



**PAKISTAN STOCK EXCHANGE LIMITED**

PSX PSX/N-3468

**NOTICE**

May 26, 2017

Reproduced hereunder letter dated May 16, 2017 received from **ORIX LEASING PAKISTAN LIMITED**, alongwith the relevant details/information pertaining to issuance of Rights letters by the Company and the schedule of trading, for information of all concerned.

(Copy of the same is also available on our Website [www.psx.com.pk](http://www.psx.com.pk)).



ORIX Leasing Pakistan Limited

ORIX Building, Plot No.16, Sector No. 24,  
Korangi Industrial Area, Karachi-74900.  
Tel: (021) 3514 4029-40 UAN: 111 24 24 24  
Fax: (021) 3514 4059, 3514 4046

May 16, 2017

Mr. Mohammed Ghufraan  
DGM Operations  
Pakistan Stock Exchange Limited  
Stock Exchange Road  
Karachi.

Dear Sir,

**69.6% Right Shares at Premium of Rs. 25/- (i.e. Rs. 35) per share**

With reference to declaration for issuance of Right Shares, we hereby confirm as under:

We shall abide by the CDC and PSX procedures relating to Right shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedures received by email dated April 26, 2017 as well as PSX Regulations.

The payment of unpaid Right Letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "**ORIX Leasing Pakistan Ltd-Right Issue**" through, any of the branches, of Allied Bank Limited in Pakistan as per tentative schedule submitted to you.

The Shareholders holding shares of the Company in physical form should please note that under the CDC Applicable Right Shares procedure, the physical shareholders can renounce his/her letter of Right (LOR) by routing through his / her own CDC IAS Account/sub-Account to a shareholder who is the IAS account holder, or sub account holder with CDC and no credit of Right Share will be allowed in book entry form against subscription of physical Letter of Right (LOR).


We shall request you to please approve the enclosed Letter of intimation, Letter of Right to Physical Shareholders, Circular under Section 86(3), the tentative schedule of right issue and Right Subscription Request.

Should you need any other documents/information, please contact the under signed.

Thanking You

Yours truly  
For ORIX Leasing Pakistan Limited

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Effat Assad  
Company Secretary

**ORIX Leasing Pakistan Limited**

<b>Schedule for Issuance of Letter of Rights</b>			
<b>Book Closure: From 23.05.2017 to 29.05.2017 (both days inclusive)</b>			
<b>Serial</b>	<b>Procedure</b>	<b>Day</b>	<b>Date</b>
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Tuesday	30.05.2017
2	Dispatch of Letter of Right (LOR) to physical shareholders (with in 3 business days)	Friday	02.06.2017
3	Intimation to Stock Exchange (s) for dispatch of physical Letter of Rights (with in 3 business days)	Monday	05.06.2017
4	Commencement of trading of unpaid Rights on the Karachi Stock Exchange	Tuesday	06.06.2017
5	Last date for splitting and deposit of Requests into CDS( 7 business days)	Wednesday	05.07.2017
6	Last date of trading of Rights Letter (5 business days)	Friday	14.07.2017
7	Last date for acceptance and payment of shares in CDC and physical form (30 business days) - Last payment date	Friday	21.07.2017
8	Allotment of shares and credit of book entry of Shares into CDC	Thursday	10.08.2017
9	Date of dispatch of physical shares certificates	Monday	21.08.2017

*[Handwritten Signature]*

**ORIX Leasing Pakistan Limited**

Islamic Chamber of Commerce Building, Ground Floor, ST-2/A, Block 9, KDA Scheme No. 5, Clifton, Karachi.  
Telephone 021-3514 4029-40 Fax 021-3514 4002, 3514 4020

**INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION**

CDS Account # : \_\_\_\_\_  
Name : \_\_\_\_\_  
Father's/Husband's Name : \_\_\_\_\_  
Address : \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Date : June 2, 2017

Right Issue #

R - 04

Dear Shareholder,

In accordance with the provisions of Section 86 of the Companies Ordinance, 1984 and the provisions of the Companies (Issue of Capital) Rules 1996 and the decision of the Board of Directors of the Company, we are pleased to inform you that your right offer in the ratio of 6.96 (six point nine six) right offer for every 10 Share(s)/ Certificate(s) registered in your name as of May 22, 2017, have been credited into your CDS Account. Thus, physical letter of right is not required to be issued to you.

CDS Account #	No. of Certificates Held	Right Offer credited*

\*This right offer is now available for trading & settlements in book entry form from June 6, 2017 to July 14, 2017.

