

October 19, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: Board of Directors' meeting to consider the accounts of ORIX Modaraba (ORIXM) (Formerly Standard Chartered Modaraba) for the Quarter/ Three Months ended September 30, 2016 & Closed period notice

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the ORIX Services Pakistan (Private) Limited (Formerly Standard Chartered Services of Pakistan (Private) Limited) will be held on Wednesday, October 26, 2016 at 04:30 p.m., at 6TH Floor, Syedna Tahir Saifuddin Memorial Trust Building, Beaumont Road, Civil Lines, Karachi to consider and approve quarterly accounts of ORIXM for the captioned period.

Company has declared, the Closed Period, for ORIXM, from October 20, 2016 to October 26, 2016 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly/ indirectly, deal in the shares of the Modaraba in any manner during the closed period.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,



Muhammad Siddique
Company Secretary