

ORIX Leasing Pakistan Limited

ORIX Building, Plot No.16, Sector No. 24,  
Korangi Industrial Area, Karachi-74900.  
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October 21, 2014

The General Manager  
Karachi Stock Exchange Limited  
Karachi

Dear Sir,

Subject: **Financial Results for the First Quarter Ended September 30, 2014**

We wish to inform you that the Board of Directors of ORIX Leasing Pakistan Limited ("Company") at its Meeting held on October 21, 2014 at 11:00 am at the Company's Registered Office, Clifton, Karachi has approved the unaudited accounts of the Company for the first quarter ended September 30, 2014. The financial results of the Company are follows:

	Quarter ended	
	Sep 30, 2014	Sep 30, 2013
	-----Rupees-----	
<b>INCOME</b>		
<b>Income from operations</b>		
Finance lease	527,368,500	461,702,362
Operating lease	247,020,238	253,187,194
Mark-up on term finance	112,256,454	106,346,493
	886,645,192	821,236,049
<b>Income from other activities</b>		
Other income – net	68,489,317	53,768,382
Share of profit of equity accounted undertakings	63,374,175	47,888,160
	131,863,492	101,656,542
	1,018,508,684	922,892,591
<b>EXPENSES</b>		
Finance cost	431,247,049	409,042,444
Administrative and general expenses	196,525,461	183,831,139
Direct cost of lease	162,347,599	141,944,762
	790,120,109	734,818,345
<b>Profit before provision and taxation</b>	228,388,575	188,074,246
Allowance for potential lease and other loan losses - net	35,966,009	38,151,375
Other provisions - net	3,475,000	2,475,000
	39,441,009	40,626,375
<b>Profit before tax</b>	188,947,566	147,447,871
Taxation	39,000,000	31,000,000
<b>Profit for the period</b>	149,947,566	116,447,871
<b>Earnings per share – basic and diluted</b>	1.83	1.42

We will be sending you 200 copies of printed quarterly financial statements for distribution amongst the members of the Exchange.

Thanking you:

Yours faithfully,

Effat Assad  
Company Secretary

