

May 07, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

RE: CDC NOTICE OF INTENTION TO SUSPEND CDS ELIGIBILITY OF CERTIFICATES OF ORIX MODARABA UNDER THE CDC REGULATIONS

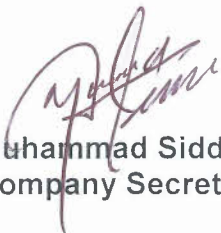
Dear Sir,

We refer to CDC's Notice CDC/LCR/156/2018 dated April 26, 20148 expressing its intention to suspend CDC Eligibility of ORIX Modaraba certificates on account of non-payment of CDC dues.

In this respect the Management of ORIX Modaraba wishes to clarify that the incident of non-payment arose primarily due to non-receipt of CDC invoices by ORIX Modaraba. The invoices were sent to the old address whereas ORIXM had shifted to a new address.

The matter now stands fully resolved as all CDC dues have been cleared and CDC has withdrawn its intention to suspend CDS eligibility of Certificate of ORIX Modaraba vide its notice no. CDC/LCR/160/2018 dated May 07, 2018 (copy enclosed).

Yours Sincerely



Muhammad Siddique
Company Secretary

Encl: CDC Notice no. CDC/LCR/160/2018 dated May 07, 2018

Head Office:

CDC House, 99-B, Block 'B'
S.M.C.H.S. Main Shahra-e-Faisal
Karachi - 74400, Pakistan.
Tel: 111-111-500
Fax: (92-21) 34326016
URL: www.cdcpakistan.com
Email: info@cdcpak.com



N O T I C E

To: - The Chief Executive Officer, ORIX Leasing Pakistan Limited

CC: - The Director/HOD (PRDD-SMD), Securities and Exchange Commission of Pakistan
- The Director/HOD (MSCD-SMD), Securities and Exchange Commission of Pakistan
- The Chief Executive Officer, Pakistan Stock Exchange Limited
- The Chief Executive Officer, National Clearing Company of Pakistan Limited

From: Badiuddin Akber
Chief Compliance & Risk Officer

Ref no.: CDC/LCR/160/2018

Date: May 07, 2018

Subject: **NOTICE OF REMOVAL OF INTENTION TO SUSPEND CDS ELIGIBILITY OF CERTIFICATES OF ORIX MODARABA UNDER THE CDC REGULATIONS**

By our notice no. CDC/LCR/156/2018 dated April 26, 2018 issued to **ORIX Modaraba** (hereinafter referred to as the "**Issuer**") managed by ORIX Leasing Pakistan Limited under Regulation 5.3.2 of the Central Depository Company of Pakistan Limited Regulations ("**the CDC Regulations**"), we showed our intention to suspend the Central Depository System Eligibility ("**CDS Eligibility**") of Certificates (Security Symbol: **ORIXM**) of the Issuer if the fee and charges are not paid by the Issuer in accordance with the schedule of Fees and Deposits of the CDC Regulations (hereinafter referred to as the "**Schedule**"), detailed in our aforesaid notice within thirty (30) Business Days from the date of such notice.

It is now notified that, as the Issuer has settled its outstanding dues in terms of Schedule, **our notice dated April 26, 2018 shall stand removed with immediate effect.**

Regards,