

April 24, 2014

The General Manager
 Karachi Stock Exchange Limited
 Karachi

Dear Sir,

Financial Results for the Nine Months Period Ended March 31, 2014

We wish to inform you that the Board of Directors of ORIX Leasing Pakistan Limited at its Meeting held on April 24, 2014 at 02:00 p.m. has approved the unaudited accounts of the Company for the nine months period ended March 31, 2014 showing the following results:

	Nine months period ended		Quarter ended	
	Mar 31, 2014	Mar 31, 2013	Mar 31, 2014	Mar 31, 2013
	-----Rupees-----		-----Rupees-----	
INCOME				
Income from operations				
Finance lease	1,445,904,108	1,422,946,875	503,945,753	467,827,718
Operating lease	716,452,045	607,884,476	214,997,408	201,084,873
Mark-up on term finance	331,912,687	287,537,302	114,887,602	101,741,881
	<u>2,494,268,840</u>	<u>2,318,368,653</u>	<u>833,830,763</u>	<u>770,654,472</u>
Income from other activities				
Other income - net	161,497,202	155,362,600	55,986,854	58,586,247
Share of profit of equity accounted undertakings	162,433,994	117,736,706	56,209,491	45,379,884
	<u>323,931,196</u>	<u>273,099,306</u>	<u>112,196,345</u>	<u>103,966,131</u>
	<u>2,818,200,036</u>	<u>2,591,467,959</u>	<u>946,027,108</u>	<u>874,620,603</u>
EXPENSES				
Finance cost	1,232,451,344	1,267,914,680	417,807,277	400,381,181
Administrative and general expenses	559,984,816	513,391,463	188,255,583	174,810,056
Direct cost of lease	423,312,122	344,586,997	130,482,741	114,496,966
	<u>2,215,748,282</u>	<u>2,125,893,140</u>	<u>736,545,601</u>	<u>689,688,203</u>
	<u>602,451,754</u>	<u>465,574,819</u>	<u>209,481,507</u>	<u>184,932,400</u>
Allowance for potential lease and other loan losses - net	100,330,481	150,991,849	28,288,140	52,454,767
Other provisions - net	21,425,000	23,570,000	16,475,000	16,900,000
Profit before tax	<u>480,696,273</u>	<u>291,012,970</u>	<u>164,718,367</u>	<u>115,577,633</u>
Taxation - Current	27,000,000	13,500,000	9,000,000	4,500,000
- Deferred	74,000,000	41,000,000	21,000,000	20,000,000
	<u>101,000,000</u>	<u>54,500,000</u>	<u>30,000,000</u>	<u>24,500,000</u>
Profit for the period	<u>379,696,273</u>	<u>236,512,970</u>	<u>134,718,367</u>	<u>91,077,633</u>
Earnings per share – basic and diluted	<u>4.63</u>	<u>2.88</u>	<u>1.64</u>	<u>1.11</u>

We will be sending you 200 copies of printed nine months period ended financial statements for distribution amongst the members of the Exchange.

Yours faithfully,




Effat Assad
 Company Secretary