

The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building,
 Stock Exchange Road, Karachi.

25-Oct-22

Subject: Financial Results for Quarter ended 30 September 2022

Dear Sir,

It is to inform you that the Board of Directors of Olympia Mills Ltd in their meeting held today at Plot No. H-23/3, Landhi Industrial Area, Karachi, have approved the accounts of the Company for the first quarter ended September 30, 2022.

CASH DIVIDEND: NIL

BONUS SHARES: NIL


RIGHT SHARES: NIL

The financial results of the Company are as follows:

	Un-Audited September 2022 RUPEES	Un-Audited September 2021 RUPEES
Revenue from rental income	23,729,677	22,479,971
Direct Operating Expenses	(9,924,518)	(8,740,382)
Profit from principal line of business	13,805,159	13,739,589
Income / (loss) from Paper Manufacturing Business		
Sales of Paper	-	26,590,121
Cost of Sales	-	(29,511,935)
Loss from paper business	-	(2,921,814)
	13,805,159	10,817,775
Administrative & general expenses	(6,100,354)	(5,434,886)
Other Income	1,408,521	2,102,219
	(4,691,833)	(3,332,667)
Operating Profit	9,113,325	7,485,109
Finance Cost	(1,747,585)	(2,914,122)
Profit before taxation	7,365,740	4,570,987
Taxation	(3,928,967)	(3,986,076)
Net Profit for the period after taxation	3,436,773	584,911
Earning per share - Basic and diluted	0.286	0.049

We will be transmitting the Quarterly Report for the period ended September 30, 2022 in electronic form through PUCAR.

Yours faithfully,
 For Olympia Mills Limited


M. Waqar Monnoo
 Chief Executive