net	5,795	(1,414)
Profit on bank deposits	17,843	19,352
Income from government securities	10,111	6,774
Income from term finance certificates and sukuk certificates	26,281	22,251
Income from term deposit receipts	4,646	7,839
Income from commercial papers	430	3,058
Dividend income	6,486	-
	69,354	59,012
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(5,484)	(6,296)
Unrealised appreciation in the fair value of future contracts - net	-	20
Total Income	63,870	52,736
EXPENSES		
Remuneration of AKD Investment Management Limited - Management Company	9,614	12,221
Sindh sales tax on remuneration of the Management Company	1,250	1,615
Remuneration of the Central Depository Company of Pakistan Limited- Trustee	1,090	1,408
Sindh sales tax on remuneration of the Trustee	142	183
Annual fee to the Securities and Exchange Commission of Pakistan	481	621
Security transaction costs	655	416
Provision against Sindh Workers' Welfare Fund	469	578
Auditors' remuneration	559	474
Settlement and bank charges	98	78
Fees and subscriptions	434	409
Legal and professional	475	1,025
Impairment loss on investments	24,925	4,410
Allocated expenses	641	828
Printing and related costs	38	141
Total expenses	40,871	24,407
Net income for the year before taxation	22,999	28,329
Taxation	-	-
Net income for the year after taxation	22,999	28,329
Earnings per unit		
Allocation of net income for the year		
Net income for the year after taxation	22,999	28,329
Income already paid on units redeemed	(1,804)	(7,176)
Accounting income available for distribution	21,195	21,153
- Relating to capital gains	-	-
- Excluding capital gains	21,195	21,153

The Annual Report of the Fund will be transmitted through PUCARS in the due course of time.

Very truly yours

For AKD Investment Management Limited


Muhammad Vaqoob

Company Secretary

Head Office

216-217, Continental Trade
Centre, Block-8, Clifton,
Karachi-74000
Fax: 92-21-35303125
UAN: 92-21-111 AKDIML
(111-253-465)

Gulshan-e-Iqbal Branch

Bungalow No. FL-3/12
Ground Floor Block No. 5,
KDA Scheme 24
Gulshan-e-Iqbal,
Karachi-75300
Contact # 92-21-34823003-7

Abbottabad Branch

Office No. 1 & 2, 2nd Floor,
Zaman Plaza, Near Complex
Hospital, Main Mansehra
Road, Abbottabad - 22010
Contact #: 099-2381431-2

Lahore Branch

Plaza # 250, 2nd Floor, Phase IV,
Block-FF, D.H.A., Lahore Cantt.
Lahore-54810
Contact #: 0333-0342762-4

September 30, 2019



AKD Investment Management Ltd.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir

**AKD CASH FUND (AKDCF) - OPEN-END FUND
FINANCIAL RESULTS -FOR THE YEAR ENDED JUNE 30, 2019**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD CASH FUND (AKDCF), in their meeting held on September 30, 2019 at 2:30 pm at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the financial results for the year ended June 30, 2019 and recommended the following results:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

The audited financial results of AKDCF are as follows:

	For the year ended 2019	For the year ended 2018
	(Rupees in '000)	
INCOME		
Capital loss on sale of investments	(206)	(31)
Unrealised deficit on re-measurement of financial asset classified as at fair value through profit or loss	(74)	(15)
Profit / mark-up on:		
- Government securities	13,593	6,974
- Bank balances	1,810	551
Total income	15,123	7,479
EXPENSES		
Remuneration of AKD Investment Management Limited - Management Company	677	499
Sindh sales tax on remuneration of the Management Company	88	65
Remuneration of Central Depository Company of Pakistan Limited- Trustee	254	187
Sindh sales tax on remuneration of the Trustee	33	24
Annual fee to the Securities and Exchange Commission of Pakistan	127	93
Allocated expenses	169	125
Brokerage and settlement charges	26	8
Legal and professional charges	265	141
Bank charges	29	37
Fees and subscriptions	35	34
Auditors' remuneration	443	307
Provision against Sindh Workers' Welfare Fund	258	117
Printing and related costs	88	120
Total expenses	2,492	1,757
Net income for the year before taxation	12,631	5,722
Taxation	-	-
Net income for the year after taxation	12,631	5,722
Earnings per unit		
Allocation of net income for the year	12,631	5,722
Net income for the year after taxation	(8,573)	(3,692)
Income already paid on units redeemed	4,058	2,030
Accounting income available for distribution	-	-
- Relating to capital gains	4,058	2,030
- Excluding capital gains	4,058	2,030

The Annual Report of the Fund will be transmitted through PUCARS in the due course of time.

