


ORIX Leasing Pakistan Limited

Overseas Investors Chamber of Commerce Building,
 Talpur Road, Karachi-74000, Pakistan.
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September 22, 2010

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Karachi.

Dear Sir,

Subject: **Financial Results for the year ended June 30, 2010**

We wish to inform you that the Board of Directors of our Company in their Meeting held at 10.00 a.m. on September 22, 2010 at the Company's Head Office, recommended the following:

1.	Cash Dividend	Nil
2.	Bonus Shares	Nil
3.	Right Shares	Nil
4.	Any Other Entitlement	None
5.	Any Other Price Sensitive Information	None

Financial Results

The financial results of the Company are as follows:

	2010 Rupees	2009 Rupees
REVENUES		
Income from operations		
Finance lease and instalment loans	2,073,410,840	2,393,584,325
Operating leases	625,848,206	589,620,800
Mark-up on term / factoring finance	143,487,607	194,253,664
	<u>2,842,746,653</u>	<u>3,177,458,789</u>
Income from other operating activities		
Other operating income	395,361,623	253,836,608
Share of profit of equity accounted undertakings	142,713,036	92,214,776
Gain on sale of equity accounted undertaking	376,478,004	-
	<u>914,552,663</u>	<u>346,051,384</u>
	<u>3,757,299,316</u>	<u>3,523,510,173</u>
EXPENSES		
Finance cost	2,064,426,443	2,570,010,649
Administrative and general expenses	599,756,495	651,523,156
Direct cost of leases	386,990,716	374,362,418
	<u>3,051,173,654</u>	<u>3,595,896,223</u>
	<u>706,125,662</u>	<u>(72,386,050)</u>
Allowance for potential lease, instalment and other loan losses – net	523,357,891	323,969,006
Impairment of assets	56,811,591	32,359,524
PROFIT / (LOSS) BEFORE TAX	<u>125,956,180</u>	<u>(428,714,580)</u>
Taxation	21,472,347	38,381,763
PROFIT / (LOSS) FOR THE YEAR	<u>104,483,833</u>	<u>(467,096,343)</u>
Earnings / (loss) per share – Basic and diluted	<u>1.27</u>	<u>(5.85)</u>

