

May 18, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.


Dear Sir,

Sub: **ELECTION OF DIRECTORS OF MODARABA MANAGEMENT COMPANY**

This is to inform you that the following persons have been elected/ re-elected as directors of ORIX Services Pakistan (Private) Limited [Formerly Standard Chartered Services of Pakistan (Private) Limited], the management company of ORIX Modaraba (Formerly Standard Chartered Modaraba), with effect from May 09, 2017 for a period of three years:

- | | | |
|----|------------------------|-------------------------------------|
| 1. | Mr. Shaheen Amin | Director & Chairman |
| 2. | Mr. Raheel Qamar Ahmad | Chief Executive (Managing Director) |
| 3. | Mr. Ramon Alfrey | Director |
| 4. | Mian Faysal Riaz | Director |
| 5. | Mr. Hiroshi Nishio | Director |
| 6. | Mr. Nadim D. Khan | Independent Director |

Yours faithfully,


MUHAMMAD SIDDIQUE
Company Secretary

Karachi Office:

Office No. 601, 6th Floor, Plot #: CL-10/20/2
Dr. Syedna Tahir Saifuddin Memorial Foundation Building
Beaumont Road, Civil Lines,
Karachi.
Tel: (021) 3593 0000

Lahore Office:

Office No. 602-B, 6th Floor
City Towers, 6-K Main Boulevard, Gulberg-II,
Lahore.
Tel: (021) 3593 0014

Islamabad Office:

Ground Floor,
Phase 1, State Life Building No. 5,
Nizamuddin Road, Blue Area,
Islamabad.
Tel: (021) 3593 0011