OLYMPIA
SPINNING & WEAVING MILLS LTD

OSWM/BM/OCT/2011 17-10-2011

The Managing Director,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **BOARD MEETING**

Dear Sir,

This is inform you that the meeting of the Board of Directors of the Company will be held at 10.00 am on Monday 31st of October, 2011 at E-3, Farzana Building, 1st Floor, Block 7 & 8, Shaheed-e-Millat Road, Karachi., to consider and approve the 1st Quarter Accounts for the period ended September 30, 2011.

The Company has declared the "Closed Period" from 24th of October, 2011 to 31st of October, 2011 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly/ indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours truly,
For Olympia Spinning & Weaving Mills Limited.

Mohammad Anwar Saigal
Company Secretary.

CC: Central Depository Company of Pakistan Ltd.
Najeeb Consultants (Pvt) Ltd.

THE KARACHI STOCK EXCHANGE (GUARANTEE) LTD.
RECEIVED
18 OCT 2011
KARACHI

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http://www.[illegible]