



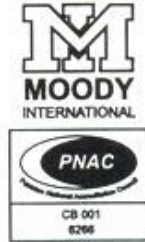
olympia Textile Mills Ltd.

23 - Davis Road, Lahore

Tel: 042-36303281, 36303327, 36303592

Fax: 042-36307368

Mills: 13-K.M. Sheikhpura-Faisalabad Road, Sheikhpura



December 17, 2015

Mr. Muhammad Ghufan

Deputy General Manager/Operations
Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Mr. Naseer Javed

Deputy Manger Company Affairs
Lahore Exchange Limited
19—Khayaban-e-Aiwan-e-Iqbal
Lahore

SUBJECT: SUBMISSION OF EXTRACT OF THE MINUTES OF EXTRA ORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF THE COMPANY HELD ON THURSDAY DECEMBER 17, 2015 AT 03:30 P.M. AT REGISTERED OFFICE OF THE COMPANY AT 23-DAVIS ROAD, LAHORE

Dear Sir,

We are enclosing herewith copy of Extract of the Minutes of the Extra Ordinary General Meeting of Olympia Textile Mills Limited regarding De-listing of the Company and Buyback of Shares.

Thanking you.

Yours truly,


Mohammad Shakil Khan
Company Secretary





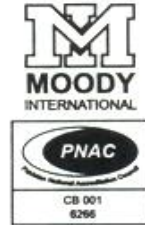
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FOLLOWING SPECIAL RESOLUTION WAS PASSED:

RESOLVED that the Sponsors/Majority Shareholders of the Olympia Textile Mills Limited (company) be and are hereby authorized to purchase 1,132,831 Ordinary Shares of the company at Rs. 13.50 (Rupees Thirteen and Fifty Paisa Only) as determined by the Karachi Stock Exchange Limited and the Lahore Stock Exchange Limited other than the sponsors and their relatives for the purpose of De-listing of Ordinary Shares of the Company from the Karachi Stock Exchange Limited and the Lahore Stock Exchange Limited.

FURTHER RESOLVED that Chief Executive of the company or the Company Secretary be and are hereby authorized to take all necessary steps/actions required to complete the above transactions.

Mohammad Shakil Khan
Company Secretary