

OML/FIN/RES/PSX/2021/0426

26/04/2021

The Managing Director
 Pakistan Stock Exchange Limited
 Stock Exchange Building,
 Stock Exchange Road, Karachi.

Subject: Financial Results for Nine months ended 31 March 2021

Dear Sir,

It is to inform you that the Board of Directors of Olympia Mills Ltd in their meeting held today at Plot No. H-23/3, Landhi Industrial Area Karachi, have approved the accounts of the Company for the third quarter ended March 31, 2021.

CASH DIVIDEND: NIL
 BONUS SHARES: NIL
 RIGHT SHARES: NIL

The financial results of the Company are as follows:

	NINE MONTHS ENDED		QUARTER ENDED	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	RUPEES	RUPEES	Rupees	Rupees
Revenue from Rental/ Lease Income	69,434,222	67,446,753	20,565,959	23,625,120
Direct Operating Expenses	(26,847,053)	(26,938,102)	(8,368,566)	(8,855,207)
Profit from principal line of business	42,587,169	40,508,651	12,197,393	14,769,913
Income/ (loss) from Paper Manufacturing Business				
Sales of Paper	112,810,266	-	85,052,758	-
Cost of Sales	(114,970,358)	-	(88,589,504)	-
Gross loss from paper business	(2,160,092)	-	(3,536,746)	-
	40,427,077	40,508,651	8,660,647	14,769,913
Administrative & general expenses	(12,359,095)	(15,637,247)	(3,671,390)	(5,537,221)
Other Income	5,446,253	18,851,861	2,341,689	3,612,145
	(6,912,842)	3,214,614	(1,329,701)	(1,925,076)
Operating Profit	33,514,235	43,723,265	7,330,947	12,844,837
Other Operating expenses	(1,389,044)	(1,037,612)	(270,409)	(206,327)
Finance Cost	(5,733,362)	(6,156,559)	(1,922,777)	(1,899,655)
Net Profit before taxation	26,391,829	36,529,094	5,137,761	10,738,855
Taxation:				
Current	(11,757,280)	(10,285,164)	(4,795,110)	(3,672,171)
Net Profit after taxation	14,634,549	26,243,931	342,650	7,066,685
Earning per share-Basic and diluted	1.22	2.19	0.03	0.59

We will be transmitting the Quarterly Report for the period ended March 31,2021 in electronic form through PUCAR.

Yours faithfully,



M. Waqar Monnoh
 Chief Executive