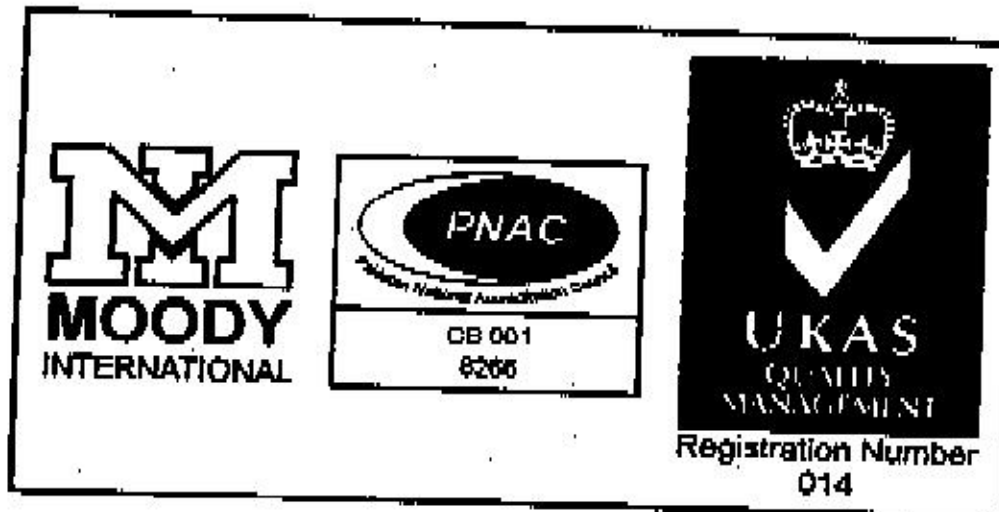


OLYMPIA TEXTILE MILLS LIMITED

HEAD OFFICE
23-DAVIS ROAD
LAHORE-54000 PAKISTAN
PH : +92-42-111-659-674, 6302864
PH : +92-42-6303281, 6305695
FAX : +92-42-6363920

LIAISON OFFICE:
416 Cotton Exchange Building,
1.1. Chundrigar Road, Karachi-2
Phone: 2412147, 2411520
Telex: 24564 FEEDS.PK.
Fax: +92-21-2416865

MILLS:
13 K.m., Sheikhpura - Faisalabad Road, Bhikhi
Distt. Sheikhpura. Ph : +92-56-3882334-6

THROUGH COURIER SERVICE
PHONES: 021-2425502 – 04
FAX: 021-2415763, 2437560, 2460923

NO.OTML/2008/Quarterly/L-002
Dated: April 30, 2008

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2008

Dear Sir,

We have to inform you that the Board of Directors in their meeting held at 11:30 a.m on **Wednesday 30th April 2008** recommended the following: -

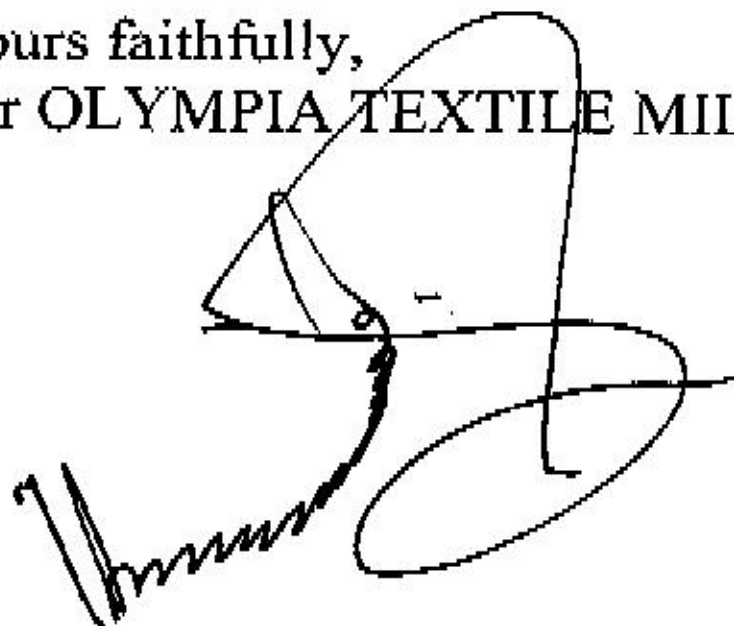
(i).	CASH DIVIDEND	NIL
(ii).	BONUS ISSUE	NIL
(iii).	RIGHT SHARES	NIL
(iv).	ANY OTHER ENTITLEMENT	NIL

The financial results of the Company are enclosed as per Annexure "A".

We will be sending you 300 copies of printed Unaudited Accounts for record.

Thanking you.

Yours faithfully,
For OLYMPIA TEXTILE MILLS LTD.



Mohammad Shakil Khan
Company Secretary

Encl: a. a.