

OLYMPIA SPINNING & WEAVING MILLS LTD

FAX NO. : 00 92 21 4546263

Feb. 10 2010 11:11 AM



SPINNING & WEAVING MILLS LTD

OSWM/HM/FEH/10/2010

10-02-2010

The Managing Director, Karachi Stock Exchange (Guarantee) Ltd, Stock Exchange Building, Stock Exchange Road, Karachi.

Subject: BOARD MEETING

Dear Sir,

This is to inform you that the meeting of the Board of Directors of the Company will be held at 10.00 a.m. on Saturday 27th February, 2010 at E-3, Farzana Building, 1st Floor, Block 7 & 8, Shaheed-e-Millat Road, Karachi, to consider and approve the Half yearly Accounts for the period ended December 31st, 2009.

The Company has declared the "Closed Period" from 20th February, 2010 to 27th February, 2010 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully, For Olympia Spinning & Weaving Mills Limited,

[Handwritten signature]

Mohammad Anwar Saigal Company Secretary.

KARACHI STOCK EXCHANGE CORPORATE ANNOUNCEMENT Date: 10/2/10 Received at: 4:35 Announced at: 4:36

CC: Central Depository Company of Pakistan Ltd, Najeeb Consultants (Pvt) Ltd.



Head Office: E-3, Farzana Building, 1st Floor, Block-7 & 8, Shaheed-e-Millat Road, Karachi 75450, Pakistan.

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