



ORIX Leasing Pakistan Limited  
 11th Floor, The Chamber of Commerce Building,  
 55, Clifton, Karachi-75100, Pakistan  
 Tel: 3530 3560-64 Fax: (021) 3530 3571

September 22, 2011

The General Manager  
 Karachi Stock Exchange (Guarantee) Limited  
 Karachi.

Dear Sir,

Subject: **Financial Results for the year ended June 30, 2011**

We wish to inform you that the Board of Directors of our Company in their Meeting held at 2.00 p.m. on September 22, 2011 at the Company's Registered Office, recommended the following:

- |    |  |      |
|----|--|------|
| 1. | <b>Cash Dividend</b>   |      |
|    | A cash dividend for the year ended June 30, 2011 at Rs. 1 per share i.e 10%. |      |
| 2. | <b>Bonus Shares</b>  | Nil  |
| 3. | <b>Right Shares</b>  | Nil  |
| 4. | <b>Any Other Entitlement</b>   | None |
| 5. | <b>Any Other Price Sensitive Information</b>                                 | None |

**Financial Results**

The financial results of the Company are as follows:

	2011 Rupees	2010 Rupees
<b>REVENUES</b>		
<b>Income from operations</b>		
Finance lease and instalment loans	2,109,525,438	2,073,410,840
Operating leases	648,814,882	625,848,206
Mark-up on term / factoring finance	138,865,009	143,487,607
	<u>2,897,205,329</u>	<u>2,842,746,653</u>
<b>Income from other operating activities</b>		
Other operating income	188,801,737	395,361,623
Share of profit of equity accounted undertakings	103,995,529	142,713,036
Gain on sale of equity accounted undertaking	-	376,478,004
	<u>292,797,266</u>	<u>914,552,663</u>
	<u>3,190,002,595</u>	<u>3,757,299,316</u>
<b>EXPENSES</b>		
Finance cost	1,795,570,317	2,064,426,443
Administrative and general expenses	548,630,543	599,756,495
Direct cost of leases	399,549,216	386,990,716
	<u>2,743,750,076</u>	<u>3,051,173,654</u>
	<u>446,252,519</u>	<u>706,125,662</u>
Allowance for potential lease, instalment and other loan losses – net	212,805,338	523,357,891
Impairment of assets	6,861,925	56,811,591
	<u>226,585,256</u>	<u>125,956,180</u>
<b>PROFIT BEFORE TAX</b>	<u>226,585,256</u>	<u>125,956,180</u>
<b>Taxation</b>	81,912,755	21,472,347
<b>PROFIT FOR THE YEAR</b>	<u>144,672,501</u>	<u>104,483,833</u>
Earnings per share – Basic and diluted	<u>1.76</u>	<u>1.27</u>