The right offer (at the rate of Rupee 35 per share) must be accepted and paid for in full to the extent of such subscription on or before July 21, 2017. For the purpose of exercising the right offer, you will have to request the CDC participant / Investor Account Services (IAS) department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of right subscription request, CDC participant / IAS department will provide two copies of Right Subscription Request printouts to you to make the payment with authorized banker(s) to the right issue as mentioned in the right subscription request printout.

The Right shares are being offered at Rs. 35 per share which includes premium of Rs. 25 per share. The premium has been determined on the basis of lower than market and breakup value but higher than par value.

If any right offer is not taken up by the CDS account holder, then these right offers shall be deemed to have declined by you and will be treated as cancelled. In that event these will be offered to and taken up as decided by the Board of Directors of the Company as per requirement of section 86(7) of the Companies Ordinance 1984.

The fractional right entitlements will be consolidated and disposed of on the Pakistan Stock Exchange and proceeds of such sale will be distributed in due course by the company in the manner prescribed under the provisions of the applicable laws and its articles of association.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, right offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that securities against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

Circular under section 86 (3) of the Companies Ordinance 1984, along with trading and payment details are enclosed.

Yours sincerely,  
Company Secretary

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**PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS****Details of Trading, Subscription and Credit of right securities for CDS Account holders:**

Activities	Date
Date of commencement of trading of unpaid right at Stock Exchange	June 6, 2017
Last date of trading of unpaid right	July 14, 2017
Subscription of right offer start date	May 30, 2017
Last date of subscription of right offer	July 21, 2017
Date of credit of right securities into CDS	August 10, 2017

**PAYMENT PROCEDURES:**

- 1) **BANKER(S) TO THE RIGHT ISSUE:**  
Allied Bank Limited                      A/c. No. 0010000001150128      Branches all over Pakistan
- 2) **EXERCISING THE RIGHT OFFER IN CDS:**
  - a) For subscription of right offer, CDS account holder will request in writing to his CDC participant / IAS Dept to initiate Right Subscription Request into CDS on his behalf and CDC participant / IAS department will provide him two copies of Right Subscription Request printouts enabling him to make the payment with authorized banker(s) to the right issue.
  - b) Right Subscription Request can be initiated for full or partial right offer.
- 3) **PAYMENT:**
  - a) Payment as indicated on **Right Subscription Request** should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "**ORIX Leasing Pakistan Ltd-Right Issue**" through any of the authorized branches of above mentioned bank(s) on or before July 21, 2017 along with **Right Subscription Request** duly filled in and signed by the subscriber(s).
  - b) In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, ORIX Leasing Pakistan Limited at the registered office of the company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.
  - c) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
  - d) The Bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on July 21, 2017 unless evidence is available that these have been posted before the last date of payment.
- 4) **ACCEPTANCE OF PAYEMENT THROUGH RIGHT SUBSCRIPTION REQUEST:**
  - a) Payment of the amount indicated on Right Subscription Request to the Company's Banker(s) to the issue on or before July 21, 2017 shall be treated as acceptance of the Right offer.
  - b) Two copies of Right Subscription Requests should be handed over to the Company's Banker(s) to the issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

**ORIX Leasing Pakistan Limited**

Registered Office : Islamic Chamber of Commerce Building  
 Ground Floor, ST-2/A, Block 9, KDA Scheme No. 5,  
 Clifton, Karachi.  
 Telephone 021-3514 4029-40  
 Fax 021-3514 4002, 3514 4020

Share Registrar: THK Associates (Private) Limited  
 1st Floor 40-C Block 6,  
 P.E.C.H.S., Karachi  
 Telephone 021-111000322/ 021-3416 8270  
 Fax 021- 3416 8271

**Right Issue #**
**RIGHT SUBSCRIPTION REQUEST**
**R - 04**

Issue of 57,129,625 ordinary shares of Rs.10 each to be issued at Rs. 35 (Including premium of Rs. 25) per share payable in full on acceptance on or before July 21, 2017

<b>NAME, FATHER's / HUSBAND's NAME &amp; CNIC NO. OF SHAREHOLDER</b>		<b>ADDRESS OF SHAREHOLDER</b>	
<b>CDC Participant / CDC Investor Accounts Services ID.</b>	<b>Sub-A/c. / House A/c. No. / CDC Investor A/c. No.</b>	<b>Right Subscription Request No.</b>	<b>Right securities to be subscribed</b>
			<b>Number</b> <b>Amount – (Rupees)</b>
<b>Participant Name</b>			

The Directors,  
 ORIX Leasing Pakistan Limited  
 Karachi

Dear Sir(s),

Having paid to your Bankers, the amount payable as indicated above it is requested that the said securities may please be credited in my / our above mentioned CDS Account. I/we hereby agree to hold these securities to the terms of the Right Issue and the Memorandum and Articles of Association of the Company. I/we are nationals of Pakistan/.....

