

A For Attending the Meeting

1. In case of individual, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall authenticate his identity by showing his original National Identity Card (NIC) or original Passport at the time of attending the Meeting.
2. In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the Meeting.

B For Appointing Proxies

1. In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall submit the proxy form as per the above requirements.
2. The proxy form shall be witnessed by two persons whose name, addresses and NIC numbers shall be mentioned on the form.
3. Attested copies of NIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
4. The proxy shall produce his original NIC or original passport at the time of the Meeting.
5. Members are requested to notify immediately changes, if any, in their registered addresses.

STATEMENT UNDER SECTION 160(1)(b) OF THE ORDINANCE.

Other information as required under notification no SRO 885(1)/2000 Dated December 06, 2000 issued by Securities and Exchange Commission of Pakistan is given here under

i	a	Name of Investee Company	Olympia Power Generation (Pvt) Limited
	b	Amount of Guarantee	Rs 32.5 million
	c	Purpose of Guarantee	This guarantee of Rs 32.5m is issued in favor of SSGC for gas supply to Olympia Power Generation (Pvt) Limited.
	d	Details of any existing / written off loan	N/A
ii		A Brief about the financial position of the investee company at the time of provision of guarantee on the basis of last financial statement	Olympia Power Generation (Pvt) Limited was incorporated in Pakistan as a private limited company on August 30, 1994. The main business of the company is to generate electricity and sale of power. The Net Revenue of Olympia Power Generation (Pvt) Limited is Rs.186,841,881 with Gross profit of Rs 26,977,438 and with Net profit of Rs.16,729,415. The total assets of the company are Rs.152,917,398.
iii		Rate of mark-up to be charged	Mark up to be charged at the average rate charged by banks in case the guarantee is invoked by the banks and paid by OSWML.
iv		Particulars of collateral security to be obtained from borrower; if not needed, the justification thereof	OSWML has to pay for energy purchased and can easily adjust against power purchase payments.
v		Source of funds from where loan or advance	N/A
vi		Repayment schedule	N/A
vii		Benefits likely to accrue to the company and the shareholders from the loan and advances	The provision of guarantee will enable the Olympia Power company to ensure continuous supply of gas from SSGC which is vital for operations of power plant which enables increase efficiency and lowering maintenance cost. The electricity generated by Olympia Power Generation (Pvt) Limited will be supplied to Olympia Spinning Mills Limited.
viii		Interest of Directors	The Directors of the Company have no interest in the special business and/or special resolution except to the extent of their shareholdings and remuneration in the Company.

