



SPINNING & WEAVING MILLS LTD.

OSWMBM/APRIL/16/2010

16/04/2010

The Managing Director,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: BOARD MEETING

Dear Sir,

This is to inform you that the meeting of the Board of Directors of the Company will be held at 10.00 a.m. on Friday 30th April, 2010 at E-3, Fazzana Building, 1st Floor, Block 7 & 8, Shaheed-e-Millat Road, Karachi., to consider and approve the Third Quarter Accounts for the Period ended March 31st, 2010.

The Company has declared the "Closed Period" from 2nd April, 2010 to 30th April, 2010 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
For Olympia Spinning & Weaving Mills Limited.

Muhammad Anwar Saigal
Company Secretary.

CC: Central Depository Company of Pakistan Ltd.

Najeed Consultants (Pvt) Ltd.

