


ORIX Leasing Pakistan Limited

Overseas Investors Chamber of Commerce Building,
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October 25, 2010

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Karachi.

Dear Sir,

Subject: Financial Results for the first quarter ended September 30, 2010

We wish to inform you that the Board of Directors of our Company in their Meeting held at 11.00 a.m. on October 25, 2010 at the Company's Head Office, recommended the following:

1. Cash Dividend	Nil
2. Bonus Shares	Nil
3. Right Shares	Nil
4. Any Other Entitlement	None
5. Any Other Price Sensitive Information	None

The financial results of the Company are as follows:

	Quarter ended September 30, 2010 Rupees	Quarter ended September 30, 2009 Rupees
INCOME		
Income from operations		
Finance leases and instalment loans	513,274,706	510,731,333
Operating leases	154,910,488	163,578,083
Mark-up on term / factoring finance	33,908,884	45,774,284
	702,094,078	720,083,700
Income from other operating activities		
Other operating income	46,830,444	72,070,209
Share of profit of equity accounted undertakings	28,879,265	42,390,029
	75,709,709	114,460,238
	777,803,787	834,543,938
EXPENSES		
Finance costs	452,193,772	556,071,036
Administrative and general expenses	137,150,981	147,361,184
Direct cost of leases	98,935,093	92,840,196
	688,279,846	796,272,416
Profit before allowance and tax	89,523,941	38,271,522
Allowance for potential lease, instalment and other loan losses – net	40,373,238	66,111,932
Impairment on available for sale securities	-	11,449,378
Profit / (loss) before tax	49,150,703	(39,289,788)
Taxation	21,000,000	10,500,000
Profit / (loss) for the period	28,150,703	(49,789,788)
Earning / (loss) per share – basic and diluted	0.34	(0.62)