

OML/FIN/RES/PSX/2019/04/25

25th April 2019

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road, Karachi.

Subject: Financial Results for period 31 March 2019

Dear Sir,

It is to inform you that the Board of Directors of Olympia Mills Ltd in their meeting held today at , Plot No. H-23/3, Landhi Industrial Area , Karachi, have approved the accounts of the Company for the third quarter ended March 31, 2019.

CASH DIVIDEND: NIL

BONUS SHARES: NIL

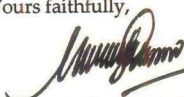
RIGHT SHARES: NIL

The financial results of the Company are as follows:

	NINE MONTHS ENDED		QUARTER ENDED	
	March 31, 2019 Rupees	March 31, 2018 Rupees	March 31, 2019 Rupees	March 31, 2018 Rupees
Rental Income / Income from Investment property	42,792,868	36,187,672	13,141,415	12,251,473
Income from lease of Land,building Plant & Machinery	11,706,065	8219877	3,960,438	4030973
Direct Operating Expenses	(20,514,698)	(3,784,537)	(6,054,485)	(1,892,269)
Profit from principal line of business	33,984,235	40,623,012	11,047,368	14,390,177
Income from Paper Manufacturing Business				
Sales of Paper	-	53,399,174	-	-
Cost of Sales	-	(51,760,813)	-	-
Gross Profit from paper buisness	-	1,638,361	-	-
	33,984,235	42,261,373	11,047,368	14,390,177
Administrative Expenses	(13,066,644)	(20,294,735)	(3,954,392)	(7,674,410)
Other Income	44,129,016	133,297,262	36,655,686	118,779,481
	31,062,372	113,002,527	32,701,294	111,105,071
Operating Profit	65,046,606	155,263,900	43,748,661	125,495,248
Finance Cost	(9,916,295)	(11,498,611)	(3,008,136)	(2,856,726)
Profit before taxation	55,130,311	143,765,289	40,740,525	122,638,522
Taxation:				
Current	(9,372,153)	(8,654,042)	(3,316,267)	(2,841,816)
Prior	-	1,489,978	-	1,489,978
Net Profit after taxation	45,758,158	136,601,225	37,424,258	121,286,684
Earning per share-Basic and diluted	3.81	11.38	3.12	10.11

We will be transmitting the Quarterly Report for the period ended March 31,2019 in electronic form through PUCAR.

Yours faithfully,


M.WAQAR MONNOO
CHIEF EXECUTIVE