

OLYMPIA

SPINNING & WEAVING MILLS LTD

ADDENDUM TO THE NOTICE OF EXTRAORDINARY GENERAL MEETING

A Reference to our notice for the EOGM to be held on June 15, 2012, kindly insert following special business as Serial No 3 in the Notice as a result of decision of Board of directors meeting held today

3 To alter the object clause of Memorandum of Association under Section 21 of Companies Ordinances follows:

"RESOLVED THAT pursuant to provisions of the Companies Ordinance, 1984 and approval of SECP, the Company be and is hereby authorized to enter into paper business to diversify its business activities and after clause 31-A, following new clauses are to be incorporated in Memorandum of Association:

32. To carry on the business of manufacturer of and dealers in all kinds of papers, paper products and articles made from paper and pulp including, but without prejudice to the generality of the foregoing, fluting paper, card board, duplex board, corrugated paper, laminated paper, books board, Beemer board, straw board, mill board, tetra paper, chip board, wall and ceiling paper, grease proof paper, tissue paper, fiduciary paper and news print paper.

33. To exclusively, set up, install, own, manage, operate and run an industrial undertaking to manufacture all kinds of papers, paper products and to undertake all such activities as are concerned therewith or ancillary thereto;

34. To carry on the business of packing and packing material and to undertaking by conversion of paper/paper board into corrugated board, cartons and to be do process for printing box egg trays, fruit trays, paper baskets, flower pots, ice cream cups, disposable crockery, utensils and other allied items relating to packing to packaging material.

35. To carry on all or any of the business of manufacturing and printing of cartons, packages, specialized containers for various commodities, utensils and other articles, printers, lithographers, type foundry, stereotypes, electrotypers, photographic printers, photo lithographers, chromo lithographers, engravers, die sinkers, book binder, designers, draftsmen, paper and ink manufacturers.

36. To carry on the business as manufacturer of paper cones and paper tubes and to produce top quality flocked and grooved paper cones and allied products for packaging needs of textile spinning industries, plastic industries, carpet industries, textile weaving industries and all other industries using paper cones and paper tubes. To carry on the business of printing and packaging of all kinds and descriptions and to produce top quality corrugated items.

37. To own, establish, manage and run a carton boxes manufacturing unit of all kinds and packing material of all kinds including poly bags, paper tubes, show cards, paper cones, plastic cones, jute bags, cloth bags, paper bags, steel containers, plastic containers, wooden boxes, stone containers, plaster containers and all other packing materials in Pakistan and all over the world.

38. To carry on the business of printing and packaging of all kinds and descriptions and to cater for packaging needs of confectionery, pharmaceuticals, biscuits, food, cigarette, soaps, safety matches, textile industry and all other industries using solid flexible packing materials like paper and board of all type, corrugated cartons, printed cartons and wrappers and stickers for marketing, presentation and transportation of products solid or liquid.

"FURTHER RESOLVED that Chief Executive or Company Secretary are authorised to execute all documents in this regard."

B To the Statement under Section 160(1)(b), add following statement for special business 3:
STATEMENT UNDER SECTION 160(1)(b) OF THE ORDINANCE FOR PAPER BUSINESS
 Your Board has to consider from time to time proposals for diversification into areas which would be profitable for the Company as part of diversification Plans. For this purpose, the object Clause of the Company, which is presently restricted in scope, require to be so made out as to cover a wide range of activities to enable your Company to consider embarking upon new Projects and Activities.

By Order of the Board

Mr. Muhammad Anwar Saigal
 Company Secretary

Karachi: 11 June, 2012



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