

20 August 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2019

We would like to inform you that Board of Directors of Faysal Asset Management Limited, at its meeting held on Monday, 19 August 2019 at Karachi has approved financial results of following funds for the year ended 30 June 2019.

- 1) Faysal Islamic Asset Allocation Fund (FIAAF) and
- 2) Faysal MTS Fund (FMTSF)

Financial results of the above funds for the year ended 30 June 2019 are enclosed.

The board has deferred the approval of the financial results of the followings funds which will be considered at a later date;

- 1) Faysal Stock Fund (Formerly Faysal Balanced Growth Fund) (FSF)
- 2) Faysal Income & Growth Fund (FIGF)
- 3) Faysal Savings Growth Fund (FSGF)
- 4) Faysal Islamic Savings Growth Fund (FISGF)
- 5) Faysal Money Market Fund (FMMF)
- 6) Faysal Financial Sector Opportunity Fund (FFSOF)
- 7) Faysal Asset Allocation Fund (FAAF)

You may please inform the TREC holders of the exchange accordingly.

Yours faithfully
for and on behalf of Faysal Asset Management Ltd.

Faisal Ali Khan

Faisal Ali Khan
Chief Financial Officer and Company Secretary

Faysal Asset Management
FAYSAL MTS FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2019

	June 30, 2019	June 30, 2018
	(Rupees)	
Income		
Profit earned on government securities at fair value through profit or loss	4,554,460	1,775,155
Income from Margin Trading System (MTS)	43,613,695	21,267,524
Return on bank balances	22,302,549	4,417,125
Net loss on investments		
- at fair value through profit or loss		
- Net capital loss on sale of investments	(26,789)	(2,972)
- Net unrealised loss on revaluation of investments	(43,121)	(4,818)
	(69,910)	(7,790)
Total income	70,400,794	27,452,014
Expenses		
Remuneration of the Management Company	6,235,656	3,447,452
Sales tax on Management fee	810,635	448,169
Reimbursement of expenses from the Management Company	-	(776,379)
Remuneration of the Trustee	1,060,098	588,857
Sales tax on Trustee fee	137,813	76,551
Bank charges	57,557	52,900
Auditors' remuneration	200,020	263,282
SECP annual fee	467,650	257,907
Fees and subscription	276,064	276,999
Settlement charges and federal excise duty	4,998,932	2,674,316
Printing charges and other expenses	6,093	203,599
Provision for Sindh Workers' Welfare Fund (SWWF)	1,118,706	394,480
Amortisation of preliminary expenses and floatation costs	214,952	214,363
Total expenses	15,584,176	8,122,496
Net income for the year before taxation	54,816,618	19,329,518
Taxation	-	-
Net income for the year after taxation	54,816,618	19,329,518

Qaisar Ahmad

Chief Financial Officer and Company Secretary

Faysal Asset Management

FAYSAL ISLAMIC ASSET ALLOCATION FUND

INCOME STATEMENT

FOR THE YEAR ENDED JUNE 30, 2019

	June 30, 2019	June 30, 2018
	----- (Rupees) -----	
Income		
Dividend income from investments at fair value through profit or loss	9,993,030	8,668,770
Return on bank balances	10,021,942	9,288,983
Return on Sukuk Certificate	829,422	-
Other Income	-	54,589
Net loss on investments at fair value through profit or loss		
- Net capital loss on sale of investments	(52,868,780)	(83,290,944)
- Net unrealised loss on revaluation of investments	(17,955,338)	(31,671,807)
	(70,824,118)	(114,962,751)
Total loss	(49,979,724)	(96,950,409)
Expenses		
Remuneration of the Management Company	6,643,292	8,501,682
Sales tax on Management fee	863,629	1,105,219
Reimbursement of expenses to the Management Company	333,924	425,079
Remuneration of the Trustee	763,010	856,461
Sales tax on Trustee fee	99,191	111,338
Brokerage charges	722,632	1,004,137
Bank charges	42,447	51,646
SECP annual fee	315,528	403,899
Auditors' remuneration	700,070	790,755
Fees and subscription	140,649	141,516
Settlement charges, federal excise duty and capital value tax	256,935	394,555
Printing charges and other expenses	1,123	185,075
Amortisation of preliminary expenses and floatation costs	387,707	387,707
Total expenses	11,270,137	14,359,069
	(61,249,861)	(111,309,478)
Net loss for the year before taxation	(61,249,861)	(111,309,478)
Taxation		
Net loss for the year after taxation	(61,249,861)	(111,309,478)

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Chief Financial Officer and Company Secretary