

September 22, 2014

The General Manager  
 Karachi Stock Exchange Limited  
 Karachi

Dear Sir,

Subject: **Financial Results for the Year Ended June 30, 2014**

We wish to inform you that the Board of Directors of ORIX Leasing Pakistan Limited at its Meeting held on September 20, 2014 at 10:00 am at the Company's Head Office – ORIX Building, Karachi, recommended the following:

**Cash Dividend**

A cash dividend for the year ended June 30, 2014 at Rs. 3.50 per share i.e. 35%.

**Financial Results**

The financial results of the Company are as follows:

	Year ended	
	June 30, 2014	June 30, 2013 (Restated)
	-----Rupees-----	
<b>INCOME</b>		
<b>Income from operations</b>		
Finance lease	1,974,465,857	1,900,146,644
Operating lease	952,631,523	850,049,101
Mark-up on term finance	445,502,751	396,283,507
	<u>3,372,600,131</u>	<u>3,146,479,252</u>
<b>Income from other activities</b>		
Other income – net	224,245,569	248,673,066
Share of profit of equity accounted undertakings	223,019,793	165,164,479
	<u>447,265,362</u>	<u>413,837,545</u>
	<u>3,819,865,493</u>	<u>3,560,316,797</u>
<b>EXPENSES</b>		
Finance cost	1,658,379,140	1,654,226,485
Administrative and general expenses	755,240,976	730,125,193
Direct cost of lease	582,335,572	504,435,304
	<u>2,995,955,688</u>	<u>2,888,786,982</u>
	<u>823,909,805</u>	<u>671,529,815</u>
Allowance for potential lease and other loan losses - net	136,880,218	207,655,934
Other provisions - net	46,929,074	49,423,309
	<u>183,809,292</u>	<u>257,079,243</u>
<b>Profit before tax</b>	<u>640,100,513</u>	<u>414,450,572</u>
Taxation	123,987,252	76,500,000
<b>Profit for the year</b>	<u>516,113,261</u>	<u>337,950,572</u>
<b>Earnings per share – basic and diluted</b>	<u>6.29</u>	<u>4.12</u>

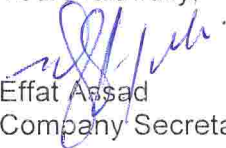
The 28<sup>th</sup> Annual General Meeting (AGM) of the Company will be held on Tuesday, October 21, 2014 at 03:00 p.m. at The Institute of Chartered Accountants of Pakistan, Head Office, Chartered Accountants Avenue, Clifton, Karachi.

The Share Transfer Books of the Company will be closed from October 14, 2014 to October 21, 2014 (both days inclusive). Transfer received in order at our registrar; Messrs. THK Associates (Private) Limited, Ground Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road, Karachi at the close of business on October 13, 2014 will be treated in time for the purpose of attending the meeting and payment of dividend.

We will be sending you 200 copies of printed financial statements for distribution amongst the members of the exchange 21 days before the date of AGM.

Thanking you,

Yours faithfully,



Effat Assad  
Company Secretary