Very truly yours

For **AKD Investment Management Limited**

Muhammad Yaqoob

Company Secretary

Head Office

216-217, Continental Trade Centre, Block-8, Clifton, Karachi-74000
Fax: 92-21-35303125
UAN: 92-21-111 AKDIML (111-253-465)

Gulshan-e-Iqbal Branch

Bungalow No. FL-3/12 Ground Floor Block No. 5, KDA Scheme 24 Gulshan-e-Iqbal, Karachi-75300
Contact # 92-21-34823003-7

Abbottabad Branch

Office No. 1 & 2, 2nd Floor, Zaman Plaza, Near Complex Hospital, Main Mansehra Road, Abbottabad - 22010
Contact #: 099-2381431-2

Lahore Branch

Plaza # 250, 2nd Floor, Phase IV, Block-FF, D.H.A., Lahore Cantt. Lahore-54810
Contact #: 0333-0342762-4

September 30, 2019

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.



**AKD Investment
Management Ltd.**

Dear Sir

**AKD ISLAMIC INCOME FUND (AKDISIF) - OPEN-END FUND
FINANCIAL RESULTS -FOR YEAR ENDED JUNE 30, 2019**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD ISLAMIC INCOME FUND (AKDISIF), in their meeting held on September 30, 2019 at 2:30 pm at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the financial results for the year ended June 30, 2019 and recommended the following results:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

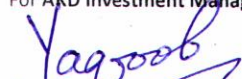
The audited financial results of AKDISIF are as follows:

	For the year ended June 30, 2019	For the period ended from February 19, 2018 to June 30, 2018
	----- (Rupees in '000) -----	
INCOME		
Net unrealised diminution on remeasurement of investments classified as 'financial assets at fair value through profit or loss'	(212)	(164)
Income from sukuk certificates	4,185	729
Profit on bank deposits	11,666	2,902
Total income	15,639	3,467
EXPENSES		
Remuneration of AKD Investment Management Limited - Management Company	-	107
Sindh Sales tax on the remuneration of Management Company	-	14
Remuneration of MCB Financial Services Limited - Trustee	198	69
Sindh Sales tax on the remuneration of Trustee	26	9
Annual fee to Securities and Exchange Commission of Pakistan	124	43
Expenses allocated by Management Company	165	57
Securities transaction costs	-	20
Auditors' remuneration	177	145
Settlement and bank charges	132	18
Amortisation of preliminary expenses and floatation costs	287	102
Fee and subscription	191	79
Printing and related cost	86	101
Legal and professional charges	220	107
Provision against Sindh Workers' Welfare Fund	281	52
Total expenses	1,887	923
Net income for the year / period before taxation	13,752	2,544
Taxation	-	-
Net income for the year / period after taxation	13,752	2,544
Allocation of net income for the year / period		
Net income for the year / period after taxation	13,752	2,544
Income already paid on units redeemed	(4,522)	(675)
	9,230	1,869
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	9,230	1,869
	9,230	1,869

The Annual Report of the Fund will be transmitted through PUCARS in the due course of time.

Very truly yours,

For AKD Investment Management Limited


Muhammad Yaqoob
Company Secretary

Head Office

216-217, Continental Trade
Centre, Block-8, Clifton,
Karachi-74000
Fax: 92-21-35303125
UAN: 92-21-111 AKDIML
(111-253-165)

Gulshan-e-Iqbal Branch

Bungalow No. FL-3/12
Ground Floor Block No. 5,
KDA Scheme 24
Gulshan-e-Iqbal,
Karachi-75300
Contact # 92-21-34823003-7

Abbottabad Branch

Office No. 1 & 2, 2nd Floor,
Zaman Plaza, Near Complex
Hospital, Main Mansehra
Road, Abbottabad - 22010
Contact #: 099-2381431-2

Lahore Branch

Plaza # 250, 2nd Floor, Phase IV,
Block-FF, D.H.A., Lahore Cantt.
Lahore-54810
Contact #: 0333-0342762-4

