

ORIX Leasing Pakistan Limited

Registered Office:
ORIX Building, Plot No. 16, Sector No. 24,
Korangi Industrial Area, Karachi-74900.
Tel: (021) 3514 4029-40 UAN: 111 24 24 24
Fax: (021) 3514 4090, 3514 4091
E-mail: olp@orixpakistan.com
<http://www.orixpakistan.com>

ORIX LEASING PAKISTAN LIMITED
EXTRACT OF BOARD RESOLUTION ON ISSUE OF BONUS SHARES BY
THE BOARD OF THE DIRECTORS IN THEIR MEETING HELD ON 29th
SEPTEMBER 2020

DATE: SEPTEMBER 29, 2020

CERTIFIED TRUE COPY

RESOLUTIONS

“RESOLVED THAT a sum of Rs. 83,527,450/- be capitalized from the Share Premium Account and applied for the issuance of 8,352,745 ordinary shares of Rs. 10/- each and allotted as fully paid up Bonus shares to the members of the Company, who are registered in the books of the Company as at the close of the Business on October 19, 2020, in the proportion of one share for every twenty shares held, subject to approval of shareholders in the Annual General Meeting to be held on October 27, 2020.

FURTHER RESOLVED THAT the bonus share shall rank pari-passu in every respect with existing ordinary shares of the Company except that proposed bonus shares shall not be entitled for the final cash dividend for the year ended June 30, 2020.

FURTHER RESOLVED THAT in the event of any member holding shares which are not an exact multiple of twenty, the Board of Directors be and are hereby authorized to consolidate all such fraction of bonus shares and sell the same on Pakistan Stock Exchange and the sale proceed thereof shall be donated as deemed appropriate by the Board, subject to approval of shareholders in the Annual General Meeting to be held on October 27, 2020.

FURTHER RESOLVED THAT the Chief Executive Officer and Company Secretary be and are hereby jointly and/or severally authorized to give effect to this resolution and to do or cause to do all acts, deeds and things that may be necessary required for issue, allotment and distribution of bonus shares.”



HAIDER ABBAS
Company Secretary