

The General Manager
Karachi Stock Exchange Limited
Karachi

Dear Sir,

Financial Results for the Nine Months Period Ended March 31, 2015

We wish to inform you that the Board of Directors of ORIX Leasing Pakistan Limited ("Company") at its Meeting held on April 21, 2015 at 02:00 p.m. at the Company's Head Office, Karachi has approved the financial statements of the Company for the period ended March 31, 2015. The financial results of the Company are follows:

	Nine months period ended		Quarter ended	
	Mar 31, 2015	Mar 31, 2014	Mar 31, 2015	Mar 31, 2014
	-----Rupees-----		-----Rupees-----	
INCOME				
Income from operations				
Finance lease	1,667,787,117	1,445,904,108	584,331,164	503,945,753
Operating lease	701,216,966	716,452,045	217,069,033	214,997,408
Mark-up on term finance	340,806,419	331,912,687	116,706,644	114,887,602
	<u>2,709,810,502</u>	<u>2,494,268,840</u>	<u>918,106,841</u>	<u>833,830,763</u>
Income from other activities				
Other income – net	240,834,923	161,497,202	60,399,986	55,986,854
Share of profit of equity accounted undertakings	205,110,702	162,433,994	67,712,058	56,209,491
	<u>445,945,625</u>	<u>323,931,196</u>	<u>128,112,044</u>	<u>112,196,345</u>
	<u>3,155,756,127</u>	<u>2,818,200,036</u>	<u>1,046,218,885</u>	<u>946,027,108</u>
EXPENSES				
Finance cost	1,292,707,303	1,232,451,344	436,020,983	417,807,277
Administrative and general expenses	607,944,737	559,984,816	199,213,575	188,255,583
Direct cost of lease	463,201,683	423,312,122	146,425,238	130,482,741
	<u>2,363,853,723</u>	<u>2,215,748,282</u>	<u>781,659,796</u>	<u>736,545,601</u>
Profit before provision and taxation	<u>791,902,404</u>	<u>602,451,754</u>	<u>264,559,089</u>	<u>209,481,507</u>
Allowance for potential lease and other loan losses – net	115,544,629	100,330,481	40,404,158	28,288,140
Other provisions – net	37,740,918	21,425,000	(1,166,692)	16,475,000
	<u>153,285,547</u>	<u>121,755,481</u>	<u>39,237,466</u>	<u>44,763,140</u>
Profit before tax	<u>638,616,857</u>	<u>480,696,273</u>	<u>225,321,623</u>	<u>164,718,367</u>
Taxation – Current	81,396,087	27,000,000	26,000,000	9,000,000
– Deferred	57,000,000	74,000,000	21,000,000	21,000,000
	<u>138,396,087</u>	<u>101,000,000</u>	<u>47,000,000</u>	<u>30,000,000</u>
Profit for the period	<u>500,220,770</u>	<u>379,696,273</u>	<u>178,321,623</u>	<u>134,718,367</u>
Earnings per share – basic and diluted	<u>6.10</u>	<u>4.63</u>	<u>2.17</u>	<u>1.64</u>

We will be sending you 200 copies of printed financial statements for the nine months period ended March 31, 2015 for distribution amongst the members of the Exchange.

Yours faithfully,




Effat Assad
Company Secretary