September 30, 2019



**AKD Investment
Management Ltd.**

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir

**AKD ISLAMIC STOCK FUND (AKDISSF) - OPEN-END FUND
FINANCIAL RESULTS -FOR THE YEAR ENDED JUNE 30, 2019**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD ISLAMIC STOCK FUND (AKDISSF), in their meeting held on September 30, 2019 at 2:30 pm at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the financial results for the year ended June 30, 2019 and recommended the following results:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

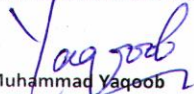
The audited financial results of AKDISSF are as follows:

	For the year ended June 30, 2019	For the period ended from February 19, 2018 to June 30, 2019
	------(Rupees in '000)-----	
INCOME		
Capital gain / (loss) on sale of investments classified as 'financial assets at fair value through profit or loss'	3,938	(596)
Net unrealised diminution on remeasurement of investments classified as 'financial assets at fair value through profit or loss'	(54,562)	(15,683)
Dividend income	7,081	2,220
Profit on bank deposits	759	351
Total loss	(42,784)	(13,708)
EXPENSES		
Remuneration of AKD Investment Management Limited - Management Compa	3,761	1,537
Sindh Sales tax on remuneration of Management Company	489	200
Remuneration of MCB Financial Services Limited - Trustee	226	92
Sindh Sales tax on remuneration of Trustee	29	12
Annual fee to the Securities and Exchange Commission of Pakistan	179	73
Expenses allocated by Management Company	188	77
Securities transaction costs	439	456
Auditors' remuneration	177	145
Settlement and bank charges	56	40
Amortisation of preliminary expenses and floatation costs	205	73
Fee and subscription	600	225
Printing and stationary	85	101
Legal and professional charges	220	161
Charity	463	98
Total expenses	7,117	3,290
Net loss for the year / period before taxation	(49,901)	(16,998)
Taxation	-	-
Net loss for the year / period after taxation	(49,901)	(16,998)
Allocation of net loss for the year / period		
Net loss for the period after taxation	(49,901)	-
Income already paid on units redeemed	-	-
	(49,901)	-
Accounting income available for distribution		
Relating to capital gain	-	-
Excluding capital gains	-	-
	-	-

The Annual Report of the Fund will be transmitted through PUCARS in the due course of time.

Very truly yours

For AKD Investment Management Limited


Muhammad Yaqoob
Company Secretary

Head Office

216-217, Continental Trade
Centre, Block-8, Clifton,
Karachi-74000
Fax: 92-21-35303125
UAN: 92-21-111 AKDIML
(111-253-465)

Gulshan-e-Iqbal Branch

Bungalow No. FL-3/12
Ground Floor Block No. 5,
KDA Scheme 24
Gulshan-e-Iqbal,
Karachi-75300
Contact # 92-21-34823003-7

Abbottabad Branch

Office No. 1 & 2, 2nd Floor,
Zaman Plaza, Near Complex
Hospital, Main Mansehra
Road, Abbottabad - 22010
Contact #: 099-2381431-2

Lahore Branch

Plaza # 250, 2nd Floor, Phase IV,
Block-FF, D.H.A., Lahore Cantt.
Lahore-54810
Contact #: 0333-0342762-4

September 30, 2019
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.



**AKD Investment
Management Ltd.**

Dear Sir

**AKD OPPORTUNITY FUND (AKDOF) - OPEN-END FUND
FINANCIAL RESULTS -FOR THE YEAR ENDED JUNE 30, 2019**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD OPPORTUNITY FUND (AKDOF), in their meeting held on September 30, 2019 at 2:30 pm at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the financial results for the year ended June 30, 2019 and recommended the following results:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

The audited financial results of AKDOF are as follows:

	2019	2018
	(Rupees in '000)	
Income		
Gain on sale of investments - net	16,332	988
Dividend income	59,688	72,186
Profit on bank balances	<u>2,380</u>	<u>3,614</u>
	78,400	76,788
Unrealized diminution in the fair value of investments 'at fair value through profit or loss - net	<u>(496,689)</u>	<u>(391,434)</u>
	(418,289)	(314,646)
Expenses		
Remuneration to the Management Company	44,387	55,180
Remuneration to the Trustee	3,219	3,759
Annual fee to the Securities and Exchange Commission of Pakistan	2,108	2,621
Reimbursable Expenses	2,219	2,759
Securities transaction cost	3,899	3,830
Bank charges	41	39
Auditors' remuneration	263	336
Other expenses	7,280	8,770
	<u>63,416</u>	<u>77,294</u>
Net loss from operating activities	(481,705)	(391,940)
Taxation	-	-
Net loss for the year after taxation	<u>(481,705)</u>	<u>(391,940)</u>
Allocation of net income for the period:		
Net income for the year after taxation	-	-
Income already paid on units redeemed	-	-
Accounting income available for distribution	-	-
-Relating to Capital gains	-	-
-Excluding Capital gains	-	-
	-	-
	-	-

