

OLYMPIA**SPINNING & WEAVING MILLS LTD**

OSWM/BM/SEP/2012

September 24, 2012

The Managing Director,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: BOARD MEETING

Dear Sir,

This is inform you that the meeting of the Board of Directors of the Company will be held at 10.00 am on Saturday October 06, 2012 at E-3, Farzana Building, 1st Floor, Block 7 & 8, Shaheed-e-Millat Road, Karachi., to consider the following:

1. To consider and approve the Annual Accounts for the year ended June 30, 2012.
2. Subject to the approval of shareholders, to consider provision of cross corporate guarantee on behalf of the Company's subsidiary Olympia Power Generation (Private) Limited, to Soneri Bank Limited.
3. Any other business.

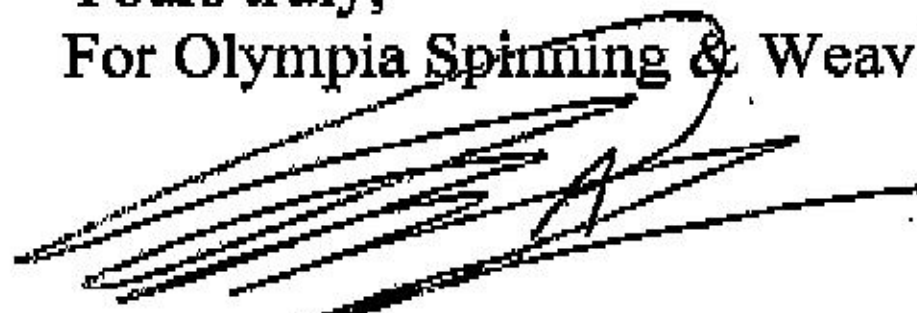
The Company has declared the "Closed Period" from September 29, 2012 to October 06, 2012 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly/ indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours truly,

For Olympia Spinning & Weaving Mills Limited.



Mohamad Anwar Saigal
Company Secretary.

CC: Central Depository Company of Pakistan Limited.
Najeeb Consultants (Pvt) Limited.



Head Office: E-3, Farzana Building, 1st Floor, Block-7 & 8, Shaheed-e-Millat Road, Karachi-75350, Pakistan.

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<http://www.olympiaspinning.com>