

OSWM/SECP/21/2014/05

May 21, 2014

Director Enforcement
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Islamabad.

Managing Director,
Karachi Stock Exchange Limited,
OFF: I.I Chundrigar Road ,
Karachi.

Subject: Material Information- Closure of Factory

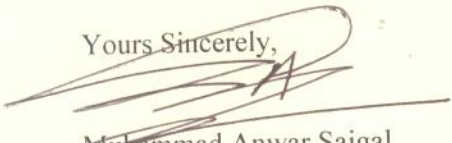
Dear Sir,

With reference to clause (xx) of the Code of Corporate Governance 2012 contained in the Listing Regulation of KSE, this is to inform you that the factory is temporary closed for carrying out repairs & maintenance work and is expected to restart in July 2014.

We are enclosing disclosure form under section 15D of Securities & Exchange Ordinance, 1969.

Thanking you,

Yours Sincerely,



Muhammad Anwar Saigal
Company Secretary
For Olympia Spinning and Weaving Mills Limited

Enclosure as above



Head Office: E-3, Farzana Building, 1st Floor, Block-7 & 8, Shaheed-e-Millat Road, Karachi-75350, Pakistan.

Phones (PABX's): 34536235 - 34522657 - 34525720 - 34541690 Fax: (021) 34546263 Email: info@olympiaspinning.com

Mill: H-23/3, Landhi Industrial Area, Landhi, Karachi, Pakistan Phones: (92-21) 35080923 - 35080924 - 35080925 Fax: (92-21) 35080926

**DISCLOSURE FORM
IN TERM OF SECTION 15D OF SECURITIES AND EXCHANGE
ORDINANCE,1969**

Name of the Company	Olympia Spinning & Weaving Mills Limited
Date of Report	21 May,2014
Address	E-3 Farzana Building, First Floor, Block 7 & 8, Shaheed-e-Millat Road ,Karachi.
Contact Information	Mr Muhammad Anwar Saigal- Company Secretary

Disclosure of Inside Information by Listed Company in term of Section 15D(I)

This is to inform you that the factory is temporary closed for carrying out repairs & maintenance work and is expected to restart in July 2014.



**Muhammad Anwar Saigal
Company Secretary**

Date: 21th May,2014

Pursuant to the requirements of the Securities and Exchange Ordinance,1969 (XVII of 1969), the company has duly caused this statement to be signed on its behalf by the undersigned hereunto duly authorized.



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<http://www.olympiaspinning.com>