The Annual Report of the Fund will be transmitted through PUCARS in the due course of time.

Very truly yours

For AKD Investment Management Limited

Yaqoob
Muhammad Yaqoob

Company Secretary

Head Office

216-217, Continental Trade
Centre, Block-8, Clifton,
Karachi-74000
Fax: 92-21-35303125
UAN: 92-21-111 AKDIML
(111-253-465)

Gulshan-e-Iqbal Branch

Bungalow No. FL-3/12
Ground Floor Block No. 5,
KDA Scheme 24
Gulshan-e-Iqbal,
Karachi-75300
Contact # 92-21-34823003-7

Abbottabad Branch

Office No. 1 & 2, 2nd Floor,
Zaman Plaza, Near Complex
Hospital, Main Mansehra
Road, Abbottabad - 22010
Contact #: 099-2381431-2

Lahore Branch

Plaza # 250, 2nd Floor, Phase IV,
Block-FF, D.H.A., Lahore Cantt.
Lahore-54810
Contact #: 0333-0342762-4

September 30, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.



**AKD Investment
Management Ltd.**

Dear Sir

**AKD INDEX TRACKER FUND (AKDITF) - OPEN-END FUND
FINANCIAL RESULTS -FOR THE YEAR ENDED JUNE 30, 2019**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD INDEX TRACKER FUND (AKDITF), in their meeting held on September 30, 2019 at 2:30 pm at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the financial results for the year ended June 30, 2019 and recommended the following results:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

The audited financial results of AKDITF are as follows:

	2019 (Rupees in '000)	2018 (Rupees in '000)
Investment income		
(Loss) / Gain on sale of investments - net	(4,497)	14,227
Dividend income	21,865	23,357
Profit on bank balances	991	655
Unrealized diminution on remeasurement of investment classified as 'at Fair Value through profit or loss'-net	(103,249)	-
	(84,890)	38,239
Expenses		
Remuneration to the Management Company	3,177	3,558
Remuneration to the Trustee	847	949
Annual fee to the Securities and Exchange Commission of Pakistan	402	451
Bank charges	13	21
Auditors' remuneration	267	329
Other expenses	1,749	2,456
	6,455	7,764
Net (loss) / income from operating activities	(91,345)	30,475
Net (loss) / income for the year before taxation	(91,345)	30,475
Taxation	-	-
Net (loss) / income for the year after taxation	(91,345)	30,475
Allocation of net (loss) / income for the period:		
Net (Loss)/ income for the year after taxation	(91,345)	30,475
Income already paid on units redeemed	-	(199)
Accounting income available for distribution	(91,345)	30,276
-Relating to Capital gains	-	14,227
-Excluding Capital gains	-	16,049
	-	30,276

The Annual Report of the Fund will be transmitted through PUCARS in the due course of time.

Very truly yours

For AKD Investment Management Limited


Muhammad Yaqoob
Company Secretary

Head Office

216-217, Continental Trade
Centre, Block-8, Clifton,
Karachi-74000
Fax: 92-21-35303125
UAN: 92-21-111 AKDIML
(111-253-465)

Gulshan-e-Iqbal Branch

Bungalow No. FL-3/12
Ground Floor Block No. 5,
KDA Scheme 24
Gulshan-e-Iqbal,
Karachi-75300
Contact # 92-21-34823003-7

Abbottabad Branch

Office No. 1 & 2, 2nd Floor,
Zaman Plaza, Near Complex
Hospital, Main Mansehra
Road, Abbottabad - 22010
Contact #: 099-2381431-2

Lahore Branch

Plaza # 250, 2nd Floor, Phase IV,
Block-FF, D.H.A., Lahore Cantt.
Lahore-54810
Contact #: 0333-0342762-4