

August 28, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Sub: APPOINTMENT OF MR. NAUSHERWAN ADIL (INDEPENDENT DIRECTOR)**

Dear Sir,

We have to inform you that, the Registrar of Modaraba Companies and Modarabas has approved the appointment of Mr. Nausherwan Adil as Director of the ORIX Services Pakistan (Private) Limited - Modaraba Management Company in place of Mr. Nadim D. Khan with effect from August 10, 2017.

Yours Sincerely



**Muhammad Siddique**  
Company Secretary

**Karachi Office:**

Office No. 601, 6th Floor, Plot #: CL-10/20/2  
Dr. Syedna Tahir Saifuddin Memorial Foundation Building  
Beaumont Road, Civil Lines,  
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**Lahore Office:**

Office No. 602-B, 6th Floor  
City Towers, 6-K Main Boulevard, Gulberg-II,  
Lahore.  
Tel: (021) 3593 0014

**Islamabad Office:**

Ground Floor,  
Phase 1, State Life Building No. 5,  
Nizamuddin Road, Blue Area,  
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Tel: (021) 3593 0011