


ORIX Leasing Pakistan Limited

Overseas Investors Chamber of Commerce Building,
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April 26, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi

Dear Sir,

Financial Results for the Nine Months Period Ended March 31, 2011

We wish to inform you that the Board of Directors of our Company in their Meeting held on April 26, 2011 at 1:00 p.m. at the Company's Head Office, recommended the following:

- | | |
|--|------|
| 1. Cash Dividend | Nil |
| 2. Bonus Shares | Nil |
| 3. Right Shares | Nil |
| 4. Any Other Entitlement | None |
| 5. Any Other Price Sensitive Information | None |

The financial results of the Company are as follows:

	Nine months period ended		Quarter ended	
	Mar 31, 2011	Mar 31, 2010	Mar 31, 2011	Mar 31, 2010
	-----Rupees-----		-----Rupees-----	
INCOME				
Income from operations				
Finance leases and instalment loans	1,572,330,876	1,544,816,857	536,117,578	518,778,923
Operating leases	489,827,923	464,151,288	159,302,202	149,991,888
Mark-up on term / factoring finance	102,489,873	113,503,387	33,482,441	32,749,590
	<u>2,164,648,672</u>	<u>2,122,471,532</u>	<u>728,902,221</u>	<u>701,520,401</u>
Income from other operating activities				
Other income – net	136,374,451	193,951,338	46,054,913	55,961,635
Share of profit of equity accounted undertakings	84,732,233	119,639,628	25,633,105	35,177,534
	<u>221,106,684</u>	<u>313,590,966</u>	<u>71,688,018</u>	<u>91,139,169</u>
	<u>2,385,755,356</u>	<u>2,436,062,498</u>	<u>800,590,239</u>	<u>792,659,570</u>
EXPENSES				
Finance costs	1,343,558,921	1,573,716,607	452,101,311	502,080,476
Administrative and general expenses	406,239,865	440,503,788	133,273,538	146,358,606
Direct cost of leases	303,836,443	266,438,947	98,011,746	88,908,776
	<u>2,053,635,229</u>	<u>2,280,659,342</u>	<u>683,386,595</u>	<u>737,347,858</u>
Profit before allowance and impairment	332,120,127	155,403,156	117,203,644	55,311,712
Allowance for potential lease, instalment and other loan losses – net	156,605,164	225,735,358	55,039,102	76,252,358
Impairment on available for sale securities	2,068,982	22,716,207	-	-
Profit / (loss) before tax	173,445,981	(93,048,409)	62,164,542	(20,940,646)
Taxation	72,000,000	33,531,238	20,000,000	12,500,000
Profit / (loss) for the period	101,445,981	(126,579,647)	42,164,542	(31,440,646)
Earnings / (loss) per share – basic and diluted	1.24	(1.54)	0.51	(0.38)