


**ORIX Leasing Pakistan Limited**

Overseas Investors Chamber of Commerce Building,  
Talpur Road, Karachi-74000, Pakistan.  
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The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Karachi.

April 28, 2010

Dear Sir,

**Subject: Financial Results for the nine months ended March 31, 2010**

We wish to inform you that the Board of Directors of our Company in their Meeting held at 11.30 a.m. on April 28, 2010 at the Company's Head Office recommended the following:

1.	<b>Cash Dividend</b>	Nil
2.	<b>Bonus Shares</b>	Nil
3.	<b>Right Shares</b>	Nil
4.	<b>Any Other Entitlement</b>	None
5.	<b>Any Other Price Sensitive Information</b>	None

The financial results of the Company are as follows:

	<u>Quarter ended</u>		<u>Nine months period ended</u>	
	<u>March 31, 2010</u>	<u>March 31, 2009</u>	<u>March 31, 2010</u>	<u>March 31, 2009</u>
	<u>-----Rupees-----</u>		<u>-----Rupees-----</u>	
<b>REVENUES</b>				
<b>Income from operations</b>				
Finance lease and instalment loans	518,778,923	574,438,899	1,544,816,857	1,847,178,981
Operating leases	149,991,888	141,051,546	464,151,288	447,137,315
Mark-up on term / factoring finance	32,749,590	37,931,796	113,503,387	120,572,418
	<u>701,520,401</u>	<u>753,422,241</u>	<u>2,122,471,532</u>	<u>2,414,888,714</u>
<b>Income from other operating activities</b>				
Other income – net	55,961,635	81,673,823	193,981,338	176,669,062
Share of profit of equity accounted undertakings	35,177,534	13,686,870	119,639,628	82,769,271
	<u>91,139,169</u>	<u>95,360,693</u>	<u>313,590,966</u>	<u>259,438,333</u>
	<u>792,659,570</u>	<u>848,782,934</u>	<u>2,436,062,498</u>	<u>2,674,327,047</u>
<b>EXPENSES</b>				
Finance cost	502,080,476	633,466,328	1,573,716,607	1,888,934,902
Administrative and general expenses	146,358,606	148,836,121	440,503,788	453,108,890
Direct cost of leases	88,908,776	96,260,785	266,438,947	276,520,072
	<u>737,347,858</u>	<u>878,563,234</u>	<u>2,280,659,342</u>	<u>2,618,563,864</u>
<b>Profit before allowance and tax</b>	<u>55,311,712</u>	<u>(29,780,300)</u>	<u>155,403,156</u>	<u>55,763,183</u>
Allowance for potential lease, instalment and other loan losses – net	76,252,358	58,610,592	225,735,358	168,046,705
Impairment on available for sale securities	-	13,548,980	22,716,207	13,548,980
<b>(LOSS) / PROFIT BEFORE TAX</b>	<u>(20,940,646)</u>	<u>(101,939,872)</u>	<u>(93,048,409)</u>	<u>(125,832,502)</u>
Taxation – Current	10,500,000	-	33,531,238	-
- Deferred	-	3,000,000	-	13,531,463
	<u>10,500,000</u>	<u>3,000,000</u>	<u>33,531,238</u>	<u>13,531,463</u>
<b>(LOSS) / PROFIT FOR THE PERIOD</b>	<u>(31,440,646)</u>	<u>(104,939,872)</u>	<u>(126,579,647)</u>	<u>(139,363,965)</u>
<b>(Loss) / Earnings per share – Basic and diluted</b>	<u>(0.38)</u>	<u>(1.31)</u>	<u>(1.54)</u>	<u>(1.74)</u>