**\*\*SIGNATURE(S) of CDS Account Holder(s)**

**NOTE:** CDS Account Holder(s) must provide attested copy of his /her CNIC / NICOP. Please note that the signature of the CDS Account Holder(s) / Sub-account holder(s) / IAS Account holder(s) on this form must tally with the signature on his/her CNIC / NICOP. In case of corporate entity, the Board of Director's resolution/ power of attorney with specimen signature(s) shall be submitted.  
 \*In case of any nationality other than Pakistan, please delete the word Pakistan and specify the nationality.  
 \*\*In case of joint accountholders, signature of authorized signatory (ies) should sign this request.

**INSTRUCTION:**

1. **BANKER(S) TO THE RIGHT ISSUE:**  
 (a) Allied Bank Limited      A/c. No. 001000001150128
2. **PAYMENT:**
  - a) Payment as indicated above should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "ORIX Leasing Pakistan Ltd -Right Issue" through any of the authorized branches of above mentioned bank(s) on or before July 21, 2017 along with this Right Subscription Request duly filled in and signed by the Subscriber(s). In case of **Non-Resident Pakistani / Foreign shareholder**, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, ORIX Leasing Pakistan Limited at the registered office of the company along with Right Subscription Request (both copies) duly filed and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.
  - b) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
  - c) The Bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on July 21, 2017, unless evidence is available that these have been posted before the last date of payment.
3. **ACCEPTANCE OF PAYEMENT THROUGH RIGHT SUBSCRIPTION REQUEST :**
  - a) Payment of the amount indicated above to the Company's Banker(s) to the issue on or before July 21, 2017 shall be treated as acceptance of the Right offer.
  - b) Two copies of Right Subscription Requests should be handed over to the Company's Banker(s) to the issue intact. Client's copy of Right Subscription Request will be returned to subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.
  - c) **CREDIT OF RIGHT SECURITIES INTO CDS ACCOUNTS :**
    - a) After payment has been received by the Company's banker(s), the Right Securities will be credited into respective CDS Accounts within 14 business days from the last payment date, through which Right Subscription Request was initiated. Paid Right Subscription Request will not be traded or transferred.

**Banker's to the Issue confirmation to the Company on receipt of Subscription Amount**

We confirm having received the subscription amount of Rs. \_\_\_\_\_ for \_\_\_\_\_ share(s)/ certificates from the CDS A/c Holder(s)/ Sub A/c holder(s)/ IAS A/c holder(s). \_\_\_\_\_  
 Bank: \_\_\_\_\_ Branch: \_\_\_\_\_ Date:- \_\_\_\_\_

Authorized Signature &  
 Stamp of Receiving Bank

<ISSUER'S COPY>

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CDC Participant / CDC Investor Accounts Services ID.	Sub A/c. / House A/c. No. / CDC Investor A/c. No.	Right Subscription Request No.	Right securities to be subscribed	
			Number	Amount - (Rupees)
Participant Name				

The Directors,  
 ORIX Leasing Pakistan Limited,  
 Karachi

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**\*\*Signature (s) of CDS A/c holder(s)**

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\*In case of any nationality other than Pakistan, please delete the word Pakistan and specify the nationality.

\*\*In case of joint accountholders, signature of authorized signatory (ies) should sign this request.

**INSTRUCTION:**
**1) BANKER(S) TO THE RIGHT ISSUE::**

a) Allied Bank Limited

**2) PAYMENT:**

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**ON ACCEPTANCE**

By Cash/ Cheque/ Pay order/ Bank Draft No. \_\_\_\_\_ dated \_\_\_\_\_ Drawn on \_\_\_\_\_  
 for the sum of Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_) in respect of  
 \_\_\_\_\_ Ordinary /Preference shares of Rs. \_\_\_\_\_ each of this Right Issue at the issue price of Rs. \_\_\_\_\_ per share.  
 Bank: \_\_\_\_\_ Branch: \_\_\_\_\_ Date: \_\_\_\_\_

Authorized Signature &  
 Stamp of Receiving Bank

<CLIENT'S COPY>

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