



# olympia Textile Mills Ltd.

23 - Davis Road, Lahore  
Tel: 042-36303281, 36303327, 36303592  
Fax: 042-36307368

Mills: 13-K.M. Sheikhpura-Faisalabad Road, Sheikhpura



## OLYMPIA TEXTILE MILLS LIMITED NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that an Extraordinary General Meeting of the Shareholders of Olympia Textile Mills Limited (the "Company") will be held on Thursday, 17<sup>th</sup> December, 2015 at 03:30 p.m. at its registered office 23-Davis Road, Lahore, to transact the following business:

**1. Ordinary Business:**

To confirm the minutes of the last Annual General Meeting of the company held on Saturday, 31<sup>st</sup> October, 2015.

**2. Special Business:**

To discuss, consider, approve, confirm and, if thought fit, pass the following Special Resolution with or without modification(s):

**RESOLVED** that the sponsors / majority shareholders of the Olympia Textile Mills Limited ("Company") be and are hereby authorized to purchase 1,132,831 Ordinary Shares of the Company at Rs. 13.50 (Rupees Thirteen and Fifty Paise's only) as determined by the Karachi Stock Exchange Limited and the Lahore Stock Exchange Limited from the shareholders other than the sponsors and their relatives for the purpose of de-listing of ordinary shares of the Company from the Karachi Stock Exchange Limited and the Lahore Stock Exchange Limited.

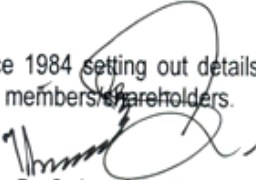
**FURTHER RESOLVED** that the Chief Executive of the company or the Company Secretary be and are hereby authorized to take all necessary steps/actions required to complete the above transactions.

**3. Other Business:**

To transact any other business with the permission of the Chair.

The statement of material facts under section 160(1) (b) of the Companies Ordinance 1984 setting out details of special business to be conducted in the EOGM is annexed with notice of the meeting sent to the members/shareholders.

Lahore  
25<sup>th</sup> November, 2015

  
By Order of the Board  
**Mohammad Shakil Khan**  
Company Secretary



**Notes:**

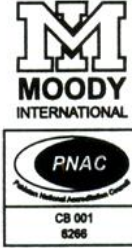
1. The share transfer books of the company will remain closed from 09<sup>th</sup> December, 2015 to 17<sup>th</sup> December, 2015 (both days inclusive).
2. A member entitled to attend and vote at this meeting may appoint to a member as his/her proxy to attend, speak and vote on his/her behalf. Proxies in order to be effective must be received by the company at the registered office of the company not less than 48 hours before the meeting.
3. Any individual, beneficial owner of CDC entitled to attend and vote at this meeting, must bring his / her original CNIC or Passport Account No. and participant's ID number to prove his / her identity, and in case of proxy must enclose an attested copy of his / her CNIC or Passport.
4. In case of corporate entity, the Board of Director's resolution / power of attorney with specimen signature of nominee / proxy shall be required.
5. Shareholders are requested to notify any change in their address immediately to the share registrar of the company.
6. The statement of material fact under section 160(1)(b) of the Companies Ordinance 1984 setting out details of special business to be conducted in the EOGM is annexed with notice of the meeting sent to the members/shareholders.
7. Shareholders are requested to notify the company's share registrar (Corlink Link (Pvt) Ltd. Wings Arcade 1-K (Commercial) Model Town, Lahore), if any change in their addresses.



# olympia Textile Mills Ltd.

23 - Davis Road, Lahore  
Tel: 042-36303281, 36303327, 36303592  
Fax: 042-36307368

Mills: 13-K.M. Sheikhpura-Faisalabad Road, Sheikhpura



## STATEMENT OF MATERIAL FACTS UNDER SECTION 160(1)(b) OF THE COMPANIES ORDINANCE, 1984.

The Company proposes to seek delisting and de-quoting of the ordinary shares from the Karachi Stock Exchange Limited and Lahore Stock Exchange Limited as majority of the shares are held by the sponsors and their relatives (89.51%) and the shares being traded in the market are only 10.49% of total shareholding. Furthermore, due to persistent losses in past years the Company is not in a position to bear the cost of listing on the Stock Exchanges and to meet the Corporate Compliances prescribed for the listed companies. As such there is no benefit of listing to the shareholders and also to the company. Therefore, on the Board of Directors' approval the Company has applied for delisting and de-quotation of its ordinary shares from the Stock Exchanges. The sponsors have been authorized to purchase ordinary shares at the price of Rs. 13.50 per share (Rupees Thirteen and Fifty Paise's only), as determined by the Karachi Stock Exchange Limited and Lahore Stock Exchange Limited from the shareholders other than sponsors and their relatives. The sponsors have agreed to the price fixed by the Karachi Stock Exchange Limited and Lahore Stock Exchange Limited.