

The General Manager
Karachi Stock Exchange Limited
Karachi

Dear Sir,

Financial Results for the Six Months Period Ended December 31, 2014

We wish to inform you that the Board of Directors of ORIX Leasing Pakistan Limited ("Company") at its Meeting held on February 23, 2015 at 02:30 p.m. at the Company's Head Office, Karachi has approved the reviewed accounts of the Company for the half year ended December 31, 2014. The financial results of the Company are follows:

	Six months period ended		Quarter ended	
	Dec 31, 2014	Dec 31, 2013	Dec 31, 2014	Dec 31, 2013
	-----Rupees-----		-----Rupees-----	
INCOME				
Income from operations				
Finance lease	1,083,455,953	941,958,355	556,087,453	480,255,993
Operating lease	484,147,933	501,454,637	237,127,695	248,267,443
Mark-up on term finance	224,099,775	217,025,085	111,843,321	110,678,592
	<u>1,791,703,661</u>	<u>1,660,438,077</u>	<u>905,058,469</u>	<u>839,202,028</u>
Income from other activities				
Other income – net	180,434,937	105,510,348	111,945,620	51,741,966
Share of profit of equity accounted undertakings	137,398,644	106,224,503	74,024,469	58,336,343
	<u>317,833,581</u>	<u>211,734,851</u>	<u>185,970,089</u>	<u>110,078,309</u>
	<u>2,109,537,242</u>	<u>1,872,172,928</u>	<u>1,091,028,558</u>	<u>949,280,337</u>
EXPENSES				
Finance cost	856,686,319	814,644,067	425,439,270	405,601,623
Administrative and general expenses	408,731,163	371,729,233	212,205,702	187,898,094
Direct cost of lease	316,776,445	292,829,381	154,428,846	150,884,619
	<u>1,582,193,927</u>	<u>1,479,202,681</u>	<u>792,073,818</u>	<u>744,384,336</u>
Profit before provision and taxation	527,343,315	392,970,247	298,954,740	204,896,001
Allowance for potential lease and other loan losses – net	75,140,471	72,042,341	39,174,462	33,890,966
Other provisions – net	38,907,610	4,950,000	35,432,610	2,475,000
	<u>114,048,081</u>	<u>76,992,341</u>	<u>74,607,072</u>	<u>36,365,966</u>
Profit before tax	413,295,234	315,977,906	224,347,668	168,530,035
Taxation – Current	55,396,087	18,000,000	33,396,087	9,000,000
– Deferred	36,000,000	53,000,000	19,000,000	31,000,000
	<u>91,396,087</u>	<u>71,000,000</u>	<u>52,396,087</u>	<u>40,000,000</u>
Profit for the period	321,899,147	244,977,906	171,951,581	128,530,035
Earnings per share – basic and diluted	3.92	2.99	2.10	1.57

We will be sending you 200 copies of printed six months period ended financial statements for distribution amongst the members of the Exchange.

Yours faithfully,




Effat Assad
Company Secretary