

OLYMPIA

SPINNING & WEAVING MILLS LTD

OSWM/SECP/08/2014/21

August 21, 2014

Director Enforcement
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Islamabad.

Managing Director,
Karachi Stock Exchange Limited,
OFF: I.I Chundrigar Road ,
Karachi.

Subject: Material Information- CFO Resignation

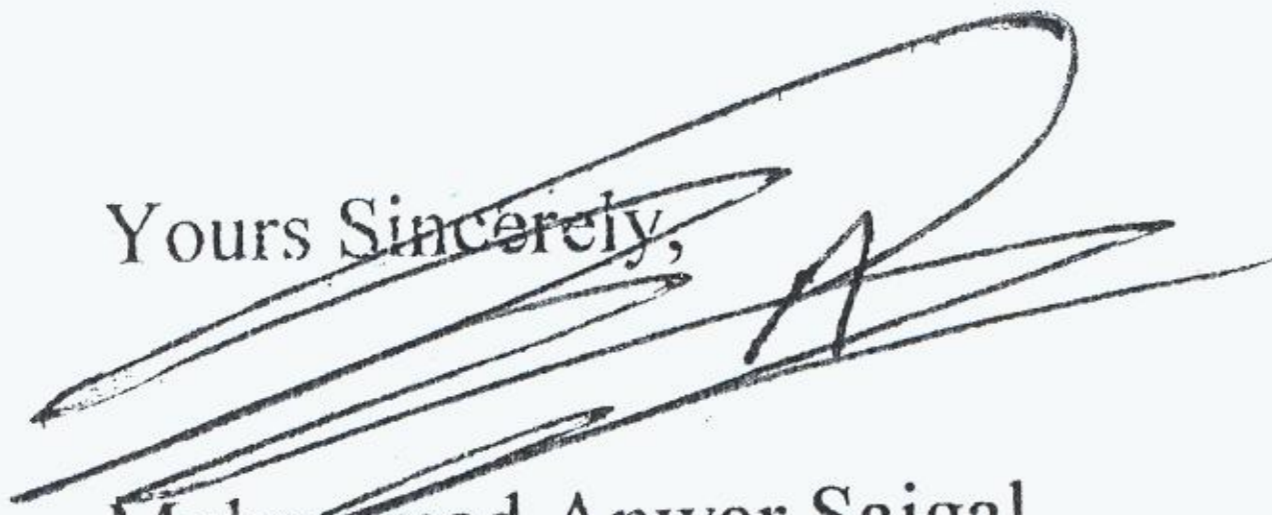
Dear Sir,

With reference to (xx) of the Code of Corporate Governance 2012 contained in the Listing Regulation of KSE, this is to inform you that the CFO resigned from his office w.e.f 15th June 2014. The new CFO will be appointed in due course.

We are enclosing disclosure form under section 15D of Securities & Exchange Ordinance, 1969.

Thanking you,

Yours Sincerely,



Muhammad Anwar Saigal
Company Secretary
For Olympia Spinning and Weaving Mills Limited

Enclosure as above



Head Office: E-3, Farzana Building, 1st Floor, Block-7 & 8, Shaheed-e-Millat Road, Karachi-75350, Pakistan.
Phones (PABX's): 34536235 - 34522657 - 34525720 - 34541690 Fax: (021) 34546263 Email: info@olympiaspinning.com
Mill: H-23/3, Landhi Industrial Area, Landhi, Karachi, Pakistan Phones: (92-21) 35080923 - 35080924 - 35080925 Fax: (92-21) 35080926